

THE BUSINESS STANDARD

21 July, 2022

LafargeHolcim Bangladesh Limited

A company of **L** LafargeHolcim and **M** MENON

SECOND QUARTER CONSOLIDATED FINANCIAL STATEMENTS 2022 (UN-AUDITED)

Pursuant to the requirement of Regulation 17(2) of the Listing Regulations of Dhaka and Chittagong Stock Exchange Limited and Complying with Clause 4(2) Notification No. BSEC/CMRCD/2006-158/208/Admin/81 dated June 20, 2018 of Bangladesh Securities and Exchange Commission.

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Financial Position (Un-audited) at 30 June 2022		
	30 Jun 2022 (Taka'000)	31 Dec 2021 (Taka'000)
Assets		
Non-current assets		
Property, plant and equipment	16,366,548	16,384,527
Goodwill	317,778	317,778
Intangible assets	2,214,866	2,629,642
Total non-current assets	18,899,192	19,331,947
Current assets		
Inventories	2,746,437	2,603,883
Trade receivables	526,187	666,668
Other current assets	1,891,250	1,812,219
Advance income tax	362,241	480,942
Cash and cash equivalents	4,838,368	5,278,713
Total current assets	10,162,222	10,710,422
Total assets	29,061,414	30,042,369
Equity & liabilities		
Share capital	11,613,736	11,613,736
Retained earnings	7,433,029	6,162,686
Other components of equity	(294,643)	(211,712)
Foreign currency translation	245,890	249,045
Equity attributable to owners of the Company	18,998,012	17,803,755
Non-controlling interests	(187)	(210)
Total equity	18,997,825	17,803,545
Non-current liabilities		
Loans	10,000	90,111
Deferred tax liabilities	2,002,429	2,278,253
Employee benefits	362,241	317,150
Provision	61,728	80,462
Total non-current liabilities	2,426,498	2,656,976
Current liabilities		
Trade payables	6,536,022	6,290,140
Other current liabilities	774,142	811,115
Borrowings	43,188	31,215
Current income tax liabilities	122,727	180,942
Unclaimed dividend	29,024	18,662
Total current liabilities	7,505,103	7,352,174
Total equity and liabilities	29,061,414	30,042,369
Net Asset Value (NAV) Per Share	16.41	17.04

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Comprehensive Income (Un-audited) for the period ended 30 June 2022				
	Jan-Jun 2022 (Taka'000)	Jan-Jun 2021 (Taka'000)	Apr-Jun 2022 (Taka'000)	Apr-Jun 2021 (Taka'000)
Profit for the period	2,173,498	2,163,114	1,228,712	1,116,788
Items that may be reclassified subsequently to profit or loss				
Cash flow hedge instruments	(2,831)	(2,000)	1,872	10,039
Exchange differences on translating foreign operation	(1,150)	76,446	123,715	88,935
Non-controlling interests-currency transaction adjustment	23	24	-	-
Other comprehensive income for the period	(3,958)	78,470	125,587	98,974
Total comprehensive income for the period	2,169,540	2,241,584	1,354,302	1,215,762
Profit attributable to:				
Owners of the parent Company	2,167,410	2,238,080	1,354,259	1,213,742
Non-controlling interests	(2,169,540)	(2,241,584)	(1,354,302)	(1,215,762)

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Profit or Loss (Un-audited) for the period ended 30 June 2022				
	Jan-Jun 2022 (Taka'000)	Jan-Jun 2021 (Taka'000)	Apr-Jun 2022 (Taka'000)	Apr-Jun 2021 (Taka'000)
Revenue	11,272,298	11,054,237	6,018,707	4,756,516
Cost of sales	(7,730,736)	(7,371,463)	(3,243,809)	(3,128,029)
Gross profit	3,541,562	3,682,774	2,774,898	1,628,487
Other operating income	16,217	42,901	15,480	32,853
General and administrative expenses	(766,395)	(724,441)	(377,210)	(330,975)
Sales and marketing expenses	(202,315)	(254,387)	(115,406)	(118,522)
Operating profit	2,679,079	2,646,847	1,267,612	1,186,845
Finance cost	(18,643)	(12,142)	(9,832)	(4,199)
Finance income	19,839	29,556	8,891	22,028
Profit before tax	2,679,275	2,564,259	1,255,671	1,204,674
Income tax	(300,076)	(611,647)	18,054	(87,796)
Profit for the period	2,379,199	1,952,612	1,273,725	1,116,878
Earning Per Share				
Basic (Taka)	1.87	1.85	1.08	0.98
Diluted (Taka)	1.87	1.85	1.08	0.98

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Cash Flows (Un-audited) for the period ended 30 June 2022		
	Jan-Jun 2022 (Taka'000)	Jan-Jun 2021 (Taka'000)
Cash flows from operating activities		
Cash receipts from customers	11,326,737	11,330,270
Cash paid to suppliers and employees	(8,172,923)	(7,855,182)
Cash generated from operations	3,153,814	3,475,088
Income tax paid	(301,548)	(227,088)
Other receipts	7,847	18,821
Net cash generated by operating activities	2,859,113	3,266,821
Cash flows from investing activities		
Payments for property, plant and equipment	(333,414)	(214,129)
Proceeds from property, plant and equipment	6,175	3,446
Interest income on bank deposits	20,678	18,202
Net cash used in investing activities	(306,561)	(186,481)
Cash flows from financing activities		
Payments of the lease liability	(13,128)	(65,028)
Payment of other financial liabilities	(5,728)	(5,840)
Interest paid on lease liability	(3,282)	(6,252)
Dividend payment	(2,893,400)	(1,149,890)
Net cash used in financing activities	(2,915,638)	(1,287,000)
Net effect of foreign currency translation on cash and cash equivalents	20,724	(7,338)
Net (decrease)/increase in cash and cash equivalents	(363,362)	1,686,021
Cash and cash equivalents at beginning of the period	6,278,723	1,272,860
Cash and cash equivalents at end of the period	5,915,361	2,958,881
Net Operating Cash Flow Per Share (NOCFFPS)	2.48	2.82

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Changes in Equity (Un-audited) for the period ended 30 June 2022						
	Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non controlling interests
Balance at 1 January 2021	11,613,736	6,162,686	(2,000)	322,712	17,299,246	(170)
Total comprehensive income for the period	-	2,163,114	(2,000)	76,446	2,238,080	21
Dividend for 2021	-	(1,181,974)	-	-	(1,181,974)	-
Balance at 30 June 2021	11,613,736	5,040,826	(2,000)	399,158	16,050,620	(149)
Balance at 1 January 2022	11,613,736	6,162,686	(2,000)	249,045	18,023,467	(210)
Total comprehensive income for the period	-	2,173,498	(2,831)	(1,150)	2,169,540	23
Dividend for 2022	-	(2,000,000)	-	-	(2,000,000)	-
Balance at 30 June 2022	11,613,736	4,163,184	(2,831)	348,895	16,122,904	(187)

Notes to the Condensed Consolidated Financial Statements (Un-audited) for the period ended 30 June 2022

1. General Information
LafargeHolcim Bangladesh Limited (BML) (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Duma Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 30 January 2023 and went for initial public offering of shares in November 2022 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below.

Lum Mawthan Minerals Private Limited (LUMPL), incorporated under the Indian Companies Act 1956 on 17 November 1984 as a private limited company with its registered office at Shillong in the State of Meghalaya, India.

Lafarge Umiam Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shillong in the State of Meghalaya, India.

2. Nature of business
The Company operates cement and aggregates manufacturing plants at Chhatra under Sunamganj district, and three (3) grinding plants near Dhaka and Khulna. The Company extracts and processes the main raw materials of limestone from the quarry in Meghalaya, India, owned by the Company's fully owned subsidiary Lafarge Umiam Mining Private Limited. A 17 kilometre cross-border conveyor belt links the quarry with the cement plant for transportation of raw materials. The company is engaged in manufacturing and marketing of building materials in the local market and overseas market.

3. Basis of preparation
The consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting.

4. Principles of consolidation
The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 50% of the voting shares of these entities. The Company has made following investments in its subsidiaries which have been eliminated during consolidation:

Name of subsidiary	30 June 2022 (Taka'000)	31 Dec 2021 (Taka'000)
Lafarge Umiam Mining Private Limited, India	519,356	519,356
Lum Mawthan Minerals Private Limited, India	527	527
	519,883	519,883

All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.

5. Scope of consolidation
The name of subsidiaries, country of incorporation and proportion of ownership interest are as follows:

Name of subsidiary	Country of incorporation	% of ownership interest
Lafarge Umiam Mining Private Limited	India	100
Lum Mawthan Minerals Private Limited	India	74

6. Significant accounting policies
The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2021. Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current period.

7. Comparative information of the Shareholders*

	30 Jun 2022 Taka	31 Dec 2021 Taka
Net Asset Value (NAV) Per Share	16.41	17.04

	Jan-Jun 2022 Taka	Jan-Jun 2021 Taka
Earning Per Share (EPS)	1.87	1.85
Net Operating Cash Flow Per Share (NOCFFPS)	2.48	2.82
Profit for the period	2,173,498,000	2,163,114,000

*For the period January to June 2022, EPS increased compared to the previous period, mainly due to increased cement sales. NOCFFPS is decreased compared to the same period of last year, due to higher payment made to suppliers and tax authorities.

21 July, 2022

LafargeHolcim Bangladesh Limited

A company of **L** LafargeHolcim and **M** CEMENTS

SECOND QUARTER CONSOLIDATED FINANCIAL STATEMENTS 2022 (UN-AUDITED)

Pursuant to the requirement of Regulation 17(2) of the Listing Regulations of Dhaka and Chittagong Stock Exchange Limited and Complying with Clause 4(2) Notification No.BSEC/IR/CD/2006-158/208/Admin/181 dated June 20, 2016 of Bangladesh Securities and Exchange Commission.

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Financial Position (Un-audited) at 30 June 2022		
	30 Jun 2022 (Taka'000)	31 Dec 2021 (Taka'000)
Assets		
Non-current assets		
Property, plant and equipment	18,286,248	18,296,327
Goodwill	317,776	317,776
Intangible assets	2,214,892	2,208,540
Total non-current assets	18,818,916	18,822,643
Current assets		
Inventories	2,745,427	2,803,885
Trade receivables	529,167	568,658
Other current assets	1,891,250	1,812,219
Advance income tax	-	180,042
Cash and cash equivalents	4,938,368	5,278,723
Total current assets	10,103,212	10,743,527
Total assets	28,922,128	29,566,170
Equity & liabilities		
Share capital	11,613,735	11,613,735
Retained earnings	7,433,029	8,162,398
Other components of equity	(294,843)	(231,712)
Foreign currency translation	245,890	249,043
Equity attributable to owners of the Company	18,997,811	19,793,463
Non-controlling interests	(187)	(210)
Total equity	18,997,624	19,793,253
Non-current liabilities		
Borrowings	15,083	20,111
Deferred tax liabilities	2,002,429	2,278,353
Employee benefits	882,341	317,150
Provision	67,728	60,492
Total non-current liabilities	2,967,581	2,866,106
Current liabilities		
Trade payables	6,536,022	6,292,140
Other current liabilities	774,142	811,115
Borrowings	42,188	31,215
Current income tax liabilities	122,737	-
Unclaimed dividend	28,634	18,662
Total current liabilities	7,503,723	7,163,132
Total equity and liabilities	28,922,128	29,566,170
Net Asset Value (NAV) Per Share	16.41	17.04

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Comprehensive Income (Un-audited) for the period ended 30 June 2022				
	Jan-Jun 2022 (Taka'000)	Jan-Jun 2021 (Taka'000)	Apr-Jun 2022 (Taka'000)	Apr-Jun 2021 (Taka'000)
Profit for the period	2,173,496	2,182,114	1,228,712	1,118,768
Items that may be reclassified subsequently to profit or loss				
Cash flow hedge instruments	(2,891)	(2,500)	1,872	10,029
Exchange differences in translating foreign operation	(3,195)	76,448	122,715	86,633
Non-controlling interests- currency translation adjustment	23	31	24	-
Other comprehensive income for the period	(6,063)	73,877	125,611	96,671
Total comprehensive income for the period	2,167,433	2,255,991	1,354,323	1,215,439
Profit attributable to:				
Owners of the parent Company	2,167,433	2,255,991	1,354,323	1,215,439
Non-controlling interests	-	-	-	-

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Profit or Loss (Un-audited) for the period ended 30 June 2022				
	Jan-Jun 2022 (Taka'000)	Jan-Jun 2021 (Taka'000)	Apr-Jun 2022 (Taka'000)	Apr-Jun 2021 (Taka'000)
Revenue	11,272,288	11,094,237	5,013,707	4,736,516
Cost of sales	(7,720,758)	(7,571,483)	(3,243,829)	(3,128,029)
Gross profit	3,551,530	3,482,774	1,769,878	1,608,487
Other operating income	16,017	42,901	15,490	32,853
General and administrative expenses	(788,389)	(724,441)	(377,810)	(335,972)
Sales and marketing expense	(225,315)	(254,897)	(115,406)	(118,325)
Operating profit	2,573,876	2,546,347	1,292,618	1,186,645
Finance cost	(116,643)	(12,142)	(9,652)	(4,199)
Finance income	19,839	29,556	8,891	22,059
Profit before tax	2,477,072	2,563,761	1,210,658	1,204,505
Income tax	(300,576)	(411,647)	(18,054)	(87,738)
Profit for the period	2,176,496	2,152,114	1,228,712	1,116,768
Earning Per Share				
Basic (Taka)	1.87	1.85	1.06	0.96
Diluted (Taka)	1.87	1.85	1.06	0.96

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Cash Flows (Un-audited) for the period ended 30 June 2022		
	Jan-Jun 2022 (Taka'000)	Jan-Jun 2021 (Taka'000)
Cash flows from operating activities		
Cash receipts from customers	11,206,737	11,333,270
Cash paid to suppliers and employees	(8,173,925)	(7,855,192)
Cash generated from operations	3,032,812	3,478,078
Income tax paid	(301,549)	(227,088)
Other receipts	7,847	18,821
Net cash generated by operating activities	2,669,110	3,269,811
Cash flows from investing activities		
Payments for property, plant and equipment	(333,414)	(214,129)
Proceeds from property, plant and equipment	6,172	3,445
Interest income on bank deposits	20,678	16,268
Net cash used in investing activities	(306,564)	(184,422)
Cash flows from financing activities		
Payments of the lease liabilities	(13,126)	(25,026)
Payment other finance costs	(5,729)	(6,880)
Interest paid on lease liability	(3,282)	(8,232)
Dividend payment	(2,863,460)	(1,149,892)
Net cash used in financing activities	(2,915,600)	(1,189,849)
Net effect of foreign currency translation on cash and cash equivalents	20,704	(7,336)
Net (decrease)/increase in cash and cash equivalents	(343,366)	1,886,221
Cash and cash equivalents at beginning of the period	5,278,723	3,372,660
Cash and cash equivalents at end of the period	4,938,368	3,256,881
Net Operating Cash Flow Per Share (NOCFPS)	2.46	2.82

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Changes in Equity (Un-audited) for the period ended 30 June 2022							
	Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non controlling interests	Total equity
Balance at 1 January 2021	11,613,735	5,442,469	(89,671)	322,712	17,288,245	(176)	17,288,078
Total comprehensive income for the period	-	2,182,114	(2,400)	79,446	2,255,991	31	2,256,091
Dividend for 2020	-	(1,181,374)	-	-	(1,181,374)	-	(1,181,374)
Balance at 30 June 2021	11,613,735	6,443,209	(92,171)	402,158	18,265,931	(145)	18,265,786
Balance at 1 January 2022	11,613,735	8,162,398	(21,712)	246,042	19,793,463	(210)	19,793,253
Total comprehensive income for the period	-	2,173,496	(2,891)	(9,155)	2,167,433	23	2,167,633
Dividend for 2021	-	(2,903,436)	-	-	(2,903,436)	-	(2,903,436)
Balance at 30 June 2022	11,613,735	7,433,029	(24,603)	246,887	19,668,011	(187)	19,667,824

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Notes to the Condensed Consolidated Financial Statements (Un-audited) for the period ended 30 June 2022		
1. General Information		
LafargeHolcim Bangladesh Limited (LHBL) (hereinafter referred to as "the Company") was incorporated on 11 November 1987 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Silima Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 20 January 2022 and was for initial Public Offering of shares in November 2020 which was fully subscribed and listed. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below:		
Lum Mawshun Minerals Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1984 as a private limited company with its registered office at Shillong in the State of Meghalaya, India.		
Lafarge Union Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shillong in the State of Meghalaya, India.		
2. Nature of business		
The Company operates cement and aggregate manufacturing plants at Chhatkai under Sunamgarh district, and three (3) grinding plants near Dhaka and Khulna. The Company extracts and processes the basic raw materials of limestone from the quarry in Meghalaya, India, owned by the Company's fully owned subsidiary Lafarge Union Mining Private Limited. A 17 kilometre cross-border conveyor belt links the quarry with the cement plant for transportation of raw materials. The Company is engaged in manufacturing and marketing of building materials in the local market and international market.		
3. Basis of preparation		
The consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting.		
4. Principles of consolidation		
The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 10% of the voting shares of these entities. The Company has made following investments in its subsidiaries which have been eliminated during consolidation:		
Name of subsidiary	30 June 2022 (Taka'000)	31 Dec 2021 (Taka'000)
Lafarge Union Mining Private Limited, India	519,259	519,259
Lum Mawshun Minerals Private Limited, India	527	537
	519,786	519,796
All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.		
5. Scope of consolidation		
The name of subsidiaries, country of incorporation and proportion of ownership interest are as follows:		
Name of subsidiary	Country of Incorporation	% of ownership interest
Lafarge Union Mining Private Limited	India	100
Lum Mawshun Minerals Private Limited	India	74
6. Significant accounting policies		
The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2021.		
Comparative figures and account files in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current period.		
7. Comparative Information of the Shareholders*		
	30 Jun 2022	31 Dec 2021
	Taka	Taka
Net Asset Value (NAV) Per Share	16.41	17.04
	Jan-Jun 2022	Jan-Jun 2021
	Taka	Taka
Earning Per Share (EPS)	1.87	1.85
Net Operating Cash Flow Per Share (NOCFPS)	2.46	2.82
Profit for the period	2,173,496,000	2,152,114,000
*For the period January to June 2022, EPS increased compared to the previous period, mainly due to increased cement sales. NOCFPS is decreased compared to the same period of last year, due to higher payment made to suppliers and tax authorities.		

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

The details of the published quarterly (Q2) financial statements are available in the web-site of the Company. The address of the web-site is: www.lafargeholcim.com.bd

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Phone: +88 02 222281002, 222280393, Fax: +88 02 222280394, Email: info@lafargeholcim.com, Web: www.lafargeholcim.com

The honourable Shareholders are requested to update their Bank Accounts, Address, Mobile Numbers, E-mail addresses, E-Tin number etc. through their respective Depository Participants (DP).

প্রচ্ছদ » LafargeHolcim Bangladesh Limited

Q2 Consolidated Financial Statements 2022 (Un-audited) of LafargeHolcim Bangladesh Limited

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[Q2 Consolidated Financial Statements 2022 \(Un-audited\) of LafargeHolcim Bangladesh Limited](#)

LafargeHolcim Bangladesh Limited
A company of and

SECOND QUARTER CONSOLIDATED FINANCIAL STATEMENTS 2022 (UN-AUDITED)
Pursuant to the requirement of Regulation 17(2) of the Listing Regulations of Dhaka and Chittagong Stock Exchange Limited and Complying with Clause 4(2) Notification No.BSEC/CMFRC/2009-156/030/Amn/81 dated June 20, 2018 of Bangladesh Securities and Exchange Commission.

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Financial Position (Un-audited) as at 30 June 2022		30 Jun 2022 (Taka'000)	31 Dec 2021 (Taka'000)
Assets			
Non-current assets			
Property, plant and equipment	16,386,348	16,386,337	
Goodwill	317,778	317,778	
Intangible assets	2,214,892	2,203,540	
Total non-current assets	18,919,018	18,911,643	
Current assets			
Investments	2,745,437	2,903,883	
Trade receivables	285,167	568,658	
Other current assets	1,891,250	1,812,216	
Advance income tax	73	582,882	
Cash and cash equivalents	4,896,369	5,278,723	
Total current assets	10,108,222	10,718,442	
Total assets	29,027,240	29,630,085	
Equity & liabilities			
Share capital	11,613,735	11,613,735	
Retained earnings	7,433,029	8,142,846	
Other components of equity	(224,643)	(291,712)	
Foreign currency translation	245,890	249,045	
Equity attributable to owners of the Company	19,058,011	19,713,913	
Non-controlling interests	(187)	(270)	
Total equity	19,057,824	19,713,643	
Non-current liabilities			
Borrowings	15,983	29,111	
Deferred tax liabilities	2,002,029	2,279,203	
Employee benefits	362,241	317,150	
Provision	67,238	64,043	
Total non-current liabilities	2,438,491	2,879,519	
Current liabilities			
Trade payables	6,038,022	6,202,140	
Other current liabilities	774,142	1,113,113	
Borrowings	43,139	31,215	
Current income tax liabilities	(10,075)	19,892	
Unclaimed dividend	26,021	26,021	
Total current liabilities	7,082,379	7,592,381	
Total equity and liabilities	26,540,324	26,532,964	
Net Asset Value (NAV) Per Share	16.77	17.02	
<i>Company Secretary Chief Financial Officer Director Director Chief Executive Officer</i>			

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Profit or Loss (Un-audited) for the period ended 30 June 2022		Jan-Jun 2022 (Taka'000)	Jan-Jun 2021 (Taka'000)	Apr-Jun 2022 (Taka'000)	Apr-Jun 2021 (Taka'000)
Revenue	11,272,298	11,054,227	6,013,707	4,738,916	
Cost of sales	(7,730,758)	(7,871,463)	(3,243,820)	(3,128,029)	
Gross profit	3,541,540	3,182,764	2,769,887	1,610,887	
Other operating income	18,017	42,901	15,460	32,003	
General and administrative expenses	(176,366)	(174,441)	(377,318)	(326,970)	
Sales and marketing expenses	(203,319)	(254,887)	(115,408)	(118,523)	
Operating profit	2,879,879	2,848,347	1,392,619	1,188,445	
Finance cost	(118,843)	(12,142)	(90,823)	(4,199)	
Finance income	18,829	29,568	8,091	32,054	
Profit before tax	2,474,672	3,065,761	1,210,698	1,204,504	
Income tax	(500,576)	(411,647)	(8,054)	(87,736)	
Profit for the period	2,173,496	3,103,114	1,202,712	1,116,768	
Earning Per Share	1.87	1.85	1.36	0.98	
Diluted (Taka)	1.87	1.85	1.36	0.98	
<i>Company Secretary Chief Financial Officer Director Director Chief Executive Officer</i>					

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Cash Flows (Un-audited) for the period ended 30 June 2022		Jan-Jun 2022 (Taka'000)	Jan-Jun 2021 (Taka'000)
Cash flows from operating activities			
Cash receipts from customers		11,389,337	11,333,370
Cash paid to suppliers and employees		(8,173,823)	(7,855,182)
Cash generated from operations		3,132,814	3,378,188
Income tax paid		(301,548)	(327,089)
Other receipts		7,847	18,821
Net cash generated by operating activities	2,838,112	3,039,821	
Cash flows from investing activities			
Payments for property, plant and equipment		(332,414)	(214,129)
Proceeds from projects, plant and equipment		8,173	3,443
Interest income on bank deposits		20,675	15,282
Net cash used in investing activities	(284,469)	(196,425)	
Cash flows from financing activities			
Repayments of the lease liabilities		(12,128)	(25,009)
Payments of other financial costs		(6,299)	(9,969)
Interest paid on lease liability		(3,262)	(8,252)
Dividend paid		(2,883,463)	(1,916,658)
Net cash used in financing activities	(2,815,842)	(1,965,828)	
Net effect of foreign currency translation on cash and cash equivalents		30,754	(7,239)
Net (decrease)/increase in cash and cash equivalents	(342,345)	1,865,821	
Cash and cash equivalents at beginning of the period		5,278,723	1,572,640
Cash and cash equivalents at end of the period	4,936,369	3,438,461	
Net Operating Cash Flow Per Share (NOCFPS)		2.46	2.82
<i>Company Secretary Chief Financial Officer Director Director Chief Executive Officer</i>			

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Changes in Equity (Un-audited) for the period ended 30 June 2022		Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non controlling interests	Total equity
Balance at 1 January 2021		11,613,735	5,442,469	(89,671)	322,712	17,289,245	(170)	17,289,075
Total comprehensive income for the period		-	2,162,114	(2,500)	75,446	2,225,060	31	2,225,091
Dividend for 2021		-	(1,181,212)	-	-	(1,181,212)	-	(1,181,212)
Balance at 30 June 2021		11,613,735	6,423,299	(92,171)	398,158	16,302,931	(139)	16,302,792
Balance at 1 January 2022		11,613,735	8,162,388	(72,712)	248,046	19,789,058	(210)	19,788,848
Total comprehensive income for the period		-	2,173,496	(2,931)	(3,155)	2,167,410	23	2,167,423
Dividend for 2022		-	(3,163,062)	-	-	(3,163,062)	-	(3,163,062)
Balance at 30 June 2022		11,613,735	7,433,029	(24,643)	244,890	18,666,211	(187)	18,665,824
<i>Company Secretary Chief Financial Officer Director Director Chief Executive Officer</i>								

Notes to the Consolidated Financial Statements (Un-audited) for the period ended 30 June 2022

- General information**

LafargeHolcim Bangladesh Limited (LMBL) - hereinafter referred to as the "Company" was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Some Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 20 January 2020 and was re-named Public Change of status in November 2020 which was fully audited and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below:

Lun Maswah Minerals Private Limited (LMPPL) - incorporated under the Indian Companies Act 1956 on 17 November 1984 as a private limited company with its registered office at Biring in the State of Meghalaya, India.

Lafarge Ulman Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 23 March 1999 as a private limited company with its registered office at Shiring in the State of Meghalaya, India.
- Nature of business**

The Company operates cement and aggregates manufacturing plants in Orissa under Suringpur district and three (3) grinding plants near Dhaka and Khulna. The Company extracts and processes the basic raw materials of limestone from some quarry in Meghalaya, India, owned by the Company's fully owned subsidiary Lafarge Ulman Mining Private Limited. A 17 kilometres cross-border conveyor belt links the quarry with the cement plant for transportation of raw materials. The company is engaged in manufacturing and marketing of building materials in the total market and international market.
- Basics of preparation**

The consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting.
- Principles of consolidation**

The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 90% of the voting interest of these entities. The Company has made following investments in its subsidiaries which have been eliminated during consolidation:

Name of subsidiary	30 June 2022 (Taka'000)	31 Dec 2021 (Taka'000)
Lafarge Ulman Mining Private Limited, India	519,206	519,206
Lun Maswah Minerals Private Limited, India	327	327
Total	519,533	519,533

All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.
- Scope of consolidation**

The name of subsidiaries, country of incorporation and proportion of ownership interest are as follows:

Name of subsidiary	Country of incorporation	% of ownership interest
Lafarge Ulman Mining Private Limited	India	100
Lun Maswah Minerals Private Limited	India	74
- Significant accounting policies**

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2021. Comparative figures and account titles in the financial statements have been rearranged/classified where necessary to conform with changes in presentation in the current period.
- Comparative information of the Shareholders'**

	30 Jun 2022 Taka	31 Dec 2021 Taka
Net Asset Value (NAV) Per Share	16.41	17.04
	Jan-Jun 2022 Taka	Jan-Jun 2021 Taka
Earning Per Share (EPS)	1.87	1.85
Net Operating Cash Flow Per Share (NOCFPS)	2.46	2.82
Profit for the period	2,173,496,000	2,152,116,000

*For the period January to June 2022, EPS increased compared to the previous period, mainly due to increased cement sales. NOCFPS is decreased compared to the same period of last year, due to higher payment made to suppliers and tax activities.

The details of the published quarterly (Q2) financial statements are available in the web-site of the Company. The address of the web-site is: www.lafargeholcim.com.bd
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The honourable Shareholders are requested to update their Bank Accounts, Address, Mobile Numbers, E-mail addresses, E-Tin number etc. through their respective Depository Participants (DP).

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Price Sensitive Information of LafargeHolcim Bangladesh Limited

Q1 Consolidated Financial Statements 2022 (Un-audited) of LafargeHolcim Bangladesh Limited

Q2 Consolidated Financial Statements 2021 (Un-audited) of LafargeHolcim Bangladesh Limited

Disclosure Under Regulation No.2(1)(I) And 33 Of Dhaka & Chittagong Stock Exchanges (Listing) Regulations, 2015(The "Listing Regulations")

Information to the Shareholders Regarding Submission of Annual Report 2020 of LafargeHolcim Bangladesh Limited

Price Sensitive Information of LafargeHolcim Bangladesh Limited

Information to the Shareholder of LafargeHolcim Bangladesh Limited

Price Sensitive Information of LafargeHolcim Bangladesh Limited

Artho Suchak
612,100 likes

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Share