

LafargeHolcim Bangladesh Limited

A company of  LafargeHolcim and 

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DISCLOSURE UNDER REGULATION NO. 2(1)(L) AND 33 OF DHAKA & CHITTAGONG STOCK EXCHANGES (LISTING) REGULATIONS, 2015.

In compliance with the provisions mentioned in the subject above, and with references to the earlier disclosures made by the Company on February 3, 2021 & May 2, 2021, please kindly be informed that:

Pursuant to the requirements of the Bangladesh Securities and Exchange Commission and the Listing Regulations of the Stock Exchanges, we are glad to inform you that the Board of Directors of LafargeHolcim Bangladesh Limited (the "Company") has passed a resolution dated September 15, 2023 for kind information of all concerned and the valued shareholders that an Award has been passed by the Arbitration Tribunal in an arbitration proceeding between the Company and Jalalabad Gas Transmission and Distribution System Limited ("JGTDS"). The Company has received the Award through its counsel on September 15, 2023 at 5:25 pm. In the said Arbitration proceedings, the Company claimed that the Gas Sales Agreement (GSA) executed between the Company and JGTDS provides the Ceiling Price, which is the maximum price that JGTDS could charge for the gas supplied by them to the Company. JGTDS claimed that the price fixed by the Government/ Bangladesh Energy Regulatory Commission (BERC) shall be applicable for the gas supplied by them to the Company irrespective of the provisions of Ceiling Price of the GSA.

The Award of the Arbitration Tribunal is in favor of the Company which declares, among others, that the Ceiling Price is a valid and enforceable provision of the GSA and the Company is under no obligation to pay the past invoices issued by JGTDS at a price exceeding the Ceiling Price. The Award orders JGTDS to pay to the Company the Excess Sums that the Company paid to JGTDS for the supply of gas as per the order of the Hon'ble Appellate Division of the Supreme Court.

By order of the Board



Kazi Mizanur Rahman
Company Secretary

Dated: Dhaka, September 15, 2023