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Jan - ,	Jan - Jun 2008 in Taka'000	
Share Capital	Accumulated loss	Tota
5,806,868	(2,708,439)	3,098,429
1	195,052	195,052
5,806,868	(2,513,387)	3,293,481

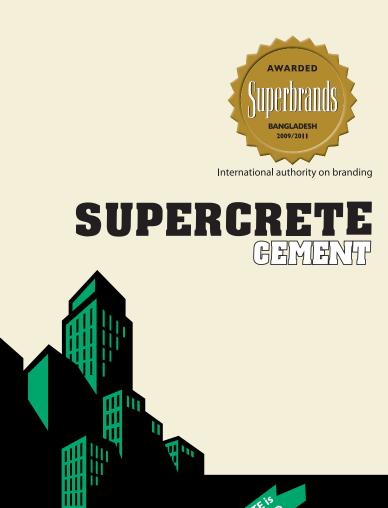
- Jan -	Jan - Jun 2009 in Taka'000	
Share Capital	Accumulated loss	Total
5,806,868	(2,531,916)	3,274,952
1	516,000	516,000
5,806,868	(2,015,916)	3,790,952

Lafarge Surma Cement Ltd.

A company of LAFARGE and MOLINS

Suvastu Imam Square

65 Gulshan Avenue, 3rd Floor, Gulshan 1, Dhaka 1212, Bangladesh Telephone: +880 2 8812026, 8854847, Fax: +880 2 8825413, 8815167 E-mail: info@bd.lafarge.com, Web: www.lafarge-bd.com



Lafarge Surma Cement Ltd.

For the **FIRST** time in the cement industry of Bangladesh **SUPERCRETE**

has been labeled as **Superbrand** - an **OSCAR for Branding**.

Good decision forever







Dated: Dhaka July 12, 2009

Dear Shareholders.

Pursuant to the requirements of the Securities and Exchange Rules, 1987 and the Listing Regulations of the Stock Exchanges, we are pleased to present the following Half-Yearly Financial Statements of Lafarge Surma Cement Ltd.:

- Un-audited Half-Yearly Financial Statements containing Balance Sheet as at June 30, 2009, Income Statement, Cash Flow Statement and Statement of Changes in Shareholders Equity for the half-year ended on the same date; and
- Un-audited Half-Yearly Consolidated Financial Statements containing Balance Sheet as at June 30, 2009, Income Statement, Cash Flow Statement and Statement of Changes in Shareholders Equity for the half-year ended on the same date.

Michael Andrew Cowell Managing Director



LAFARGE SURMA CEMENT LIMITED

Balance Sheet (Un-audited)

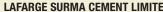
As at 30 June 2009

30 Jun 2009 31 Dec 2008

	30 Jun 2009 Taka '000	31 Dec 2008 Taka '000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	13,101,971	13,341,043
Intangible assets	10,111	11,020
Investment in subsidiaries	519,893	519,893
Loan to subsidiary company	1,243,080	1,240,560
Deferred income tax assets	-	81,767
	14,875,055	15,194,283
CURRENT ASSETS		
Inventories	1,039,895	1,006,384
Trade receivables	270,556	640,649
Accrued interest	258,892	279,420
Advances, deposits & prepayments	470,803	497,842
Derivative instruments-assets	4,589	1,960
Cash and cash equivalents	131,356	18,301
	2,176,091	2,444,556
TOTAL ASSETS	17,051,146	17,638,839
LIABILITIES		
Share capital	5,806,868	5,806,868
Accumulated loss	(1,350,631)	(1,636,782)
SHAREHOLDERS' EQUITY	4,456,237	4,170,086
NON-CURRENT LIABILITIES		
Long-term debt	5,557,025	6,404,929
Deferred income tax liabilities	157,458	-
Contribution to gratuity	39,174	31,866
CURRENT LIABILITIES	5,753,657	6,436,795
CURRENT LIABILITIES	010 500	007 700
Trade payables	912,560	637,766
Other payables	491,344	499,107
Derivative instruments-liabilities	326	15,257
Current portion of long term debt	1,725,260	1,717,614
Bank overdrafts	638,834	1,420,373
Short-term debt	3,071,677	2,740,590
Current income tax liabilities	1,251	1,251
TOTAL FOLLITY AND LIABILITIES	6,841,252	7,031,958
TOTAL EQUITY AND LIABILITIES	17,051,146	17,638,839

Mean Finance Director





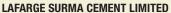
	Jan-Jun 2009 Taka '000	Jan-Jun 2008 Taka '000
REVENUE	3,800,117	2,971,030
Cost of sales	(2,551,235)	(1,704,046)
GROSS PROFIT	1,248,882	1,266,984
General and administrative expenses	(184,512)	(172,398)
Selling and distribution expenses	(54,281)	(49,040)
Other operating income*	-	177,785
OPERATING INCOME	1,010,089	1,223,331
Finance expenses	(459,322)	(541,112)
Exchange loss on foreign currency translation	(44,274)	(50,029)
Interest income	28,319	41,407
Other income	18,215	2,492
Contribution to Workers' Profit Participation		
and Welfare Funds	(27,651)	(33,804)
NET PROFIT BEFORE TAX	525,376	642,285
Income tax expenses	(239,225)	(227,696)
NET PROFIT AFTER TAX	286,151	414,589
Earnings per share (Taka)	4.93	7.14

LAFARGE SURMA CEMENT LIMITED

	Jan-Jun 2009 Taka '000	Jan-Jun 2008 Taka '000
Cash Flows From Operating Activities		
Cash received from customers	4,210,008	2,665,788
Payment for cost and expenses	(2,368,496)	(1,210,899)
Interest paid	(411,504)	(572,425)
Other receipts	-	694
	1,430,008	883,158
Cash Flows From Investing Activities		
Acquisition of property, plant and equipment	(56,126)	(71,453)
Intangible assets	-	(178)
Disposal of property, plant and equipment	275	4,019
Interest received from subsidiary company	48,851	
	(7,000)	(67,612)
Cash Flows From Financing Activities		
Long term loan	(859,501)	(32,543)
Bank overdrafts	(781,539)	451,262
Short term loan	331,087	(1,130,000)
	(1,309,953)	(711,281)
Net Increase in Cash and Cash Equivalents	113,055	104,265
Cash and Cash Equivalents at Beginning of the Period	18,301	16,307
Cash and Cash Equivalents at End of Period	131,356	120,572
	113,055	104,265

Mean Finance Director





For the period from 1 January to 30 June 2009

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^{*} In 2008 the Company received an insurance claim of Tk.177,785 (in thousand) against business interruption.

For the period from 1 January to 30 June 2009

Tor the period from 1 danuary to 00 dans 2000		
	Jan-Jun 2009 Taka '000	Jan-Jun 2008 Taka '000
Cash Flows From Operating Activities		
Cash received from customers	4,210,008	2,665,788
Payment for cost and expenses	(2,368,496)	(1,210,899)
Interest paid	(411,504)	(572,425)
Other receipts	-	694
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	(1,309,953)	(711,281)
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Cash and Cash Equivalents at Beginning of the Period	18,301	16,307
Cash and Cash Equivalents at End of Period	131,356	120,572
	112 055	104 265





LAFARGE SURMA CEMENT LIMITED

Consolidated Balance Sheet (Un-audited)

30 Jun 2009 31 Dec 2008

As at 30 June 2009

	Taka '000	Taka '000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	14,705,858	14,961,776
Intangible assets	215,396	217,343
Deferred income tax assets	-	81,767
	14,921,254	15,260,886
CURRENT ASSETS		
Inventories	1,115,287	1,092,184
Trade receivables	270,556	640,649
Advances, deposits & prepayments	716,355	701,645
Derivative instruments-assets	4,589	1,960
Cash and cash equivalents	201,870	69,547
TOTAL ACCETO	2,308,657	2,505,985
TOTAL ASSETS	17,229,911	17,766,871
LIADILITIES		
LIABILITIES Share capital	E 006 060	5 006 060
Accumulated loss	5,806,868 (2,015,916)	5,806,868 (2,531,916)
Foreign currency translation	155,617	150,926
Totelgii currency translation	133,017	130,920
SHAREHOLDERS' EQUITY-PARENT COMPANY	3,946,569	3,425,878
Share money deposits	403	399
EQUITY	3,946,972	3,426,277
NON-CURRENT LIABILITIES		
Long-term debt	5,557,025	6,404,929
Deferred income tax liabilities	157,458	-
Contribution to gratuity	39,937	32,619
CURRENT LIABILITIES	5,754,420	6,437,548
CURRENT LIABILITIES	1 070 400	0.40, 400
Trade payables	1,078,420	843,429
Other payables Derivative instruments-liabilities	583,145	594,100
Current portion of long term debt	8,555 1,725,260	79,691 1,717,614
Bank overdrafts	712,426	1,717,014
Short-term debt	3,415,549	3,037,579
Current income tax liabilities	5,164	2,629
Carrone modific tax nabilities	7,528,519	7,903,046
TOTAL EQUITY AND LIABILITIES	17,229,911	17,766,871
TOTAL EGOTT FAID EMPERIED	11,220,011	17,700,071





LAFARGE SURMA CEMENT LIMITED

Consolidated Income Statement (Un-audited)

For the period from 1 January to 30 June 2009

	Jan-Jun 2009 Taka '000	Jan-Jun 2008 Taka '000
REVENUE	3,800,117	2,971,030
Cost of sales	(2,278,602)	(1,722,569)
GROSS PROFIT	1,521,515	1,248,461
General and administrative expenses	(184,512)	(175,231)
Selling and distribution expenses	(54,281)	(49,042)
Other operating income*	-	177,785
OPERATING INCOME	1,282,722	1,201,973
Finance expenses	(483,964)	(581,936)
Exchange loss on foreign currency translation	(89,572)	(166,102)
Interest income	37	125
Other income	73,653	2,492
Contribution to Workers' Profit Participation		
and Welfare Funds	(27,651)	(33,804)
NET PROFIT BEFORE TAX	755,225	422,748
Income tax expenses	(239,225)	(227,696)
NET PROFIT AFTER TAX	516,000	195,052
Earnings per share (Taka)	8.89	3.36
* In 2008 the Company received an insurance claim of Tk.17	7.785 (in thousand) aga	inst business interruption.

LAFARGE SURMA CEMENT LIMITED

Consolidated Cash Flow Statement (Un-audited) For the period from 1 January to 30 June 2009

Jan-Jun 2009 Jan-Jun 2008 Taka '000 Taka '000 Cash Flows From Operating Activities Cash received from customers 4,210,008 2,665,788 Payment for cost and expenses (2,193,426) (1,263,949) (435,269) (612,219) Interest paid Other receipts 694 1,581,313 790,314 Cash Flows From Investing Activities (55,371) 85,064 Acquisition of property, plant and equipment Intangible assets (924) (9.744)275 Disposal of property, plant and equipment 4,019 (56,020) 79,339 Cash Flows From Financing Activities Long term debt (856,981) (69,143)677,721 Bank overdrafts (915,578) Short term debt 377,970 (1,379,053)(1,394,589) (770,475) Net effect of foreign currency translation on cash and cash equivalents 1,619 (413)132,323 Net cash flow for the Period 98,765 Cash and Cash Equivalents at Beginning of the Period 69,547 29,608 Cash and Cash Equivalents at End of the Period 201,870 128.373 132,323 98,765

Masan Finance Director

