



Friday, 8 May 2020

**LafargeHolcim Bangladesh Limited**

A company of LafargeHolcim and

**FIRST QUARTER CONSOLIDATED FINANCIAL STATEMENTS 2020 (UN-AUDITED)**

Pursuant to the requirement of Regulation 17(1) of the Listing Regulations of Dhaka and Chittagong Stock Exchange Limited and Complying with Clause 4(1) Notification No. BSEC/MR/CD/2006-159/28/Ann/81 dated June 20, 2016 of Bangladesh Securities and Exchange Commission.

**LAFARGEHOLCIM BANGLADESH LIMITED**  
Consolidated Statement of Financial Position (Un-audited)  
at 31 March 2020

	31 Mar 2020 (Taka'000)	31 Dec 2019 (Taka'000)
<b>Assets</b>		
Non-current assets		
Property, plant and equipment	16,292,521	16,531,389
Goodwill	317,776	317,776
Intangible assets	2,498,239	2,319,333
Other assets		149,293
<b>Total non-current assets</b>	<b>19,108,536</b>	<b>19,208,801</b>
Current assets		
Inventories	2,448,307	2,678,147
Trade receivables	2,412,107	2,188,854
Other assets	858,064	694,530
Advance income tax	5,401,226	5,471,108
Derivative instruments	1,401,912	4,933
Cash and cash equivalents	679,906	301,859
<b>Total current assets</b>	<b>12,743,522</b>	<b>11,679,431</b>
<b>Total assets</b>	<b>31,852,058</b>	<b>30,888,232</b>
Equity & liabilities		
Share capital	11,813,735	11,813,735
Reserves	4,764,688	4,242,436
Other components of equity	(88,187)	(81,172)
Foreign currency translation	216,000	385,362
<b>Equity attributable to owners of the Company</b>	<b>16,607,236</b>	<b>16,360,361</b>
Non-controlling interests	(142)	(134)
<b>Total equity</b>	<b>16,607,094</b>	<b>16,360,227</b>
Non-current liabilities		
Borrowings	82,667	194,160
Deferred tax liabilities	2,808,468	3,068,862
Employee benefits	192,451	193,974
Pension	28,667	43,146
<b>Total non-current liabilities</b>	<b>3,112,253</b>	<b>3,499,142</b>
Current liabilities		
Trade payables	5,738,061	5,107,780
Other current liabilities	651,983	872,340
Borrowings	601,540	1,162,783
<b>Total current liabilities</b>	<b>6,991,584</b>	<b>7,142,903</b>
<b>Total equity and liabilities</b>	<b>31,852,058</b>	<b>30,888,232</b>

**LAFARGEHOLCIM BANGLADESH LIMITED**  
Consolidated Statement of Comprehensive Income (Un-audited)  
for the period ended 31 March 2020

	Jan-Mar 2020 (Taka'000)	Jan-Mar 2019 (Taka'000)
Profit for the period	327,482	357,815
Items that may be reclassified subsequently to profit or loss		
Cash flow hedge instruments	(2,033)	13,159
Exchange differences on translating foreign operation	(170,332)	24,745
Non-controlling interests-currency translation adjustment	(3)	7
Other comprehensive income for the period	(172,368)	37,921
<b>Total comprehensive income for the period</b>	<b>155,114</b>	<b>375,742</b>
Profit attributable to:		
Owners of the parent Company	327,095	357,729
Non-controlling interests	(38)	7
<b>Total</b>	<b>327,057</b>	<b>357,736</b>

**LAFARGEHOLCIM BANGLADESH LIMITED**  
Consolidated Statement of Changes in Equity (Un-audited)  
for the period ended 31 March 2020

	Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non-controlling interests	Total equity
Balance at 1 January 2019	11,813,735	3,666,293	(118,800)	415,289	15,756,527	(56)	15,756,527
Total comprehensive income for the period		357,815	13,159	24,745	395,729	7	395,736
Balance at 31 March 2019	11,813,735	4,024,108	(105,641)	440,034	16,172,236	(49)	16,172,187
Balance at 1 January 2020	11,813,735	4,242,436	(81,172)	385,362	16,360,361	(134)	16,360,227
Total comprehensive income for the period		155,114	24,745	(170,332)	37,527	(3)	37,041
Balance at 31 March 2020	11,813,735	4,397,550	(66,427)	214,730	16,352,588	(137)	16,352,451

**LAFARGEHOLCIM BANGLADESH LIMITED**  
Consolidated Statement of Profit or Loss (Un-audited)  
for the period ended 31 March 2020

	Jan-Mar 2020 (Taka'000)	Jan-Mar 2019 (Taka'000)
Revenue	5,118,168	5,208,544
Cost of sales	(3,918,997)	(4,204,283)
<b>Gross profit</b>	<b>1,199,171</b>	<b>1,004,261</b>
Other operating income		
General and administrative expenses	(1,672)	2,418
Sales and marketing expenses	(238,143)	(277,463)
Operating profit	859,356	728,853
Finance cost	(33,346)	(70,844)
Finance income	7,128	5,038
<b>Profit before tax</b>	<b>833,138</b>	<b>653,047</b>
Income tax	(108,063)	(171,243)
<b>Profit for the period</b>	<b>327,482</b>	<b>357,815</b>
Earnings Per Share		
Basic (Taka)	0.45	0.31
Diluted (Taka)	0.45	0.31

**LAFARGEHOLCIM BANGLADESH LIMITED**  
Consolidated Statement of Cash Flows (Un-audited)  
for the period ended 31 March 2020

	Jan-Mar 2020 (Taka'000)	Jan-Mar 2019 (Taka'000)
<b>Cash flows from operating activities</b>		
Cash receipts from customers	5,118,168	4,520,332
Cash paid to suppliers and employees	(3,674,904)	(3,672,914)
Cash generated from operations	1,443,264	847,418
Income tax paid	(94,830)	(237,533)
Other receipts	1,673	2,100
<b>Net cash generated by operating activities</b>	<b>1,349,107</b>	<b>611,985</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(141,403)	(116,165)
Interest income on bank deposits	1,752	17
<b>Net cash used in investing activities</b>	<b>(139,651)</b>	<b>(116,148)</b>
<b>Cash flows from financing activities</b>		
Requirements of long-term debt	(500,000)	(300,375)
Requirements of the lease liabilities	(171,871)	
Decreases in short-term debt	(100,000)	(473,370)
Payment of interest and other finance costs	(29,239)	(71,877)
Interest paid on lease liability	(3,250)	
Dividend payments	(911)	(4,115)
<b>Net cash used in financing activities</b>	<b>(805,351)</b>	<b>(759,737)</b>
<b>Net effect of foreign currency translation on cash and cash equivalents</b>	<b>(9,177)</b>	<b>1,436</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>327,057</b>	<b>(303,414)</b>
Cash and cash equivalents at beginning of the period	61,340	246,828
<b>Cash and cash equivalents at end of the period</b>	<b>327,057</b>	<b>(56,586)</b>

**LAFARGEHOLCIM BANGLADESH LIMITED**  
Notes to the Condensed Consolidated Financial Statements (Un-audited)  
for the period ended 31 March 2020

1. General Information

LafargeHolcim Bangladesh Limited (LHBL) - (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1993 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Sumit Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to LafargeHolcim Bangladesh Limited of the Company. The Company has subsequently been converted into a public subscribed and listed. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchange. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below:

Lum Mawshun Minerals Private Limited (LUMMP) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shikong in the State of Meghalaya, India.

Lafarge Union Mining Private Limited (LUMUP) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shikong in the State of Meghalaya, India.

2. Nature of business

The Company has established the country's only modern, integrated and state-of-the-art cement manufacturing plant at Chittagong under Sunamganj district. The company extracts and processes the basic raw materials limestone from its own quarry in Meghalaya. A 17.5 million tonne per annum cement plant is under construction for transportation of raw materials. The company is engaged in manufacturing and marketing of building materials in the local market and regional market.

3. Basis of preparation

The consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting.

4. Principles of consolidation

The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 50% of the voting shares of these entities.

The Company has made following investments in its subsidiaries which have been eliminated during consolidation:

Name of subsidiary	31 Mar 2020 (Taka'000)	31 Mar 2019 (Taka'000)
Lafarge Union Mining Private Limited, India	519,358	519,358
Lum Mawshun Minerals Private Limited, India	337	337
<b>Total</b>	<b>519,695</b>	<b>519,695</b>

All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.

5. Scope of consolidation

The name of subsidiary, country of incorporation and proportion of ownership interest are as follows:

Name of subsidiary	Country of incorporation	% of ownership interest
Lafarge Union Mining Private Limited	India	100
Lum Mawshun Minerals Private Limited	India	74

6. Significant accounting policies

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2019. Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current period.

7. Comparative Information of the Shareholders'

	31 Mar 2020 Taka	31 Mar 2019 Taka
Net Asset Value (NAV) Per Share	14.23	13.85

	Jan-Mar 2020 Taka	Jan-Mar 2019 Taka
Earnings Per Share (EPS)	0.45	0.31
Net Operating Cash Flow Per Share (NOCFPS)	1.16	0.53
Profit for the period	327,482,000	357,815,000

\*For the quarter January to March 2019, EPS increased compared to the previous quarter, mainly due to increase of gross profit and effective tax rate. NOCFPS also increased compared to same period of last year, due to higher EPS and higher collection from customers.

# বজিব বজি

সমৃদ্ধির সহযাত্রী

শুক্রবার | মে ০৮, ২০২০ | ২৫ বৈশাখ ১৪২৭

## LafargeHolcim Bangladesh Limited

A company of LafargeHolcim and

### FIRST QUARTER CONSOLIDATED FINANCIAL STATEMENTS 2020 (UN-AUDITED)

Pursuant to the requirement of Regulation 17(1) of the Listing Regulations of Dhaka and Chittagong Stock Exchange Limited and Complying with Clause 4(1) Notification No.BSEC/CMRCD/2006-158/2008/Adm/01 dated June 20, 2018 of Bangladesh Securities and Exchange Commission

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Financial Position (Un-audited) at 31 March 2020		
	31 Mar 2020 (Taka'000)	31 Dec 2019 (Taka'000)
<b>Assets</b>		
Non-current assets		
Property, plant and equipment	16,305,421	16,531,359
Goodwill	317,776	317,776
Intangible assets	2,498,029	2,519,753
Other assets	-	149,863
<b>Total non-current assets</b>	<b>19,178,326</b>	<b>19,528,851</b>
Current assets		
Inventories	2,448,287	2,678,147
Trade receivables	9,475,107	2,188,014
Other assets	638,064	694,550
Advance income tax	1,401,528	1,547,108
Derivative instruments	14,012	483
Cash and cash equivalents	878,908	301,819
<b>Total current assets</b>	<b>7,811,278</b>	<b>7,411,661</b>
<b>Total assets</b>	<b>26,989,604</b>	<b>26,940,512</b>
Equity & Reserves		
Share capital	11,613,735	11,613,735
Retained earnings	4,764,808	4,242,435
Other components of equity	(188,177)	(631,177)
Foreign currency translation	218,030	308,352
<b>Equity attributable to owners of the Company</b>	<b>16,208,496</b>	<b>16,133,345</b>
Non-controlling interests	(142)	(134)
<b>Total equity</b>	<b>16,208,354</b>	<b>16,133,211</b>
Non-current liabilities		
Borrowings	82,667	194,160
Deferred tax liabilities	2,504,456	3,066,812
Employee benefits	109,451	100,974
Provision	38,887	40,116
<b>Total non-current liabilities</b>	<b>3,235,467</b>	<b>3,402,122</b>
Current liabilities		
Trade payables	6,758,004	5,107,760
Other current liabilities	1,891,163	872,540
Borrowings	601,540	1,182,793
<b>Total current liabilities</b>	<b>7,250,707</b>	<b>7,163,093</b>
<b>Total equity and liabilities</b>	<b>26,989,604</b>	<b>26,940,512</b>

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Profit or Loss (Un-audited) for the period ended 31 March 2020		
	Jan-Mar 2020 (Taka'000)	Jan-Mar 2019 (Taka'000)
Revenue	3,118,349	5,208,544
Cost of sales	(2,978,977)	(4,204,282)
<b>Gross profit</b>	<b>1,439,372</b>	<b>1,004,262</b>
Other operating income	1,621	2,418
General and administrative expenses	(338,141)	(777,403)
Sales and marketing expenses	(148,219)	(132,429)
<b>Operating profit</b>	<b>652,633</b>	<b>896,856</b>
Finance cost	(33,344)	(70,844)
Finance income	1,184	5,036
<b>Profit before tax</b>	<b>619,473</b>	<b>821,048</b>
Income tax	(108,083)	(171,243)
<b>Profit for the period</b>	<b>511,390</b>	<b>649,805</b>
Earning Per Share		
Basic (Taka)	0.45	0.31
Diluted (Taka)	0.45	0.31

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Cash Flows (Un-audited) for the period ended 31 March 2020		
	Jan-Mar 2020 (Taka'000)	Jan-Mar 2019 (Taka'000)
<b>Cash flows from operating activities</b>		
Cash receipts from customers	5,119,378	4,520,332
Cash paid to suppliers and employees	(2,877,961)	(2,872,014)
Cash generated from operations	2,241,417	1,648,318
Income tax paid	(94,633)	(337,533)
Other receipts	1,872	2,100
<b>Net cash generated by operating activities</b>	<b>2,148,656</b>	<b>1,312,885</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(141,403)	(116,189)
Interest income on bank deposits	1,782	17
<b>Net cash used in investing activities</b>	<b>(139,621)</b>	<b>(116,172)</b>
<b>Cash flows from financing activities</b>		
Repayment of long-term debt	(302,011)	(330,278)
Repayment of the lease liabilities	(11,897)	-
Decrease in short-term debt	(100,200)	(173,270)
Payment of interest and other finance costs	(22,252)	(21,807)
Interest paid on lease liability	(8,252)	-
Dividend received	(811)	(4,115)
<b>Net cash used in financing activities</b>	<b>(545,223)</b>	<b>(539,470)</b>
<b>Net effect of foreign currency translation on cash and cash equivalents</b>	<b>(6,177)</b>	<b>1,436</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>557,585</b>	<b>238,640</b>
Cash and cash equivalents at beginning of the period	61,340	246,889
<b>Cash and cash equivalents at end of the period</b>	<b>619,925</b>	<b>485,529</b>

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Comprehensive Income (Un-audited) for the period ended 31 March 2020		
	Jan-Mar 2020 (Taka'000)	Jan-Mar 2019 (Taka'000)
<b>Profit for the period</b>	<b>511,390</b>	<b>649,805</b>
Items that may be reclassified subsequently to profit or loss		
Cash flow hedge instrument	(15,513)	13,158
Exchange differences on translating foreign operation	(173,320)	24,735
Non-controlling interests-currency translation adjustment	(8)	-
Other comprehensive income for the period	(198,841)	37,893
<b>Total comprehensive income for the period</b>	<b>312,548</b>	<b>715,796</b>
Profit attributable to:		
Owners of the parent Company	307,095	385,729
Non-controlling interests	(8)	7
<b>307,087</b>	<b>385,736</b>	

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Changes in Equity (Un-audited) for the period ended 31 March 2020							
	Share capital	Retained earnings	Other components of equity	Equity for parent company	Non-controlling interests	Total equity	
Balance at 1 January 2018	11,613,735	3,686,293	(118,830)	415,288	15,978,386	(6)	15,978,380
Total comprehensive income for the period	-	357,815	13,189	24,255	395,279	7	395,298
Balance at 31 March 2018	11,613,735	4,044,108	(105,641)	439,543	16,374,119	(1)	16,374,118
Balance at 1 January 2020	11,613,735	4,242,435	(43,177)	386,362	16,199,355	(13)	16,199,327
Total comprehensive income for the period	-	322,412	(33,031)	(170,333)	357,059	(8)	357,047
Balance at 31 March 2020	11,613,735	4,564,847	(76,208)	216,029	16,298,403	(21)	16,298,382

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

**LAFARGEHOLCIM BANGLADESH LIMITED**  
Notes to the Condensed Consolidated Financial Statements (Un-audited)  
for the period ended 31 March 2020

**1. General Information**  
LafargeHolcim Bangladesh Limited (LHBL) - (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1991 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Sumit Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 30 January 2020 and went for initial public offering of shares in Dhaka and Chittagong Stock Exchanges. Presently the Company has four subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below:  
Lum Mawshun Minerals Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shilong in the State of Meghalaya, India.  
Lafarge Union Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shilong in the State of Meghalaya, India.

**2. Nature of business**  
The Company has established the country's only modern, integrated and state-of-the-art cement manufacturing plant at Chhatak under Government direct. The company extracts and processes the basic raw materials limestone from its own quarry in Meghalaya. A 17 km route cross-border rail conveyor links the quarry with the cement plant for transportation of raw materials. The company is engaged in manufacturing and marketing of building materials in the local market and international market.

**3. Basis of preparation**  
The consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting.

**4. Principles of consolidation**  
The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 50% of the voting shares of these entities. The Company has made following investments in its subsidiaries which have been eliminated during consolidation:  
Name of subsidiary 31 Mar 2020 (Taka'000) 31 Mar 2019 (Taka'000)  
Lafarge Union Mining Private Limited, India 519,358 519,358  
Lum Mawshun Minerals Private Limited, India 537 537  
**519,895 519,895**  
All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.

**5. Scope of consolidation**  
The name of subsidiaries, country of incorporation and proportion of ownership interest are as follows:  
Name of subsidiary Country of incorporation % of ownership interest  
Lafarge Union Mining Private Limited India 100  
Lum Mawshun Minerals Private Limited India 74

**6. Significant accounting policies**  
The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2019. Comparative figures and account titles in the financial statements have been rearranged/classified where necessary to conform with changes in presentation in the current period.

**7. Comparative information of the Shareholders'**

	31 Mar 2020 Taka	31 Mar 2019 Taka
<b>Net Asset Value (NAV) Per Share</b>	<b>14.25</b>	<b>13.95</b>

	Jan-Mar 2020 Taka	Jan-Mar 2019 Taka
Earning Per Share (EPS)	0.45	0.31
Net Operating Cash Flow Per Share (NOCFPS)	1.16	0.53
Profit for the period	511,390,000	649,805,000

\*For the quarter January to March 2020, EPS increased compared to the previous quarter, mainly due to increase of gross profit and effective tax rate. NOCFPS also increased compared to same period of last year, due to higher EPS and higher collection from customers.

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

Q1 Consolidated Financial Statements of LafargeHolcim Bangladesh Limited

Arthosuchak Archive | ৭ মে, ২০২০ ৮:১১ অপরাহ্ন



Q1 Consolidated Financial Statements of LafargeHolcim Bangladesh Limited

**LafargeHolcim Bangladesh Limited**  
A company of LafargeHolcim and CEMENTOS HOLCIM

**FIRST QUARTER CONSOLIDATED FINANCIAL STATEMENTS 2020 (UN-AUDITED)**  
Pursuant to the requirement of Regulation 17(1) of the Listing Regulations of Dhaka and Chittagong Stock Exchange Limited and Complying with Clause 4(1) Notification No.BSEC/CMR/REGD/2006-15B/208/Admin/81 dated June 20, 2018 of Bangladesh Securities and Exchange Commission.

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Financial Position (Un-audited) at 31 March 2020		
	31 Mar 2020 (Taka'000)	31 Dec 2019 (Taka'000)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	16,302,521	16,521,289
Goodwill	217,278	217,278
Intangible assets	2,480,059	2,578,140
Other assets	-	140,993
<b>Total non-current assets</b>	<b>19,009,858</b>	<b>19,457,699</b>
<b>Current assets</b>		
Inventories	2,448,367	2,878,147
Trade receivables	2,472,107	2,180,564
Other receivables	859,264	894,532
Advance income tax	1,401,959	1,547,138
Derivative instruments	14,012	4,950
Cash and cash equivalents	676,900	301,658
<b>Total current assets</b>	<b>7,811,619</b>	<b>7,414,401</b>
<b>Total assets</b>	<b>26,821,477</b>	<b>26,872,100</b>
<b>Equity &amp; liabilities</b>		
Share capital	11,813,725	11,813,725
Reserves	4,796,808	4,522,437
Other components of equity	(98,137)	360,350
Foreign currency translation	716,500	-
<b>Equity attributable to owners of the Company</b>	<b>16,528,496</b>	<b>16,706,512</b>
Non-controlling interests	(142)	(134)
<b>Total equity</b>	<b>16,528,354</b>	<b>16,706,378</b>
<b>Non-current liabilities</b>		
Borrowings	85,627	194,182
Deferred tax liabilities	2,899,466	3,060,882
Employee benefits	163,487	163,874
Provisions	30,827	40,146
<b>Total non-current liabilities</b>	<b>3,179,407</b>	<b>3,459,084</b>
<b>Current liabilities</b>		
Trade payables	5,758,064	5,107,790
Other current liabilities	669,193	872,340
Borrowings	937,242	1,162,750
<b>Total current liabilities</b>	<b>7,364,500</b>	<b>7,142,880</b>
<b>Total equity and liabilities</b>	<b>26,821,477</b>	<b>26,872,100</b>

  

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Profit or Loss (Un-audited) for the period ended 31 March 2020		
	Jan-Mar 2020 (Taka'000)	Jan-Mar 2019 (Taka'000)
<b>Revenue</b>	<b>5,126,249</b>	<b>5,266,544</b>
Cost of sales	(3,979,993)	(4,204,292)
<b>Gross profit</b>	<b>1,146,257</b>	<b>1,062,252</b>
Other operating income	1,672	2,418
General and administrative expenses	(328,145)	(277,405)
Sales and marketing expenses	(19,249)	(132,428)
<b>Operating profit</b>	<b>660,585</b>	<b>654,646</b>
Finance cost	(22,344)	(29,844)
Finance income	1,288	5,038
<b>Profit before tax</b>	<b>639,529</b>	<b>629,836</b>
Income tax	(104,083)	(171,243)
<b>Profit for the period</b>	<b>535,446</b>	<b>558,593</b>
<b>Earnings Per Share</b>		
Basic (Taka)	0.45	0.31
Diluted (Taka)	0.45	0.31

  

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Cash Flows (Un-audited) for the period ended 31 March 2020		
	Jan-Mar 2020 (Taka'000)	Jan-Mar 2019 (Taka'000)
<b>Cash flows from operating activities</b>		
Cash receipts from customers	5,119,579	4,200,202
Cash paid to suppliers and employees	(3,974,204)	(4,272,014)
Cash generated from operations	1,145,375	(67,812)
Income tax paid	(4,033)	(27,525)
Other receipts	1,672	2,100
<b>Net cash generated by operating activities</b>	<b>1,142,984</b>	<b>(92,937)</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(14,492)	(118,189)
Interest income on bank deposits	1,722	17
<b>Net cash used in investing activities</b>	<b>(12,770)</b>	<b>(118,172)</b>
<b>Cash flows from financing activities</b>		
Requirement of long term debt	(90,031)	(293,375)
Payments of the lease liabilities	(11,287)	(1,272,014)
Decrease in short term debt	(205,025)	(473,270)
Payment of interest and other finance costs	(32,793)	(71,887)
Interest paid on lease liability	(1,256)	-
Dividend payment	(811)	(4,115)
<b>Net cash used in financing activities</b>	<b>(441,383)</b>	<b>(1,144,661)</b>
Net effect of foreign currency translation on cash and cash equivalents	(3,177)	1,438
<b>Net (increase)/decrease in cash and cash equivalents</b>	<b>681,363</b>	<b>(287,101)</b>
Cash and cash equivalents at beginning of the period	34,240	246,889
<b>Cash and cash equivalents at end of the period</b>	<b>645,703</b>	<b>(40,212)</b>

  

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Changes in Equity (Un-audited) for the period ended 31 March 2020							
	Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non-controlling interests	Total equity
Balance at 1 January 2019	11,813,725	3,802,283	(114,800)	(11,288)	15,479,980	(86)	15,278,232
Total comprehensive income for the period	-	277,815	13,139	24,755	309,729	7	325,736
Balance at 31 March 2019	11,813,725	4,080,098	(101,661)	11,267	15,779,714	(79)	15,679,099
Balance at 1 January 2020	11,813,725	4,264,238	(82,172)	246,262	16,199,261	(134)	16,199,227
Total comprehensive income for the period	-	522,492	(23,252)	(110,252)	327,089	(8)	327,087
Balance at 31 March 2020	11,813,725	4,786,730	(105,424)	136,010	16,528,496	(142)	16,528,354

  

**Notes to the Condensed Consolidated Financial Statements (Un-audited) for the period ended 31 March 2020**

- General information**  
LafargeHolcim Bangladesh Limited (LHBL) - (hereinafter referred to as "the Company") was incorporated on 11 November 1987 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Surma Cement Limited". On 07 February 2017 the Register of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been reconstituted as a public limited company on 30 January 2020 and went for initial Public Offering of shares in November 2020 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchange. Presently the Company has two subsidiaries in India. The main objective of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below:  
Lum Maxxham Minerals Private Limited (LUMPL) - Incorporated under the Indian Companies Act 1956 on 17 November 1984 as a private limited company with its registered office at Bhopal in the State of Madhya Pradesh, India.  
Lum Maxxham Mining Private Limited (LUMMP) - Incorporated under the Indian Companies Act 1956 on 02 March 1984 as a private limited company with its registered office at Bhopal in the State of Madhya Pradesh, India.
- Nature of business**  
The Company has established the country's only modern, integrated and state-of-the-art cement manufacturing plant at Chittagong under Shergarop model. The company extracts and processes five basic raw materials limestone from its quarry in Meghalaya. A 17.5% share ownership held through its equity with the company plant for transportation of raw materials. The company is engaged in manufacturing and marketing of building materials in the local market and international market.
- Basic of preparation**  
The consolidated interim financial statements have been prepared in accordance with International Accounting Standards 34 Interim Financial Reporting.
- Principles of consolidation**  
The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 50% of the voting shares of those entities. The Company has made following treatments in its subsidiaries which have been eliminated during consolidation:  
Name of subsidiary | 31 Mar 2020 (Taka'000) | 31 Mar 2019 (Taka'000)  
Lafarge Ursum Mining Private Limited, India | 519,256 | 519,256  
Lum Maxxham Minerals Private Limited, India | 527 | 527  
519,783 | 519,783  
All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.
- Scope of consolidation**  
The name of subsidiaries, country of incorporation and proportion of ownership interest are as follows:  
Name of subsidiary | Country of incorporation | % of ownership interest  
Lafarge Ursum Mining Private Limited | India | 100  
Lum Maxxham Minerals Private Limited | India | 74
- Significant accounting policies**  
The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2019. Comparative figures and account titles in the financial statements have been reclassified/modified where necessary to conform with changes in presentation in the current period.
- Comparative information of the Shareholders\***  
31 Mar 2020 | 31 Mar 2019  
Taka | Taka  
Net Asset Value (NAV) Per Share | 11.23 | 13.35  
Earnings Per Share (EPS) | 0.45 | 0.31  
Net Operating Cash Flow Per Share (NOCFFPS) | 1.15 | 0.33  
Profit for the period | 522,492,000 | 327,087,000  
\*For the quarter January to March 2020, EPS increased compared to the previous quarter mainly due to increase of gross profit and effective tax rate. NOCFFPS also increased compared to same period of last year, due to higher EPS and higher collection from customers.

এই বিভাগের আরো

Information to the Shareholders and other Concerned of LafargeHolcim Bangladesh Limited

Q3 (Un-audited) Financial Statements of LafargeHolcim Bangladesh Limited

Q2 Consolidated Financial Statements of LafargeHolcim Bangladesh Limited

Q1 Financial Statements of LafargeHolcim Bangladesh Limited

Price Sensitive Information of LafargeHolcim Bangladesh Limited

Q3 Consolidated Financial Statements of LafargeHolcim Bangladesh Limited

Q2 Consolidated Financial Statements of LafargeHolcim Bangladesh Limited

Q1 Consolidated Financial Statements (Un-audited) of LafargeHolcim Bangladesh Limited

অর্থসূচক এসএসএস সার্ভিস  
নোয়ার ব্যাকরণের সর্বশেষ সংস্করণ  
আমরা পেতে আশা করছি সবাইকে

START ASN 5959  
Write Message: START (space) ASN Send to 5959

ট্যাগ:

Like 0 Share 0 টুইট Print

0 Comments

Sort by Oldest

Add a comment...

Facebook Comments Plugin

Artho Suchak 627,767 likes  
অর্থনীতির সকল খবর জানতে চোখ রাখুন

Like Page Share

Be the first of your friends to like this