

THE BUSINESS STANDARD

FRIDAY, APRIL 23, 2021

LafargeHolcim Bangladesh Limited

A company of LafargeHolcim and CEMENTOS MOLINS

FIRST QUARTER CONSOLIDATED FINANCIAL STATEMENTS 2021 (UN-AUDITED)

Pursuant to the requirement of Regulation 17(1) of the Listing Regulations of Dhaka and Chittagong Stock Exchange Limited and Complying with Clause 4(1) Notification No. BSEC/CMFRCD/2006-159/2018/Admin/81 dated June 20, 2018 of Bangladesh Securities and Exchange Commission.

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Financial Position (Un-audited) at 31 March 2021		
	31 Mar 2021 (Taka'000)	31 Dec 2020 (Taka'000)
Assets		
Non-current assets		
Property, plant and equipment	16,536,074	16,675,338
Goodwill	317,776	317,776
Intangible assets	2,263,113	2,293,293
Total non-current assets	19,117,963	19,286,407
Current assets		
Inventories	2,352,844	2,183,534
Trade receivables	1,582,434	1,747,990
Other assets	623,144	616,819
Advance income tax	710,861	968,139
Derivative instruments	2,532	14,435
Cash and cash equivalents	4,564,544	1,372,960
Total current assets	9,736,519	6,932,377
Total assets	28,854,482	26,218,784
Equity & liabilities		
Share capital	11,613,735	11,613,735
Retained earnings	6,477,815	5,442,469
Other components of equity	(102,210)	(89,671)
Foreign currency translation	311,223	252,712
Equity attributable to owners of the Company	18,300,563	17,289,245
Non-controlling interests	(139)	(170)
Total equity	18,300,424	17,289,075
Non-current liabilities		
Borrowings	52,131	65,876
Deferred tax liabilities	2,534,315	2,587,978
Employee benefits	311,960	293,689
Provision	42,603	41,862
Total non-current liabilities	2,941,009	2,989,405
Current liabilities		
Trade payables	6,973,677	5,074,955
Other current liabilities	563,635	798,700
Borrowings	37,735	37,069
Unclaimed dividend	37,672	59,747
Total current liabilities	7,652,919	5,940,471
Total equity and liabilities	28,854,482	26,218,784
Net Asset Value (NAV) Per Share	15.76	14.89

Company Secretary, Chief Financial Officer, Director, Director, Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Profit or Loss (Un-audited) for the period ended 31 March 2021		
	Jan-Mar 2021 (Taka'000)	Jan-Mar 2020 (Taka'000)
Revenue	6,317,721	5,128,269
Cost of sales	(4,443,434)	(3,964,787)
Gross profit	1,874,287	1,163,482
Other operating income	10,248	1,672
General and administrative expenses	(388,489)	(327,752)
Sales and marketing expenses	(136,364)	(143,961)
Operating profit	1,359,782	683,361
Finance cost	(7,943)	(5,334)
Finance income	7,498	1,298
Profit before tax	1,359,337	681,515
Income tax	(823,911)	(106,093)
Profit for the period	1,833,348	522,452
Earning Per Share		
Basic (Taka)	0.89	0.45
Diluted (Taka)	0.89	0.45

Company Secretary, Chief Financial Officer, Director, Director, Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Cash Flows (Un-audited) for the period ended 31 March 2021		
	Jan-Mar 2021 (Taka'000)	Jan-Mar 2020 (Taka'000)
Cash flows from operating activities		
Cash receipts from customers	6,718,658	5,119,576
Cash paid to suppliers and employees	(3,342,451)	(3,674,904)
Cash generated from operations	3,376,207	1,444,672
Income tax paid	(90,547)	(94,639)
Other receipts	8,363	1,672
Net cash generated by operating activities	3,293,923	1,351,705
Cash flows from investing activities		
Payments for property, plant and equipment	(81,568)	(141,405)
Proceeds from property, plant and equipment	1,866	1,752
Interest income on bank deposits	7,267	1,752
Net cash used in investing activities	(82,435)	(139,653)
Cash flows from financing activities		
Repayment of long-term debt	-	(500,001)
Payments of the lease liabilities	(9,986)	(11,897)
Decrease in short-term debt	-	(100,000)
Payment of interest and other finance costs	(2,127)	(32,732)
Interest paid on lease liability	(3,759)	(5,250)
Dividend payment	(1,875)	(611)
Net cash used in financing activities	(17,747)	(650,812)
Net effect of foreign currency translation on cash and cash equivalents	7	(8,177)
Net increase in cash and cash equivalents	3,197,884	525,263
Cash and cash equivalents at beginning of the period	1,372,960	94,340
Cash and cash equivalents at end of the period	4,564,544	646,793
Net Operating Cash Flow Per Share (NOCFPS)	2.83	1.18

Company Secretary, Chief Financial Officer, Director, Director, Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Comprehensive Income (Un-audited) for the period ended 31 March 2021		
	Jan-Mar 2021 (Taka'000)	Jan-Mar 2020 (Taka'000)
Profit for the period	1,833,348	522,452
Items that may be reclassified subsequently to profit or loss		
Cash flow hedge instruments	(12,539)	(25,025)
Exchange differences on translating foreign operation	(11,486)	(89,671)
Non-controlling interests-currency translation adjustment	31	(8)
Other comprehensive income for the period	(23,994)	(195,345)
Total comprehensive income for the period	1,811,349	327,087
Profit attributable to:		
Owners of the parent Company	1,011,318	327,087
Non-controlling interests	800,031	-
Total comprehensive income for the period	1,811,349	327,087

Company Secretary, Chief Financial Officer, Director, Director, Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Changes in Equity (Un-audited) for the period ended 31 March 2021

(All figures are in Taka'000)

	Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non-controlling interests	Total equity
Balance at 1 January 2020	11,613,735	4,242,436	(43,172)	388,362	16,199,361	(134)	16,199,227
Total comprehensive income for the period	-	522,452	(25,025)	(170,332)	327,087	(8)	327,087
Balance at 31 March 2020	11,613,735	4,764,888	(68,197)	218,030	16,526,456	(142)	16,526,214
Balance at 1 January 2021	11,613,735	5,442,469	(89,671)	322,712	17,289,245	(170)	17,289,075
Total comprehensive income for the period	-	1,028,548	(102,210)	311,223	1,036,361	31	1,036,361
Balance at 31 March 2021	11,613,735	6,477,815	(191,881)	633,935	18,300,563	(139)	18,300,424

Company Secretary, Chief Financial Officer, Director, Director, Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Notes to the Condensed Consolidated Financial Statements (Un-audited) for the period ended 31 March 2021

1. General Information

LafargeHolcim Bangladesh Limited (LHBL) - (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Sumit Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 20 January 2020 and went for Initial Public Offering of shares in November 2020 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below.

Lum Mawathun Minerals Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shilong in the State of Meghalaya, India.

Lafarge Unimix Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shilong in the State of Meghalaya, India.

2. Nature of business

The Company has established the country's only modern, integrated and state-of-the-art cement manufacturing plant at Chitragar under Sunamganj district. The company extracts and processes the basic raw materials limestone from its own quarry in Meghalaya. A 17-kilometre cross-border belt conveyor links the quarry with the cement plant for transportation of the materials. The company is engaged in manufacturing and marketing of building materials in the local market and international market.

3. Basis of preparation

The consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting.

4. Principles of consolidation

The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 50% of the voting shares of these entities. The Company has made following investments in its subsidiaries which have been eliminated during consolidation.

Name of subsidiary	31 Mar 2021 (Taka'000)	31 Dec 2020 (Taka'000)
Lafarge Unimix Mining Private Limited, India	518,366	518,366
Lum Mawathun Minerals Private Limited, India	537	537
	518,903	518,903

All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.

5. Scope of consolidation

The name of subsidiary, country of incorporation and proportion of ownership interest are as follows:

Name of subsidiary	Country of incorporation	% of ownership interest
Lafarge Unimix Mining Private Limited	India	100
Lum Mawathun Minerals Private Limited	India	74

6. Significant accounting policies

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2020. Comparative figures and account titles in the financial statements have been rearranged/consolidated where necessary to conform with changes in presentation in the current period.

7. Comparative information of the Shareholders'

	31 Mar 2021 Taka	31 Dec 2020 Taka
Net Asset Value (NAV) Per Share	15.76	14.89
	Jan-Mar 2021 Taka	Jan-Mar 2020 Taka
Earning Per Share (EPS)	0.89	0.45
Net Operating Cash Flow Per Share (NOCFPS)	2.83	1.18
Profit for the period	1,833,348,000	522,452,000

*For the period January to March 2021, EPS increased compared to the previous period, mainly due to increased cement sales and new aggregate business. NOCFPS also increased compared to same period of last year, due to higher EPS and higher net cash generation on operation.

Company Secretary, Chief Financial Officer, Director, Director, Chief Executive Officer

The details of the published quarterly (Q1) financial statements are available in the web-site of the Company. The address of the web-site is: www.lafargeholcim.com.bd

Registered Office: HinaKabboo, Level-7, 227/A Bir Uttam Mir Shawkat Sarak (Tejgaon Gulshan Link Road) Tejgaon, Dhaka 1208, Bangladesh
Phone: +88 02 22228100; 22228093, Fax: +88 02 222286394, Email: info.c@lafargeholcim.com, Web: www.lafargeholcim.com.bd

The honourable Shareholders are requested to update their Bank Accounts, Address, Mobile Numbers, E-mail addresses, E-Tin number etc. through their respective Depository Participants (DP).

বজিক বাত্রা

সমৃদ্ধির সহযাত্রী

শুক্রবার | এপ্রিল ২৩, ২০২১ | ১০ বৈশাখ ১৪২৮

LafargeHolcim Bangladesh Limited

A company of LafargeHolcim and CEMENTOS MOLINS

FIRST QUARTER CONSOLIDATED FINANCIAL STATEMENTS 2021 (UN-AUDITED)

Pursuant to the requirement of Regulation 17(1) of the Listing Regulations of Dhaka and Chittagong Stock Exchange Limited and Complying with Clause 4(1) Notification No. BSEC/CMFRCD/2006-159/208/Admin/81 dated June 20, 2018 of Bangladesh Securities and Exchange Commission.

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Financial Position (Un-audited) at 31 March 2021		
	31 Mar 2021 (Taka'000)	31 Dec 2020 (Taka'000)
Assets		
Non-current assets		
Property, plant and equipment	16,536,074	16,675,338
Goodwill	317,776	317,776
Intangible assets	2,263,113	2,293,293
Total non-current assets	19,117,963	19,286,407
Current assets		
Inventories	2,352,844	2,183,534
Trade receivables	1,582,434	1,747,990
Other assets	623,144	616,819
Advance income tax	710,861	968,139
Derivative instruments	2,532	14,435
Cash and cash equivalents	4,564,544	1,372,960
Total current assets	9,736,619	6,932,377
Total assets	28,854,582	26,218,784
Equity & liabilities		
Share capital	11,613,735	11,613,735
Retained earnings	6,477,815	5,442,469
Other components of equity	(102,210)	(89,671)
Foreign currency translation	311,223	252,712
Equity attributable to owners of the Company	18,300,563	17,289,245
Non-controlling interests	(139)	(170)
Total equity	18,300,424	17,289,075
Non-current liabilities		
Borrowings	52,131	65,876
Deferred tax liabilities	2,534,315	2,587,978
Employee benefits	311,960	293,689
Provision	42,603	41,865
Total non-current liabilities	2,941,009	2,889,408
Current liabilities		
Trade payables	6,973,677	5,074,955
Other current liabilities	563,635	798,700
Borrowings	37,735	37,069
Unclaimed dividend	69,272	69,217
Total current liabilities	7,632,919	5,940,941
Total equity and liabilities	28,854,582	26,218,784
Net Asset Value (NAV) Per Share	15.76	14.89

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Comprehensive Income (Un-audited) for the period ended 31 March 2021		
	Jan-Mar 2021 (Taka'000)	Jan-Mar 2020 (Taka'000)
Profit for the period	1,833,348	522,452
Items that may be reclassified subsequently to profit or loss		
Cash flow hedge instruments	(12,539)	(25,025)
Exchange differences on translating foreign operation	(11,466)	(170,332)
Non-controlling interests-currency translation adjustment	31	(8)
Other comprehensive income for the period	(23,974)	(195,345)
Total comprehensive income for the period	1,811,349	327,087
Profit attributable to:		
Owners of the parent Company	1,011,318	327,095
Non-controlling interests	31	(8)
Total comprehensive income for the period	1,811,349	327,087

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Changes in Equity (Un-audited) for the period ended 31 March 2021						
	Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non-controlling interests
Balance at 1 January 2020	11,613,735	4,242,436	(43,172)	388,362	16,199,361	(134)
Total comprehensive income for the period		522,452	(25,025)	(170,332)	327,095	(8)
Balance at 31 March 2020	11,613,735	4,764,888	(68,197)	218,030	16,526,456	(142)
Balance at 1 January 2021	11,613,735	5,442,469	(89,671)	322,712	17,289,245	(170)
Total comprehensive income for the period		1,028,548	(102,210)	311,223	1,011,318	31
Balance at 31 March 2021	11,613,735	6,477,815	(102,210)	311,223	18,300,563	(139)

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH LIMITED Notes to the Condensed Consolidated Financial Statements (Un-audited) for the period ended 31 March 2021																				
1. General Information	<p>LafargeHolcim Bangladesh Limited (LHBL) - (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Sumit Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 20 January 2020 and went for Initial Public Offering of shares in November 2020 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below.</p> <p>Lum Maeshun Minerals Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shilling in the State of Meghalaya, India.</p> <p>Lafarge Uman Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shilling in the State of Meghalaya, India.</p>																			
2. Nature of business	<p>The Company has established the country's only modern, integrated and state-of-the-art cement manufacturing plant at Chitran under Sunamganj district. The company extracts and processes the basic raw materials limestone from its own quarry in Meghalaya. A 17-kilo metre cross-border belt conveyor links the quarry with the cement plant for transportation of the materials.</p> <p>The company is engaged in manufacturing and marketing of building materials in the local market and international market.</p>																			
3. Basis of preparation	<p>The consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting.</p>																			
4. Principles of consolidation	<p>The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 50% of the voting shares of these entities.</p> <p>The Company has made following investments in its subsidiaries which have been eliminated during consolidation.</p> <table border="1"> <thead> <tr> <th>Name of subsidiary</th> <th>31 Mar 2021 (Taka'000)</th> <th>31 Dec 2020 (Taka'000)</th> </tr> </thead> <tbody> <tr> <td>Lafarge Uman Mining Private Limited, India</td> <td>516,356</td> <td>516,356</td> </tr> <tr> <td>Lum Maeshun Minerals Private Limited, India</td> <td>537</td> <td>537</td> </tr> <tr> <td></td> <td>516,893</td> <td>516,893</td> </tr> </tbody> </table> <p>All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.</p>		Name of subsidiary	31 Mar 2021 (Taka'000)	31 Dec 2020 (Taka'000)	Lafarge Uman Mining Private Limited, India	516,356	516,356	Lum Maeshun Minerals Private Limited, India	537	537		516,893	516,893						
Name of subsidiary	31 Mar 2021 (Taka'000)	31 Dec 2020 (Taka'000)																		
Lafarge Uman Mining Private Limited, India	516,356	516,356																		
Lum Maeshun Minerals Private Limited, India	537	537																		
	516,893	516,893																		
5. Scope of consolidation	<p>The name of subsidiary, country of incorporation and proportion of ownership interest are as follows:</p> <table border="1"> <thead> <tr> <th>Name of subsidiary</th> <th>Country of incorporation</th> <th>% of ownership interest</th> </tr> </thead> <tbody> <tr> <td>Lafarge Uman Mining Private Limited</td> <td>India</td> <td>100</td> </tr> <tr> <td>Lum Maeshun Minerals Private Limited</td> <td>India</td> <td>74</td> </tr> </tbody> </table>		Name of subsidiary	Country of incorporation	% of ownership interest	Lafarge Uman Mining Private Limited	India	100	Lum Maeshun Minerals Private Limited	India	74									
Name of subsidiary	Country of incorporation	% of ownership interest																		
Lafarge Uman Mining Private Limited	India	100																		
Lum Maeshun Minerals Private Limited	India	74																		
6. Significant accounting policies	<p>The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2020.</p> <p>Comparative figures and account titles in the financial statements have been rearranged/consolidated where necessary to conform with changes in presentation in the current period.</p>																			
7. Comparative information of the Shareholders'	<table border="1"> <thead> <tr> <th></th> <th>31 Mar 2021 Taka</th> <th>31 Dec 2020 Taka</th> </tr> </thead> <tbody> <tr> <td>Net Asset Value (NAV) Per Share</td> <td>15.76</td> <td>14.89</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>Jan-Mar 2021 Taka</th> <th>Jan-Mar 2020 Taka</th> </tr> </thead> <tbody> <tr> <td>Earning Per Share (EPS)</td> <td>0.89</td> <td>0.45</td> </tr> <tr> <td>Net Operating Cash Flow Per Share (NOCFPS)</td> <td>2.83</td> <td>1.16</td> </tr> <tr> <td>Profit for the period</td> <td>1,036,348,000</td> <td>522,452,000</td> </tr> </tbody> </table> <p>*For the period January to March 2021, EPS increased compared to the previous period, mainly due to increased cement sales and new aggregate business. NOCFPS also increased compared to same period of last year, due to higher EPS and higher net cash generation from operation.</p>			31 Mar 2021 Taka	31 Dec 2020 Taka	Net Asset Value (NAV) Per Share	15.76	14.89		Jan-Mar 2021 Taka	Jan-Mar 2020 Taka	Earning Per Share (EPS)	0.89	0.45	Net Operating Cash Flow Per Share (NOCFPS)	2.83	1.16	Profit for the period	1,036,348,000	522,452,000
	31 Mar 2021 Taka	31 Dec 2020 Taka																		
Net Asset Value (NAV) Per Share	15.76	14.89																		
	Jan-Mar 2021 Taka	Jan-Mar 2020 Taka																		
Earning Per Share (EPS)	0.89	0.45																		
Net Operating Cash Flow Per Share (NOCFPS)	2.83	1.16																		
Profit for the period	1,036,348,000	522,452,000																		

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

The details of the published quarterly (Q1) financial statements are available in the web-site of the Company. The address of the web-site is: www.lafargeholcim.com.bd

Registered Office: HinaKabbou, Level-7, 227/A Bir Uttam Mir Shaukat Sarak (Tejgaon Gulshan Link Road) Tejgaon, Dhaka 1208, Bangladesh
Phone: +88 02 22228100; 22228093, Fax: +88 02 222286394, Email: info@lafargeholcim.com, Web: www.lafargeholcim.com.bd

The honourable Shareholders are requested to update their Bank Accounts, Address, Mobile Numbers, E-mail addresses, E-Tin number etc. through their respective Depository Participants (DP).

Consolidated Q1 Financial Statements (Un-audited) of LafargeHolcim Bangladesh Limited

Arthosuchak Archive | ২২ এপ্রিল, ২০২১ ৯:৫৬ অপরাহ্ন

Print

Consolidated Q1 Financial Statements (Un-audited) of LafargeHolcim Bangladesh Limited

LafargeHolcim Bangladesh Limited
A company of LafargeHolcim and HOLCIM

FIRST QUARTER CONSOLIDATED FINANCIAL STATEMENTS 2021 (UN-AUDITED)

Pursuant to the requirement of Regulation 17(1) of the Listing Regulations of Dhaka and Chittagong Stock Exchange Limited and Complying with Clause 4(1) Notification No.18553/CN/REG/2006-18553/Arthosuchak issued June 20, 2014 of Bangladesh Securities and Exchange Commission.

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Financial Position (Un-audited) at 31 March 2021		31 Mar 2021 (Taka'000)		31 Dec 2020 (Taka'000)	
Assets					
Non-current assets					
Property, plant and equipment		16,020,874	16,075,738	16,020,874	16,075,738
Intangible assets		2,095,110	2,095,110	2,095,110	2,095,110
Total non-current assets		18,115,984	18,170,848	18,115,984	18,170,848
Current assets					
Trade receivables		1,282,447	1,747,288	1,282,447	1,747,288
Other receivables		525,144	525,144	525,144	525,144
Inventory		712,201	899,238	712,201	899,238
Prepaid expenses		4,424,544	4,275,820	4,424,544	4,275,820
Other current assets		1,770,231	1,770,231	1,770,231	1,770,231
Total current assets		7,764,563	6,967,621	7,764,563	6,967,621
Total assets		25,880,547	25,138,469	25,880,547	25,138,469
Equity & liabilities					
Share capital		1,832,732	1,832,732	1,832,732	1,832,732
Reserves		1,025,215	8,426,486	1,025,215	8,426,486
Other equity components		152,073	152,073	152,073	152,073
Foreign currency translation		311,223	322,712	311,223	322,712
Equity attributable to owners of the Company		3,321,243	10,534,003	3,321,243	10,534,003
Non-current liabilities					
Long-term debt		1,000	1,000	1,000	1,000
Total equity		3,322,243	10,535,003	3,322,243	10,535,003
Current liabilities					
Trade payables		8,000,000	8,000,000	8,000,000	8,000,000
Other payables		1,000,000	1,000,000	1,000,000	1,000,000
Other current liabilities		1,000,000	1,000,000	1,000,000	1,000,000
Total current liabilities		10,000,000	10,000,000	10,000,000	10,000,000
Total equity and liabilities		25,880,547	25,138,469	25,880,547	25,138,469
Net Asset Value Per Share		18.76	18.76	18.76	18.76

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Profit or Loss (Un-audited) for the period ended 31 March 2021		31 Mar 2021 (Taka'000)		31 Dec 2020 (Taka'000)	
Revenue		4,817,791	5,138,288	4,817,791	5,138,288
Cost of sales		(4,448,884)	(4,634,851)	(4,448,884)	(4,634,851)
Gross profit		368,907	503,437	368,907	503,437
Other operating income		32,248	1,472	32,248	1,472
Interest and administrative expenses		(288,490)	(288,490)	(288,490)	(288,490)
Finance and other income		1,388,762	1,388,762	1,388,762	1,388,762
Operating profit		1,741,427	1,605,151	1,741,427	1,605,151
Finance cost		(1,742)	(1,742)	(1,742)	(1,742)
Finance income		1,488	1,488	1,488	1,488
Profit before tax		1,740,173	1,602,857	1,740,173	1,602,857
Income tax		(375,911)	(375,911)	(375,911)	(375,911)
Profit for the period		1,364,262	1,226,946	1,364,262	1,226,946
Earnings Per Share					
Basic		0.80	0.80	0.80	0.80
Diluted		0.80	0.80	0.80	0.80

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Cash Flows (Un-audited) for the period ended 31 March 2021		31 Mar 2021 (Taka'000)		31 Dec 2020 (Taka'000)	
Cash flows from operating activities					
Cash receipts from customers		5,714,008	5,119,578	5,714,008	5,119,578
Cash paid to suppliers and employees		(2,250,490)	(2,250,490)	(2,250,490)	(2,250,490)
Cash generated from operations		3,463,518	2,869,088	3,463,518	2,869,088
Interest on cash		90,243	90,243	90,243	90,243
Other income		1,812	1,812	1,812	1,812
Net cash generated from operating activities		3,555,573	3,061,343	3,555,573	3,061,343
Cash flows from investing activities					
Proceeds from sale of assets		10,000	10,000	10,000	10,000
Proceeds from disposal of subsidiaries		1,300	1,300	1,300	1,300
Interest on cash		1,812	1,812	1,812	1,812
Net cash used in investing activities		12,112	12,112	12,112	12,112
Cash flows from financing activities					
Proceeds from long-term debt		1,000	1,000	1,000	1,000
Interest on cash		1,812	1,812	1,812	1,812
Net cash used in financing activities		2,812	2,812	2,812	2,812
Net increase in cash and cash equivalents		3,540,659	3,046,419	3,540,659	3,046,419
Cash and cash equivalents at beginning of the period		1,250,000	1,250,000	1,250,000	1,250,000
Cash and cash equivalents at end of the period		4,790,659	4,296,419	4,790,659	4,296,419
Net Operating Cash Flow Per Share (NOCFPS)		3.83	3.18	3.83	3.18

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Changes in Equity (Un-audited) for the period ended 31 March 2021		31 Mar 2021 (Taka'000)		31 Dec 2020 (Taka'000)	
Share capital		1,832,732	1,832,732	1,832,732	1,832,732
Reserves		10,534,003	10,534,003	10,534,003	10,534,003
Other equity components		152,073	152,073	152,073	152,073
Foreign currency translation		311,223	322,712	311,223	322,712
Total equity		22,830,031	22,841,520	22,830,031	22,841,520

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Changes in Equity (Un-audited) for the period ended 31 March 2021		31 Mar 2021 (Taka'000)		31 Dec 2020 (Taka'000)	
Share capital		1,832,732	1,832,732	1,832,732	1,832,732
Reserves		10,534,003	10,534,003	10,534,003	10,534,003
Other equity components		152,073	152,073	152,073	152,073
Foreign currency translation		311,223	322,712	311,223	322,712
Total equity		22,830,031	22,841,520	22,830,031	22,841,520

Notes to the Consolidated Financial Statements (Un-audited) for the period ended 31 March 2021

- General information**

LafargeHolcim Bangladesh Limited (LHBL) (incorporated in the Cayman Islands) was incorporated on 13 November 2007 as a private limited company in Bangladesh. The registered office of LHBL is located at the 9th floor of the building known as "The City Centre" located at 100, Tejgaon Avenue, Dhaka. The registered office of LHBL is located at the 9th floor of the building known as "The City Centre" located at 100, Tejgaon Avenue, Dhaka. The registered office of LHBL is located at the 9th floor of the building known as "The City Centre" located at 100, Tejgaon Avenue, Dhaka.
- Scope of consolidation**

The scope of consolidation, nature of incorporation and percentage of ownership interest are as follows:

Name of subsidiary	Country of incorporation	% of ownership interest
Lafarge Holcim Bangladesh Private Limited	Bangladesh	100
Lafarge Holcim Bangladesh Private Limited	Bangladesh	100
- Significant accounting policies**

The same accounting policies, presentation and methods of computation have been followed in these financial statements in accordance with the preparation of the Company's financial statements for the period ended 31 December 2020. Comparative figures and amounts have been stated where necessary to ensure comparability between the current period and the comparative period.
- Comparative information of the Shareholders'**

	31 Mar 2021 (Taka)	31 Dec 2020 (Taka)
Basic Earnings Per Share (EPS)	0.80	0.80
Diluted Earnings Per Share (EPS)	0.80	0.80
Basic Earnings Per Share (EPS) in US Dollars	0.01	0.01
Diluted Earnings Per Share (EPS) in US Dollars	0.01	0.01

এই বিভাগের আরো

Information to the Shareholders Regarding Submission of Annual Report 2020 of LafargeHolcim Bangladesh Limited

Price Sensitive Information of LafargeHolcim Bangladesh Limited

Information to the Shareholder of LafargeHolcim Bangladesh Limited

Price Sensitive Information of LafargeHolcim Bangladesh Limited

2Q Consolidated Financial Statements (Un-audited) of LafargeHolcim Bangladesh Limited

আর্থসুচক এসএনআর
পেয়ার বাছাইয়ের সর্বকালের সর্বকালের
আসন পেতে আজই সংযোগ করুন


Write Message **START** space **ASN** Send to **5959**

ট্যাগ: Like 0 Share 0 Tweet Print

0 Comments Moderation Tool Sort by Oldest

Add a comment...

Facebook Comments Plugin


Arthosuchak
619,603 likes


অর্থসুচক
www.arthosuchak.com