

## LafargeHolcim Bangladesh Limited

A company of LafargeHolcim and CEMENTS

### SECOND QUARTER CONSOLIDATED FINANCIAL STATEMENTS 2021 (UN-AUDITED)

Pursuant to the requirement of Regulation 17(2) of the Listing Regulations of Dhaka and Chittagong Stock Exchange Limited and Complying with Clause 4(2) Notification No. BSEC/CMRCD/2009-158/208/Admn/81 dated June 20, 2016 of Bangladesh Securities and Exchange Commission.

	30 Jun 2021 (Taka'000)	31 Dec 2020 (Taka'000)
<b>Assets</b>		
Non-current assets		
Property, plant and equipment	18,361,133	16,675,353
Goodwill	317,776	317,776
Intangible assets	2,287,011	2,232,223
<b>Total non-current assets</b>	<b>20,965,920</b>	<b>19,235,497</b>
Current assets		
Inventories	3,022,453	2,183,554
Trade receivables	1,561,567	1,747,990
Other assets	26,230	81,819
Advance income tax	617,603	569,139
Derivative instruments	5187	14,435
Cash and cash equivalents	3,252,631	3,729,650
<b>Total current assets</b>	<b>10,480,161</b>	<b>8,325,577</b>
<b>Total assets</b>	<b>31,446,081</b>	<b>27,561,074</b>
Equity & liabilities		
Share capital	11,613,735	11,513,735
Reserves & earnings	8,432,659	5,443,459
Other components of equity	(92,171)	(69,871)
Foreign currency translation	308,158	302,712
<b>Equity attributable to owners of the Company</b>	<b>19,322,421</b>	<b>17,290,035</b>
Non-controlling interests	(151)	(170)
<b>Total equity</b>	<b>19,322,270</b>	<b>17,289,865</b>
Non-current liabilities		
Provisions	29,721	65,878
Deferred tax liabilities	2,433,123	2,537,978
Employee benefits	311,590	293,689
Provision	42,918	41,805
<b>Total non-current liabilities</b>	<b>2,717,352</b>	<b>2,939,460</b>
Current liabilities		
Trade payables	6,247,843	5,074,955
Other current liabilities	859,723	768,700
Borrowings	35,710	27,059
Uncertain dividend	71,431	58,147
<b>Total current liabilities</b>	<b>7,214,717</b>	<b>5,928,861</b>
<b>Total equity and liabilities</b>	<b>31,446,081</b>	<b>27,561,074</b>
Net Asset Value (NAV) Per Share	15.80	14.89

	Jan-Jun 2021 (Taka'000)	Jan-Jun 2020 (Taka'000)	Apr-Jun 2021 (Taka'000)	Apr-Jun 2020 (Taka'000)
<b>Profit for the period</b>	<b>2,152,114</b>	<b>842,987</b>	<b>1,116,768</b>	<b>320,503</b>
Items that may be reclassified subsequently to profit or loss				
Cash flow hedge instruments	(2,500)	(8,003)	10,039	-
Exchange differences on translating foreign operation	75,446	117,663	85,935	-
Net controlling interests-currency translation adjustment	31	(9)	-	-
Other comprehensive income for the period	72,977	111,651	95,974	-
<b>Total comprehensive income for the period</b>	<b>2,225,091</b>	<b>954,636</b>	<b>1,212,742</b>	<b>320,503</b>
Profit attributable to owners of the parent Company	2,225,090	954,612	1,212,742	320,505
Non-controlling interests	31	(9)	-	-
<b>Total comprehensive income for the period</b>	<b>2,225,091</b>	<b>954,636</b>	<b>1,212,742</b>	<b>320,503</b>

	Jan-Jun 2021 (Taka'000)	Jan-Jun 2020 (Taka'000)	Apr-Jun 2021 (Taka'000)	Apr-Jun 2020 (Taka'000)
Revenue	11,054,237	7,769,211	4,730,516	2,840,912
Cost of sales	(7,571,483)	(6,044,618)	(3,128,026)	(2,045,597)
<b>Gross profit</b>	<b>3,482,754</b>	<b>1,724,593</b>	<b>1,602,490</b>	<b>795,315</b>
Other operating income	42,951	3,018	39,855	1,348
General and administrative expenses	(724,441)	(566,973)	(335,972)	(228,830)
Sales and marketing expenses	(254,637)	(228,776)	(118,522)	(79,533)
<b>Operating profit</b>	<b>2,446,347</b>	<b>931,922</b>	<b>1,188,445</b>	<b>288,226</b>
Finance cost	(12,142)	(45,000)	(4,150)	(11,658)
Finance income	29,558	6,712	22,053	7,414
<b>Profit before tax</b>	<b>2,363,763</b>	<b>893,497</b>	<b>1,206,348</b>	<b>283,982</b>
Income tax	(411,614)	(52,400)	(87,705)	16,423
<b>Profit for the period</b>	<b>1,952,149</b>	<b>841,097</b>	<b>1,118,643</b>	<b>300,405</b>
Earning Per Share (EPS)	1.65	0.73	0.96	0.28
Basic (Taka)	1.65	0.73	0.96	0.28
Diluted (Taka)	1.65	0.73	0.96	0.28

	Jan-Jun 2021 (Taka'000)	Jan-Jun 2020 (Taka'000)
<b>Cash flows from operating activities</b>		
Cash receipts from customers	11,333,270	8,046,812
Cash paid to suppliers and employees	(7,855,182)	(5,927,565)
Cash generated from operations	3,478,088	2,119,247
Income tax paid	(227,068)	(159,839)
Other receipts	18,621	3,018
<b>Net cash generated by operating activities</b>	<b>3,269,641</b>	<b>1,963,314</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(214,126)	(147,021)
Proceeds from property, plant and equipment	3,445	-
Interest income on bank deposits	15,252	18,979
Net cash used in investing activities	(185,429)	(128,042)
<b>Cash flows from financing activities</b>		
Payment of long-term debt	-	(700,001)
Payments of the lease liabilities	(25,005)	(23,798)
Decrease in short term debt	(5,605)	(100,000)
Payment of interest and other finance costs	(6,602)	(22,752)
Interest paid on lease liability	(1,142,690)	(64,640)
Dividend payment	-	-
<b>Net cash used in financing activities</b>	<b>(1,174,842)</b>	<b>(1,151,691)</b>
Net effect of foreign currency translation on cash and cash equivalents	(7,338)	(8,683)
<b>Net increase in cash and cash equivalents</b>	<b>1,882,032</b>	<b>263,533</b>
Cash and cash equivalents at beginning of the period	1,372,450	84,340
Cash and cash equivalents at end of the period	<b>3,254,482</b>	<b>347,873</b>
<b>Net Operating Cash Flow Per Share (NOCFFPS)</b>	<b>2.82</b>	<b>1.69</b>

	Share capital	Retained earnings	Foreign currency translation	Equity for parent company	Non controlling interests	Total equity
Balance at 1 January 2020	11,613,735	4,242,458	(43,172)	363,362	15,199,581	(134)
Total comprehensive income for the period	-	842,987	(6,003)	624,912	(9)	854,887
Final dividend for 2019	-	(1,181,374)	-	(1,181,374)	-	(1,181,374)
Balance at 30 June 2020	11,613,735	3,904,071	(49,175)	986,900	(14)	16,551,527
Balance at 1 January 2021	11,613,735	5,442,459	(80,871)	302,712	17,289,865	(170)
Total comprehensive income for the period	-	2,152,114	75,446	2,225,090	31	2,225,091
Final dividend for 2020	-	(1,181,374)	-	(1,181,374)	-	(1,181,374)
Balance at 30 June 2021	11,613,735	6,412,299	(82,171)	527,428	(133)	18,352,758

**LAFARGEHOLCIM BANGLADESH LIMITED**  
Notes to the Condensed Consolidated Financial Statements (Un-audited)  
for the period ended 30 June 2021

**1. General Information**  
LafargeHolcim Bangladesh Limited (LHBL) - (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Sumit Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 20 January 2021 and went for initial public offering of shares in November 2020 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below:  
Lum Mawshun Minerals Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shilong in the State of Meghalaya, India.  
Lafarge Umiam Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shilong in the State of Meghalaya, India.

**2. Nature of business**  
The Company has established the country's only modern integrated and state-of-the-art cement manufacturing plant at Chittagong under European contract. The company extracts and processes the basic raw materials limestone from its own quarry in Meghalaya. A 1700 metric tonne per hour conveyor line the quarry with the cement plant for transportation of raw materials. The company is engaged in manufacturing and marketing of building materials in the local market and international market.

**3. Basis of preparation**  
The consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting.

**4. Principles of consolidation**  
The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 50% of the voting shares of these entities. The Company has made following adjustments in its subsidiaries which have been eliminated during consolidation:  
The Company has made following investments in its subsidiaries which have been eliminated during consolidation:  
Name of subsidiary      30 June 2021 (Taka'000)      31 Dec 2020 (Taka'000)  
Lafarge Umiam Mining Private Limited, India      519,356      519,356  
Lum Mawshun Minerals Private Limited, India      537      597  
**\$18,893**      **\$18,893**

All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.

**5. Scope of consolidation**  
The name of subsidiaries, country of incorporation and proportion of ownership interest are as follows:  
Name of subsidiary      Country of incorporation      % of ownership interest  
Lafarge Umiam Mining Private Limited      India      100  
Lum Mawshun Minerals Private Limited      India      74

**6. Significant accounting policies**  
The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2020. Comparative figures and account titles in the financial statements have been reorganised/classified where necessary to conform with accounts in presentation in the current period.

**7. Comparative information of the Shareholders'**

	30 Jun 2021 Taka	31 Dec 2020 Taka
Net Asset Value (NAV) Per Share	15.80	14.89

	Jan-Jun 2021 Taka	Jan-Jun 2020 Taka
Earning Per Share (EPS)	1.65	0.73
Net Operating Cash Flow Per Share (NOCFFPS)	2.82	1.69
Profit for the period	2,152,114,000	842,987,000

\*For the period January to June 2021 EPS increased compared to the previous period, mainly due to increased cement sales and new logistic business. NOCFFPS also increased compared to same period of last year, due to higher EPS and higher net cash generation from operation.



প্রচ্ছদ » LafargeHolcim Bangladesh Limited

## Q2 Consolidated Financial Statements 2021 (Un-audited) of LafargeHolcim Bangladesh Limited

Arthosuchak Archive | ১৪ জুলাই, ২০২১ ৫:৪১ অপরাহ্ন

Print

এই বিভাগের আরো

Disclosure Under Regulation No.2(1)(I) And 33 Of Dhaka & Chittagong Stock Exchanges (Listing) Regulations, 2015(The"Listing Regulations")

Consolidated Q1 Financial Statements (Un-audited) of LafargeHolcim Bangladesh Limited

Information to the Shareholders Regarding Submission of Annual Report 2020 of LafargeHolcim Bangladesh Limited

Price Sensitive Information of LafargeHolcim Bangladesh Limited

Price Sensitive Information of LafargeHolcim Bangladesh Limited

LafargeHolcim Bangladesh Limited 3Q Financial Statements (Un-audited)

2Q Consolidated Financial Statements (Un-audited) of LafargeHolcim Bangladesh Limited

LafargeHolcim Bangladesh Limited				
A company of LafargeHolcim and				
SECOND QUARTER CONSOLIDATED FINANCIAL STATEMENTS 2021 (UN-AUDITED)				
Prepared in the requirement of Regulation 17(2) of the Listing Regulations of Dhaka and Chittagong Stock Exchange Limited and Company with Clause 4(c) Notification No.BSEC/CMFRC/0005-158200/Adm/191 dated June 20, 2018 of Bangladesh Securities and Exchange Commission.				
LAFARGEHOLCIM BANGLADESH LIMITED		LAFARGEHOLCIM BANGLADESH LIMITED		
Consolidated Statement of Financial Position (Un-audited)		Consolidated Statement of Profit or Loss (Un-audited)		
as at 30 June 2021		for the period ended 30 June 2021		
	30 Jun 2021	31 Dec 2020	Jan-Jun 2021	Jan-Jun 2020
	(Taka 000)	(Taka 000)	(Taka 000)	(Taka 000)
<b>Assets</b>				
Receivable assets	18,261,133	18,676,334	11,084,227	7,769,211
Property, plant and equipment	317,778	317,778	(7,371,426)	(6,064,686)
Goodwill	2,933,201	2,933,201	2,933,201	2,933,201
Intangible assets	18,038,829	18,038,829	18,038,829	18,038,829
<b>Current assets</b>	3,022,404	2,183,534	2,821,201	2,183,534
Trade receivables	1,381,987	1,272,200	1,381,987	1,272,200
Other receivables	1,640,417	911,334	1,439,214	911,334
Advance income tax	81,803	908,130	81,803	908,130
Debtors - related parties	2,137	14,431	2,137	14,431
Cash and cash equivalents	2,276,981	1,327,699	2,276,981	1,327,699
Total current assets	3,133,342	4,136,797	3,133,342	4,136,797
<b>Total assets</b>	<b>38,133,364</b>	<b>38,133,364</b>	<b>38,133,364</b>	<b>38,133,364</b>
<b>Equity &amp; liabilities</b>				
Share capital	11,010,228	11,010,228	11,010,228	11,010,228
Reserves	4,322,259	3,462,448	4,322,259	3,462,448
Other components of equity	20,799,877	23,660,688	20,799,877	23,660,688
Foreign currency translation	308,118	312,712	308,118	312,712
Equity attributable to owners of the Company	18,261,133	17,298,238	18,261,133	17,298,238
Non-current liabilities	(120)	(175)	(120)	(175)
<b>Total equity</b>	<b>18,261,133</b>	<b>17,298,238</b>	<b>18,261,133</b>	<b>17,298,238</b>
<b>Liabilities</b>				
Trade payables	8,277,848	5,171,944	8,277,848	5,171,944
Other current liabilities	652,733	708,728	652,733	708,728
Reserves	25,112	27,699	25,112	27,699
Unrealized exchange	781,519	1,842,991	781,519	1,842,991
<b>Total liabilities</b>	<b>19,897,232</b>	<b>20,849,462</b>	<b>19,897,232</b>	<b>20,849,462</b>
<b>Total equity and liabilities</b>	<b>38,133,364</b>	<b>38,133,364</b>	<b>38,133,364</b>	<b>38,133,364</b>
<b>Net Asset Value (NAV) Per Share</b>	<b>18.80</b>	<b>18.80</b>	<b>18.80</b>	<b>18.80</b>

  

LafargeHolcim Bangladesh Limited				
Consolidated Statement of Cash Flows (Un-audited)				
for the period ended 30 June 2021				
	Jan-Jun 2021	Jan-Jun 2020	Apr-Jun 2021	Apr-Jun 2020
	(Taka 000)	(Taka 000)	(Taka 000)	(Taka 000)
<b>Cash flows from operating activities</b>				
Revenue	11,084,227	7,769,211	4,739,514	2,668,167
Cost of sales	(7,371,426)	(6,064,686)	(4,129,071)	(2,668,167)
<b>Gross profit</b>	<b>3,712,801</b>	<b>1,704,525</b>	<b>610,443</b>	<b>0</b>
Other operating income	42,201	3,918	3,918	3,918
Cost of acquisition of intangible assets	(24,441)	(568,975)	(138,970)	(518,812)
Sales and marketing expenses	(24,827)	(228,710)	(112,826)	(79,258)
<b>Operating profit</b>	<b>3,665,714</b>	<b>1,108,758</b>	<b>3,665,714</b>	<b>3,665,714</b>
Finance cost	(12,142)	(18,602)	(15,191)	(15,191)
Finance income	112,142	8,712	22,658	7,711
<b>Profit before tax</b>	<b>3,565,714</b>	<b>1,080,154</b>	<b>3,565,714</b>	<b>3,565,714</b>
Income tax	(111,642)	(23,640)	(47,720)	(47,720)
<b>Profit for the period</b>	<b>3,454,072</b>	<b>1,056,514</b>	<b>3,454,072</b>	<b>3,454,072</b>
Earning Per Share (EPS)	1.85	0.73	0.56	0.20
Dividend Per Share (DPS)	1.85	0.73	0.56	0.20
<b>Cash flows from investing activities</b>				
Cash flows from operating activities	11,320,270	8,048,817	11,320,270	8,048,817
Cash and cash equivalents at end of the period	3,678,068	3,678,068	3,678,068	3,678,068
Income tax paid	(27,226)	(159,899)	(27,226)	(159,899)
Net cash generated by operating activities	11,293,044	7,888,918	11,293,044	7,888,918
Cash flows from investing activities	(14,128)	(147,511)	(14,128)	(147,511)
Payments for property, plant and equipment	(14,128)	(147,511)	(14,128)	(147,511)
Proceeds from disposal of property, plant and equipment	3,448	3,448	3,448	3,448
Interest income on bank deposits	3,448	3,448	3,448	3,448
Net cash used in investing activities	(10,680)	(144,063)	(10,680)	(144,063)
Cash flows from financing activities	(700,000)	(700,000)	(700,000)	(700,000)
Payment of long term debt	(700,000)	(700,000)	(700,000)	(700,000)
Payment of short term debt	(1,000)	(1,000)	(1,000)	(1,000)
Payment of dividend and other long term debt	(1,000)	(1,000)	(1,000)	(1,000)
Dividend payable	(1,000)	(1,000)	(1,000)	(1,000)
Net cash used in financing activities	(1,701,000)	(1,701,000)	(1,701,000)	(1,701,000)
Net effect of foreign currency translation on cash and cash equivalents	6,208	6,208	6,208	6,208
<b>Net increase in cash and cash equivalents</b>	<b>9,588,272</b>	<b>6,050,163</b>	<b>9,588,272</b>	<b>6,050,163</b>
Cash and cash equivalents at beginning of the period	3,678,068	3,678,068	3,678,068	3,678,068
<b>Cash and cash equivalents at end of the period</b>	<b>13,266,340</b>	<b>9,728,231</b>	<b>13,266,340</b>	<b>9,728,231</b>
<b>Net Operating Cash Flow Per Share (NOCFFPS)</b>	<b>2.82</b>	<b>1.69</b>	<b>2.82</b>	<b>1.69</b>

  

LafargeHolcim Bangladesh Limited				
Consolidated Statement of Changes in Equity (Un-audited)				
for the period ended 30 June 2021				
	Jan-Jun 2021	Jan-Jun 2020	Apr-Jun 2021	Apr-Jun 2020
	(Taka 000)	(Taka 000)	(Taka 000)	(Taka 000)
<b>Profit for the period</b>	<b>3,454,072</b>	<b>1,056,514</b>	<b>3,454,072</b>	<b>3,454,072</b>
Share issue costs	(1,000)	(1,000)	(1,000)	(1,000)
Share issue expenses	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000	1,000	1,000
Share issue discount	(1,000)	(1,000)	(1,000)	(1,000)
Share issue commission	1,000	1,000	1,000	1,000
Share issue expense	(1,000)	(1,000)	(1,000)	(1,000)
Share issue premium	1,000	1,000		