

# Dhaka Tribune

## LafargeHolcim Bangladesh Limited

A company of LafargeHolcim and HCS

### Third Quarter Consolidated Financial Statements-2018 (Un-audited)

Pursuant to the requirement of Regulations 17(3) of the Listing Regulations 2016 of Dhaka and Chittagong Stock Exchange Limited and Complying with Clause 4(3), Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018 of Bangladesh Securities and Exchange Commission. The details of the published quarterly (Q3) financial statements are available in the web-site of the Company. The address of the web-site is: www.lafargeholcim.com.bd

#### LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Financial Position (Un-audited) at 30 September 2018

	30 Sep 2018	31 Dec 2017
	Taka '000	Taka '000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	17,192,600	11,499,747
Goodwill	1,524,246	-
Intangible assets	794,903	974,607
Other receivables	136,534	153,010
	<b>19,628,383</b>	<b>12,627,364</b>
<b>CURRENT ASSETS</b>		
Inventories	2,850,770	1,344,902
Trade receivables	1,573,053	1,531,303
Other receivables	3,638,805	2,389,257
Derivative instruments	114	15,176
Cash and cash equivalents	809,005	3,632,655
	<b>8,871,737</b>	<b>8,923,293</b>
<b>TOTAL ASSETS</b>	<b>28,500,120</b>	<b>21,550,657</b>
<b>EQUITY &amp; LIABILITIES</b>		
Share capital	11,613,735	11,613,735
Retained earnings	3,042,881	3,132,305
Other components of equity	(107,602)	(46,737)
Foreign currency translation	311,490	574,404
	<b>14,860,504</b>	<b>15,273,707</b>
<b>SHAREHOLDERS' EQUITY- PARENT COMPANY</b>	<b>14,860,504</b>	<b>15,273,707</b>
Non-controlling interests	(63)	(4)
<b>EQUITY</b>	<b>14,860,441</b>	<b>15,273,703</b>
<b>NON-CURRENT LIABILITIES</b>		
Long-term debt	1,077,575	-
Deferred tax liability	3,129,160	2,228,528
Employee benefits	132,112	29,903
Provisions	55,205	56,892
	<b>4,374,052</b>	<b>2,295,423</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	5,028,183	2,899,767
Other payables	934,532	522,925
Derivative instrument	27,595	-
Current portion of long-term loan	800,000	-
Short-term debt	2,175,954	559,830
	<b>9,226,274</b>	<b>3,981,531</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>28,500,120</b>	<b>21,550,657</b>

*AB: Comparative figures of 2017 concern only LafargeHolcim Bangladesh Limited with its subsidiaries (LUMIPL and LUMIPL) 2018 figures are included Holcim Cement (Bangladesh) Limited and LafargeHolcim Bangladesh Limited acquired Holcim Cement (Bangladesh) Limited dated on 1 January 2018.*

Company Secretary: [Signature] Chief Financial Officer: [Signature] Director: [Signature] Director: [Signature] Chief Executive Officer: [Signature]

#### LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Profit or Loss (Un-audited) for the period ended 30 September 2018

	Jan-Sep 2018	Jan-Sep 2017	Jul-Sep 2018	Jul-Sep 2017
	Taka '000	Taka '000	Taka '000	Taka '000
<b>REVENUE</b>	12,374,229	7,485,718	3,846,505	2,611,855
Cost of sales	(5,373,870)	(3,738,192)	(2,867,180)	(1,918,872)
<b>GROSS PROFIT</b>	<b>6,999,359</b>	<b>3,747,526</b>	<b>979,325</b>	<b>692,983</b>
General and administrative expenses	(884,775)	(734,981)	(311,943)	(281,381)
Sales and marketing expenses	(411,565)	(150,858)	(154,802)	(158,442)
Other operating (expenses)/ income	(144,295)	3,617	(119,428)	1,159
<b>OPERATING PROFIT</b>	<b>5,558,724</b>	<b>2,865,412</b>	<b>593,152</b>	<b>254,319</b>
Finance cost	(409,629)	(31,701)	(161,112)	(10,364)
Finance income	8,910	191,553	1,200	27,891
<b>PROFIT BEFORE TAX</b>	<b>5,158,005</b>	<b>2,824,164</b>	<b>433,240</b>	<b>271,846</b>
Income tax	(28,669)	(448,428)	(200,750)	(169,841)
<b>PROFIT FOR THE PERIOD</b>	<b>4,929,336</b>	<b>2,375,736</b>	<b>232,490</b>	<b>102,005</b>
Basic earnings per share (Taka)	0.42	0.37	0.23	0.18

Company Secretary: [Signature] Chief Financial Officer: [Signature] Director: [Signature] Director: [Signature] Chief Executive Officer: [Signature]

#### LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Cash Flows (Un-audited) for the period ended 30 September 2018

	Jan-Sep 2018	Jan-Sep 2017
	Taka '000	Taka '000
<b>Cash Flows From Operating Activities</b>		
Cash receipts from customers	12,150,277	6,634,712
Cash paid to suppliers and employees	(10,030,605)	(6,279,938)
Cash generated in operations	2,119,672	354,774
Income taxes paid	(555,534)	(277,910)
Other receipts	27,877	3,604
<b>Net cash generated/(used) in operating activities</b>	<b>1,552,015</b>	<b>80,468</b>
<b>Cash Flows From Investing Activities</b>		
Payments for property, plant and equipment	(308,118)	(162,845)
Acquisition of subsidiary company	(5,123,537)	-
Proceeds from sale of property, plant and equipment	8,310	54
Interest income on bank deposits	8,310	84,527
<b>Net cash used in investing activities</b>	<b>(5,423,345)</b>	<b>(78,164)</b>
<b>Cash Flows From Financing Activities</b>		
Proceeds from long-term debt	1,825,000	-
Decrease in short term debt	(79,341)	(54,291)
Payment of interest and other finance costs	(447,749)	(27,616)
Dividend payment	(232,824)	(1,152,674)
<b>Net cash generated/(used) in financing activities</b>	<b>1,065,086</b>	<b>(1,234,581)</b>
Net effect of foreign currency translation on cash and cash equivalents	(17,405)	3,917
<b>Net decrease in cash and cash equivalents</b>	<b>(2,823,650)</b>	<b>(1,228,360)</b>
<b>Cash and Cash Equivalents at Beginning of the Period</b>	<b>3,632,655</b>	<b>3,697,428</b>
<b>Cash and Cash Equivalents at End of the Period</b>	<b>809,005</b>	<b>2,469,068</b>

Company Secretary: [Signature] Chief Financial Officer: [Signature] Director: [Signature] Director: [Signature] Chief Executive Officer: [Signature]

#### LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Comprehensive Income (Un-audited) for the period ended 30 September 2018

	Jan-Sep 2018	Jan-Sep 2017	Jul-Sep 2018	Jul-Sep 2017
	Taka '000	Taka '000	Taka '000	Taka '000
<b>PROFIT FOR THE PERIOD</b>	<b>4,929,336</b>	<b>2,375,736</b>	<b>232,490</b>	<b>102,005</b>
Items that may be reclassified subsequently to profit or loss				
Gain-loss on transfers	(89,853)	2,456	(106,678)	4
Gain-loss on translation reorganisation	(82,914)	111,368	(116,576)	(28,868)
Financial instruments transfer adjustment	(9)	29	(29)	(10)
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(172,786)</b>	<b>113,853</b>	<b>(253,283)</b>	<b>(28,874)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>4,756,550</b>	<b>2,489,589</b>	<b>(20,793)</b>	<b>73,131</b>

Company Secretary: [Signature] Chief Financial Officer: [Signature] Director: [Signature] Director: [Signature] Chief Executive Officer: [Signature]

#### LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Changes in Equity (Un-audited) for the period ended 30 September 2018

	30 Sep 2018		31 Dec 2017	
	Taka'000	Taka'000	Taka'000	Taka'000
Share capital	11,613,735	11,613,735	11,613,735	11,613,735
Retained earnings	3,042,881	3,132,305	3,132,305	3,132,305
Other components of equity	(107,602)	(46,737)	(46,737)	(46,737)
Foreign currency translation	311,490	574,404	574,404	574,404
Equity for parent company	14,860,504	15,273,707	15,273,707	15,273,707
Non-controlling interests	(63)	(4)	(4)	(4)
<b>Total equity</b>	<b>14,860,441</b>	<b>15,273,703</b>	<b>15,273,703</b>	<b>15,273,703</b>

Company Secretary: [Signature] Chief Financial Officer: [Signature] Director: [Signature] Director: [Signature] Chief Executive Officer: [Signature]

#### Notes to the Condensed Consolidated Financial Statements (Un-audited) for the period ended 30 September 2018

**1 Acquisition of Holcim Cement (Bangladesh) Limited**  
LafargeHolcim Bangladesh Limited (the "Company") has acquired 100 % shares of Holcim Cement (Bangladesh) Limited for a consideration of BDT 5,047,820 (in thousand) only. The transfer of shares of Holcim Cement Bangladesh Limited in the name of the company has been completed on 07 January 2018. Accordingly, Holcim Cement (Bangladesh) Limited has become 100% owned subsidiary of the company.

**2 Principles of consolidation**  
The accounts of all the subsidiaries of the company have been fully consolidated as the company directly controls more than 50% of the voting shares of these entities.  
The company has made following investments in its subsidiaries which have been eliminated during consolidation.  
Name of subsidiary: Lafarge Umiam Mining Private Limited, India (474,870); Lum Mawshun Minerals Private Limited, India (467); Holcim Cement (Bangladesh) Limited, Bangladesh (5,047,820). Total: 5,977,147.

**3 Scope of consolidation**  
The name of subsidiaries, country of incorporation and proportion of ownership interest are as follows:  
Name of subsidiary: Lafarge Umiam Mining Private Limited (India, 100%), Lum Mawshun Minerals Private Limited (India, 74%), Holcim Cement (Bangladesh) Limited (Bangladesh, 100%).

**4 Comparative information of the shareholders**  
Jan-Sep 2018: Net asset value (NAV) per share 12.00, Earning per share (EPS) 0.42, Net operating cashflow per share (NOCFPS) 1.31, Profit for the period 491,263,000. Jan-Sep 2017: Net asset value (NAV) per share 12.71, Earning per share (EPS) 0.37, Net operating cashflow per share (NOCFPS) 0.07, Profit for the period 431,608,000.

Company Secretary: [Signature] Chief Financial Officer: [Signature] Director: [Signature] Director: [Signature] Chief Executive Officer: [Signature]

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Tel: +880 (2) 9881002-3, Fax: +880 (2) 9886394, Web: www.lafargeholcim.com.bd, Email: info.cs@lafargeholcim.com

The honourable Shareholders are requested to update their Bank Accounts, Addresses, Mobile Numbers, E-mail addresses, E-TIN number etc through their respective Depository Participant (DP).



প্রচ্ছদ » LAFARGE SURMA CEMENT LTD

## Q3 Consolidated Financial Statements of LafargeHolcim Bangladesh Limited

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Q3 Consolidated Financial Statements of LafargeHolcim Bangladesh Limited

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Q2 Consolidated Financial Statements of LafargeHolcim Bangladesh Limited

Q1 Consolidated Financial Statements (Un-audited) of LafargeHolcim Bangladesh Limited

Price Sensitive Information of LafargeHolcim Bangladesh Limited

LAFARGEHOLCIM BANGLADESH LTD PRICE SENSITIVE INFORMATION

1Q Consolidated Financial Statements of LafargeHolcim Bangladesh Limited

LAFARGE SURMA CEMENT LTD PRICE SENSITIVE INFORMATION MARCH 2017

Announcement Of Extraordinary General Meeting of Lafarge Surma Cement Ltd.

Price Sensitive Information of Lafarge Surma Cement Ltd.

