



LafargeHolcim

INTERIM **FINANCIAL** STATEMENTS

as at and for the
period ended 30 June 2024
(Un-audited)

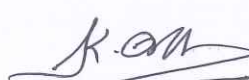

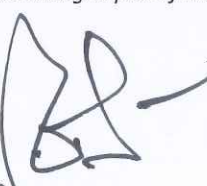

LafargeHolcim Bangladesh Limited

A company of  LafargeHolcim and  CEMENTOS
MOLINS

LAFARGEHOLCIM BANGLADESH LIMITED
Consolidated Statement of Financial Position (Un-audited)
at 30 June 2024

	NOTES	30 Jun 2024 Taka'000	31 Dec 2023 Taka'000
Assets			
Non-current assets			
Property, plant and equipment		16,962,248	17,073,033
Goodwill		317,776	317,776
Intangible assets		587,260	589,162
Total non-current assets		17,867,284	17,979,971
Current assets			
Inventories		3,887,520	3,435,272
Trade receivables		430,060	504,241
Other current assets	7	5,491,290	4,931,397
Cash and cash equivalents		6,716,161	9,345,525
Total current assets		16,525,031	18,216,435
Total assets		34,392,315	36,196,406
Equity & liabilities			
Share capital		11,613,735	11,613,735
Retained earnings		6,695,193	10,071,574
Other components of equity		(199,738)	(171,405)
Foreign currency translation		1,172,759	712,912
Equity attributable to owners of the Company		19,281,949	22,226,816
Non-controlling interests		(597)	(527)
Total equity		19,281,352	22,226,289
Non-current liabilities			
Lease liabilities		94,129	112,365
Deferred tax liabilities		1,780,978	1,826,315
Employee benefits		137,997	103,337
Provision		91,965	80,614
Total non-current liabilities		2,105,069	2,122,631
Current liabilities			
Trade payables		10,889,925	10,047,135
Other current liabilities		820,571	1,191,014
Lease liabilities		28,351	27,402
Current income tax liabilities		506,349	555,586
Borrowings	8	332,694	-
Unclaimed dividend		428,004	26,349
Total current liabilities		13,005,894	11,847,486
Total equity and liabilities		34,392,315	36,196,406
Net Asset Value (NAV) Per Share		16.60	19.14

The accompanying Notes 1 to 12 form an integral part of these interim financial statements.

Company Secretary Chief Financial Officer Director Director Chief Executive Officer



LAFARGEHOLCIM BANGLADESH LIMITED
Consolidated Statement of Profit or Loss (Un-audited)
for the period ended 30 June 2024

	NOTES	Jan-Jun 2024 Taka '000	Jan-Jun 2023 Taka '000	Apr-Jun 2024 Taka '000	Apr-Jun 2023 Taka '000
Revenue	9	14,418,696	15,256,293	6,161,272	6,710,475
Cost of sales		(9,813,803)	(9,408,615)	(4,294,369)	(3,942,667)
Gross profit		<u>4,604,893</u>	<u>5,847,678</u>	<u>1,866,903</u>	<u>2,767,808</u>
General and administrative expenses		(876,570)	(988,790)	(366,877)	(470,159)
Sales and marketing expenses		(291,594)	(266,754)	(172,704)	(135,523)
Other operating income		29,082	7,462	22,925	5,037
Operating profit		<u>3,465,811</u>	<u>4,599,596</u>	<u>1,350,247</u>	<u>2,167,163</u>
Finance cost	10	(425,042)	(96,355)	(355,208)	(80,524)
Finance income		104,421	69,836	49,832	25,670
Profit before tax		<u>3,145,190</u>	<u>4,573,077</u>	<u>1,044,871</u>	<u>2,112,309</u>
Income tax		(714,703)	(957,780)	(241,044)	(405,712)
Profit for the period		<u>2,430,487</u>	<u>3,615,297</u>	<u>803,827</u>	<u>1,706,597</u>
Earning Per Share					
Basic (Taka)		2.09	3.11	0.69	1.47
Diluted (Taka)		2.09	3.11	0.69	1.47

The accompanying Notes 1 to 12 form an integral part of these interim financial statements.











Company Secretary Chief Financial Officer Director Director Chief Executive Officer



LAFARGEHOLCIM BANGLADESH LIMITED
Consolidated Statement of Comprehensive Income (Un-audited)
for the period ended 30 June 2024

	Jan-Jun 2024 Taka'000	Jan-Jun 2023 Taka'000	Apr-Jun 2024 Taka '000	Apr-Jun 2023 Taka '000
Profit for the period	2,430,487	3,615,297	803,827	1,706,597
Items that may be reclassified subsequently to profit or loss				
Cash flow hedge instruments	(28,333)	(3,280)	-	(2,214)
Exchange differences on translating foreign operation	459,847	243,029	442,034	(7,785)
Non controlling interests- currency translation adjustment	(70)	22	(69)	10
Other comprehensive income for the period	431,444	239,771	441,965	(9,989)
Total comprehensive income for the period	2,861,931	3,855,068	1,245,792	1,696,608
Profit attributable to:				
Owners of the parent Company	2,862,001	3,855,046	1,245,861	1,696,598
Non-controlling interests	(70)	22	(69)	10
	2,861,931	3,855,068	1,245,792	1,696,608

Company Secretary Chief Financial Officer Director Director Chief Executive Officer



LAFARGEHOLCIM BANGLADESH LIMITED
Consolidated Statement of Changes in Equity (Un-audited)
for the period ended 30 June 2024

(All figures are in Tk. '000)

	Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non controlling interests	Total equity
Balance at 1 January 2023	11,613,735	5,871,541	(214,283)	439,517	17,710,510	(180)	17,710,330
Total comprehensive income for the period	-	3,615,297	(3,280)	243,029	3,855,046	22	3,855,068
Dividend for 2022	-	(1,742,060)	-	-	(1,742,060)	-	(1,742,060)
Balance at 30 June 2023	11,613,735	7,744,778	(217,563)	682,546	19,823,496	(158)	19,823,338
Balance at 1 January 2024	11,613,735	10,071,574	(171,405)	712,912	22,226,816	(527)	22,226,289
Total comprehensive income for the period	-	2,430,487	(28,333)	459,847	2,862,001	(70)	2,861,931
Dividend for 2023	-	(5,806,868)	-	-	(5,806,868)	-	(5,806,868)
Balance at 30 June 2024	11,613,735	6,695,193	(199,738)	1,172,759	19,281,949	(597)	19,281,352


Company Secretary


Chief Financial Officer


Director

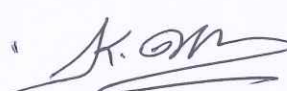





Director


Chief Executive Officer



LAFARGEHOLCIM BANGLADESH LIMITED
Consolidated Statement of Cash Flows (Un-audited)
for the period ended 30 June 2024

	Jan-Jun 2024 Taka'000	Jan-Jun 2023 Taka'000
Cash flows from operating activities		
Cash receipts from customers	14,766,924	15,604,455
Cash paid to suppliers and employees	(11,151,511)	(10,594,792)
Cash generated from operations	3,615,413	5,009,663
Income tax paid	(918,997)	(910,123)
Other receipts	20,223	7,278
Net cash generated by operating activities	2,716,639	4,106,818
Cash flows from investing activities		
Payments for property, plant and equipment	(452,382)	(134,376)
Payments for intangible assets	-	(2,315)
Proceeds from property, plant and equipment	8,859	184
Interest income on bank deposits	117,669	44,903
Net cash used in investing activities	(325,854)	(91,604)
Cash flows from financing activities		
Repayments of the lease liabilities	(17,287)	(13,128)
Payment of interest and other finance costs	(81,636)	(11,579)
Receipts from short term borrowings	332,694	1,191,613
Margin accounts balances with banks	(301,376)	(266,344)
Interest paid on lease liability	(7,178)	(3,282)
Dividend paid	(5,405,213)	(1,991,353)
Net cash used in financing activities	(5,479,996)	(1,094,073)
Net effect of foreign currency translation on cash and cash equivalents	459,847	30,738
Net increase in cash and cash equivalents	(2,629,364)	2,951,879
Cash and cash equivalents at beginning of the period	9,345,525	4,843,726
Cash and cash equivalents at end of the period	6,716,161	7,795,605
Net Operating Cash Flow Per Share (NOCFPS)	2.34	3.54

Company Secretary Chief Financial Officer Director Director Chief Executive Officer



LAFARGEHOLCIM BANGLADESH LIMITED
Notes to the Condensed Consolidated Financial Statements (Un-audited)
for the period ended 30 June 2024

1 General information

LafargeHolcim Bangladesh Limited (LHBL) - (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Surma Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 20 January 2003 and went for Initial Public Offering of shares in November 2003 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below:

Lum Mawshun Minerals Private Limited (LMMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shillong in the State of Meghalaya, India.

Lafarge Umiam Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shillong in the State of Meghalaya, India.

2 Nature of business

The Company operates cement and aggregates manufacturing plants at Chhatak under Sunamganj district, and three (3) grinding plants near Dhaka and Khulna. The Company extracts and processes the basic raw materials of limestone from the quarry in Meghalaya, India, owned by the Company's fully owned subsidiary Lafarge Umiam Mining Private Limited. A 17 kilometres cross-border conveyor belt links the quarry with the cement plant for transportation of raw materials.

The company is engaged in manufacturing and marketing of building materials in the local market and international market.

3 Basis of preparation

The consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting*.

4 Principles of consolidation

The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 50% of the voting shares of these entities.

The Company has made following investments in its subsidiaries which have been eliminated during consolidation:

	30 Jun 2024	31 Dec 2023
Name of subsidiary	<u>Taka'000</u>	<u>Taka'000</u>
Lafarge Umiam Mining Private Limited, India	519,356	519,356
Lum Mawshun Minerals Private Limited, India	537	537
	<u>519,893</u>	<u>519,893</u>

All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.

5 Scope of consolidation

The name of subsidiaries, country of incorporation and proportion of ownership interest are as follows:



<i>Name of subsidiary</i>	<i>Country of incorporation</i>	<i>% of ownership interest</i>
Lafarge Umiam Mining Private Limited	India	100
Lum Mawshun Minerals Private Limited	India	74

6 Significant accounting policies

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2023.

Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current period.

7 Gas sales agreement with JGTDS

The amount of Other current assets include an advance amount of Taka 2,969,755 (in thousands) paid to Jalalabad Gas Transmission and Distribution Systems Limited (JGTDS).

The Company had an Arbitration with Jalalabad Gas Transmission and Distribution Systems Limited (JGTDS). On 15 September 2023, the Arbitration Tribunal issued the Final Award in favor of the Company. As per the Award, the Ceiling Price is a valid and enforceable provision of the Gas Sales Agreement (GSA).

The Primary Term of the GSA is for 20 years from the Gas Delivery Commencement Date which is due on 17 January 2026. As per the GSA, the Primary Term shall automatically be extended for a further period of five (5) years unless terminated by either party. Subsequent to the reporting date, JGTDS communicated their intention not to extend beyond the Primary Term. In March 2024, JGTDS filed an application before the High Court Division of the Supreme Court of Bangladesh asking the Honorable Court to pass an order on LafargeHolcim Bangladesh to pay in accordance with the price fixed by the Government. The Company has taken this matter with due importance and is presently working on it.

8 Borrowings

The company availed short term borrowings (Usance payable at sight) facilities from the banks for settlement of payables against import purchases.

9 Segment information- Period: January- June

2024	Reportable segments		
Taka'000	Clinker and cement	Aggregates	Total
Statement of profit and loss			
Segment revenue	11,775,019	2,643,677	14,418,696
Operating profit	2,125,494	1,340,317	3,465,811
Assets			
Segment assets	27,356,829	304,218	27,661,047
Unallocated assets*	-	-	6,731,268
Total assets			34,392,315
Equity and liabilities			
Segment liabilities	11,748,372	189,802	11,938,174
Unallocated equity and liabilities**	-	-	22,454,141
Total equity and liabilities			34,392,315
2023	Reportable segments		
Taka'000	Clinker and cement	Aggregates	Total
Statement of profit and loss			
Segment revenue	13,085,370	2,170,923	15,256,293



Operating profit	3,496,411	1,103,185	4,599,596
Assets			
Segment assets	24,502,098	392,138	24,894,236
Unallocated assets*	-	-	8,062,001
Total assets			32,956,237
Equity and liabilities			
Segment liabilities	10,621,555	66,730	10,688,285
Unallocated equity and liabilities**	-	-	22,267,952
Total equity and liabilities			32,956,237

*Advance tax, derivatives instruments and cash and cash equivalents

** Borrowings, deferred tax liabilities and unclaimed dividend.

10 Finance Cost

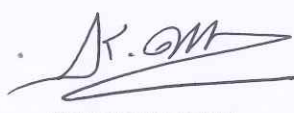



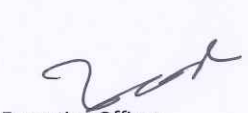
Finance costs increased due to interest cost on short term UPAS loan and exchange loss during the period.

11 Related Party Transactions

Except for the regular transactions, there were no significant related party transactions during the period.

	30 Jun 2024	31 Dec 2023
	<u>Taka</u>	<u>Taka</u>
12 Comparative Information of the Shareholders		
Net asset value (NAV) per share	16.60	19.14
	Jan-Jun 2024	Jan-Jun 2023
	<u>Taka</u>	<u>Taka</u>
Earning Per Share (EPS)	2.09	3.11
Net Operating Cash Flow Per Share (NOCFPS)	2.34	3.54
Profit for the period	2,430,487,000	3,615,297,000

For the period January to June 2024, EPS decreased compared to the previous period, mainly due to decreased cement sales and loss on foreign currency exchanges. NOCFPS decreased compared to the same period of last year, due to slightly increased payments to suppliers against local and imported purchases.

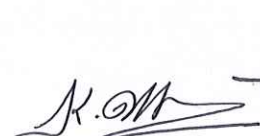




Company Secretary Chief Financial Officer Director Director Chief Executive Officer



LAFARGEHOLCIM BANGLADESH LIMITED
Statement of financial position (Un-audited)
at 30 June 2024

	NOTES	30 June 2024 Taka'000	31 Dec 2023 Taka'000
Assets			
Non-current assets			
Property, plant and equipment		15,042,249	15,264,486
Intangible assets		328,749	330,033
Investment in subsidiaries		519,893	519,893
Total non-current assets		15,890,891	16,114,412
Current assets			
Inventories		3,764,106	3,337,325
Trade receivables		430,060	504,241
Other current assets	5	4,663,230	4,420,394
Cash and cash equivalents		5,607,813	9,011,682
Total current assets		14,465,209	17,273,642
Total assets		30,356,100	33,388,054
Equity & liabilities			
Equity			
Share capital		11,613,735	11,613,735
Retained earnings		2,511,450	6,533,418
Other component of equity		(142,129)	(171,175)
Total equity		13,983,056	17,975,978
Non-current liabilities			
Lease liabilities		94,129	112,365
Deferred tax liabilities		1,562,272	1,609,977
Employee benefits		101,796	71,917
Total non-current liabilities		1,758,197	1,794,259
Current liabilities			
Trade payables		12,505,217	11,870,372
Other current liabilities		814,232	1,132,303
Lease liabilities		28,351	27,144
Current income tax liabilities		506,349	561,649
Borrowings	6	332,694	-
Unclaimed dividend		428,004	26,349
Total current liabilities		14,614,847	13,617,817
Total equity and liabilities		30,356,100	33,388,054
Net Asset Value (NAV) Per Share		12.04	15.48

The accompanying Notes 1 to 10 form an integral part of these interim financial statements.



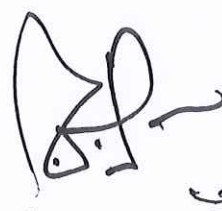


Company Secretary Chief Financial Officer Director Director Chief Executive Officer



LAFARGEHOLCIM BANGLADESH LIMITED
Statement of profit or loss (Un-audited)
for the period ended 30 June 2024

	NOTES	Jan-Jun 2024 Taka '000	Jan-Jun 2023 Taka '000	Apr-Jun 2024 Taka '000	Apr-Jun 2023 Taka '000
Revenue	7	14,418,696	15,256,293	6,161,272	6,710,475
Cost of sales		(10,732,819)	(10,247,028)	(4,725,062)	(4,368,904)
Gross profit		<u>3,685,877</u>	<u>5,009,265</u>	<u>1,436,210</u>	<u>2,341,571</u>
General and administrative expenses		(876,570)	(988,992)	(366,876)	(470,260)
Sales and marketing expenses		(291,594)	(266,754)	(172,704)	(135,523)
Other operating income		28,812	7,462	22,920	5,037
Operating profit		<u>2,546,525</u>	<u>3,760,981</u>	<u>919,550</u>	<u>1,740,825</u>
Finance cost	8	(422,981)	(71,038)	(345,954)	(56,082)
Finance income		93,473	68,775	39,180	4,813
Profit before tax		<u>2,217,017</u>	<u>3,758,718</u>	<u>612,776</u>	<u>1,689,556</u>
Income tax expense		(432,117)	(755,350)	(107,106)	(343,761)
Profit for the period		<u>1,784,900</u>	<u>3,003,368</u>	<u>505,670</u>	<u>1,345,795</u>
Earnings Per Share					
Basic (Taka)		1.54	2.59	0.44	1.16
Diluted (Taka)		1.54	2.59	0.44	1.16

The accompanying Notes 1 to 10 form an integral part of these interim financial statements.


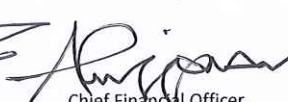









Company Secretary Chief Financial Officer Director Director Chief Executive Officer



LAFARGEHOLCIM BANGLADESH LIMITED
Statement of Comprehensive Income (Un-audited)
for the period ended 30 June 2024

	Jan-Jun 2024 Taka '000	Jan-Jun 2023 Taka '000	Apr-Jun 2024 Taka '000	Apr-Jun 2023 Taka '000
Profit for the period	1,784,900	3,003,368	505,670	1,345,795
Items that may be reclassified subsequently to profit or loss				
Cash flow hedge instruments	36,308	(2,896)	64,479	(436)
Income tax on items that may be reclassified to profit or loss	(7,262)	-	(7,262)	-
Other comprehensive loss for the period	29,046	(2,896)	57,217	(436)
Total comprehensive income for the period	1,813,946	3,000,472	562,887	1,345,359



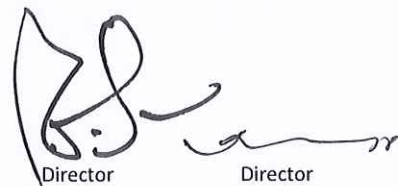


 Company Secretary	 Chief Financial Officer	 Director	 Director	 Chief Executive Officer
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LAFARGEHOLCIM BANGLADESH LIMITED
Statement of Changes in Equity (Un-audited)
for the period ended 30 June 2024

(All figures are in Tk. '000)

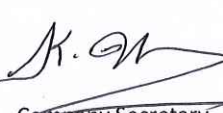
	Share capital	Retained earnings	Other component of equity	Total equity
Balance at 1 January 2023	11,613,735	3,026,793	(206,821)	14,433,707
Total comprehensive income for the period	-	3,003,368	(2,896)	3,000,472
Dividend for 2022	-	(1,742,060)	-	(1,742,060)
Balance at 30 June 2023	11,613,735	4,288,101	(209,717)	15,692,119
Balance at 1 January 2024	11,613,735	6,533,418	(171,175)	17,975,978
Total comprehensive income for the period	-	1,784,900	29,046	1,813,946
Dividend for 2023	-	(5,806,868)	-	(5,806,868)
Balance at 30 June 2024	11,613,735	2,511,450	(142,129)	13,983,056


 Company Secretary
  Chief Financial Officer
  Director
  Director
  Chief Executive Officer

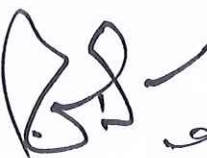



LAFARGEHOLCIM BANGLADESH LIMITED
Statement of Cash Flows (Un-audited)
for the period ended 30 June 2024


	Jan-Jun 2024 <u>Taka'000</u>	Jan-Jun 2023 <u>Taka'000</u>
Cash flows from operating activities		
Cash receipts from customers	14,766,924	15,604,455
Cash paid to suppliers and employees	<u>(11,725,607)</u>	<u>(11,473,664)</u>
Cash generated from operations	3,041,317	4,130,791
Income tax paid	(537,418)	(640,952)
Other receipts	19,953	7,278
Net cash generated by operating activities	<u>2,523,852</u>	<u>3,497,117</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(355,607)	(88,394)
Proceeds from sale of property, plant and equipment	8,859	184
Interest income on bank deposits	116,798	45,104
Net cash used in investing activities	<u>(229,950)</u>	<u>(43,106)</u>
Cash flows from financing activities		
Repayments of the lease liabilities	(17,029)	(12,728)
Payment of other finance costs	(299,669)	(11,579)
Receipts from short term borrowings	332,694	1,191,613
Margin accounts balances with banks	(301,376)	(266,344)
Interest paid on lease liability	(7,178)	(3,080)
Dividend payment	(5,405,213)	(1,991,353)
Net cash used in financing activities	<u>(5,697,771)</u>	<u>(1,093,471)</u>
Net increase/(decrease) in cash and cash equivalents	<u>(3,403,869)</u>	<u>2,360,540</u>
Cash and cash equivalents at beginning of the period	9,011,682	4,633,586
Cash and cash equivalents at end of the period	<u>5,607,813</u>	<u>6,994,126</u>
Net Operating Cash Flow Per Share (NOCFPS)	<u>2.17</u>	<u>3.01</u>


Company Secretary


Chief Financial Officer


Director


Director


Chief Executive Officer



LAFARGEHOLCIM BANGLADESH LIMITED
Notes to the Condensed Financial Statements (Un-audited)
for the period ended 30 June 2024

1 General information

LafargeHolcim Bangladesh Limited (LHBL) - (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Surma Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 20 January 2003 and went for Initial Public Offering of shares in November 2003 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges.

2 Nature of business

The Company operates cement and aggregates manufacturing plants at Chhatak under Sunamganj district, and three (3) grinding plants near Dhaka and Khulna. The Company extracts and processes the basic raw materials of limestone from the quarry in Meghalaya, India, owned by the Company's fully owned subsidiary Lafarge Umiam Mining Private Limited. A 17 kilometres cross-border conveyor belt links the quarry with the cement plant for transportation of raw materials.

The company is engaged in manufacturing and marketing of building materials in the local market and international market

3 Basis of preparation

The interim financial statements have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting*.

4 Significant accounting policies

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December

Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current period.

5 Gas sales agreement with JGTDS

The amount of Other current assets include an advance amount of Taka 2,969,755 (in thousands) paid to Jalalabad Gas Transmission and Distribution Systems Limited (JGTDS).

The Company had an Arbitration with Jalalabad Gas Transmission and Distribution Systems Limited (JGTDS). On 15 September 2023, the Arbitration Tribunal issued the Final Award in favor of the Company. As per the Award, the Ceiling Price is a valid and enforceable provision of the Gas Sales Agreement (GSA).

The Primary Term of the GSA is for 20 years from the Gas Delivery Commencement Date which is due on 17 January 2026. As per the GSA, the Primary Term shall automatically be extended for a further period of five (5) years unless terminated by either party. Subsequent to the reporting date, JGTDS communicated their intention not to extend beyond the Primary Term. In March 2024, JGTDS filed an application before the High Court Division of the Supreme Court of Bangladesh asking the Honorable Court to pass an order on LafargeHolcim Bangladesh to pay in accordance with the price fixed by the Government. The Company has taken this matter with due importance and is presently working on it.

6 Borrowings

The company availed short term borrowings (Usance payable at sight) facilities from the banks for settlement of payables against import purchases.



	Jan-June 2024 Taka'000	Jan-Jun 2023 Taka'000
7 Revenue		
Sale of gray cement	11,745,151	13,033,430
Sale of cement clinker	29,868	51,940
Sale of aggregates	2,643,677	2,170,923
	<u>14,418,696</u>	<u>15,256,293</u>

8 Finance costs

Finance costs increased due to interest cost on short term UPAS loan and exchange loss during the period.

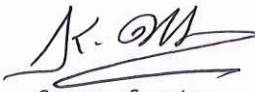




9 Related party transactions

Except for the regular transactions, there were no significant related party transactions during the period.

	30 Jun 2024 Taka	31 Dec 2023 Taka
10 Comparative information of the shareholders		
Net asset value (NAV) per share	12.04	15.48

	Jan-Jun 2024 Taka	Jan-Jun 2023 Taka
Earning Per Share (EPS)	1.54	2.59
Net Operating Cash Flow Per Share (NOCFPS)	2.17	3.01
Profit for the period	1,784,900,000	3,003,368,000


For the period January to June 2024, EPS decreased compared to the previous period, mainly due to decreased cement sales and loss on foreign currency exchanges. NOCFPS decreased compared to the same period of last year, due to slightly increased payments to suppliers against local and imported purchases.

Company Secretary Chief Financial Officer Director Director Chief Executive Officer



LafargeHolcim Bangladesh Limited

A company of  LafargeHolcim *and*  CEMENTOS MOLINS

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