LafargeHolcim

INTERIM FINANCIAL STATEMENTS

as at and for the
period ended 30 June 2026
(Un-audited)

LafargeHolcim Bangladesh PLC.
A company of HOLCIM *and* Molins

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Financial Position (Un-audited)
at 30 June 2026

	NOTES	30 Jun 2026 Taka'000	31 Dec 2025 Taka'000
Assets			
Non-current assets			
Property, plant and equipment		19,267,218	18,444,241
Intangible assets		1,104,370	1,178,545
Employee benefits - funded plan assets		637,458	90,075
Total non-current assets		**21,009,046**	**19,712,861**
Current assets			
Inventories		5,446,691	3,848,105
Trade receivables		841,426	808,534
Other current assets	7	7,652,056	7,489,559
Advance income tax		591,213	-
Cash and cash equivalents		2,827,015	9,517,615
Total current assets		**17,358,401**	**21,663,813**
Total assets		**38,367,447**	**41,376,674**
Equity & liabilities			
Share capital		11,613,735	11,613,735
Retained earnings		6,300,216	6,688,763
Other components of equity		(92,525)	(91,901)
Foreign currency translation		739,262	853,221
Equity attributable to owners of the Company		**18,560,688**	**19,063,818**
Non-controlling interests		(537)	(488)
Total equity		**18,560,151**	**19,063,330**
Non-current liabilities			
Lease liabilities		53,041	60,814
Deferred tax liabilities		1,363,442	1,478,543
Employee benefits - unfunded plan obligations		773,724	200,464
Provision		105,738	105,428
Total non-current liabilities		**2,295,945**	**1,845,249**
Current liabilities			
Trade payables		14,664,490	17,205,312
Other current liabilities		2,599,555	2,964,369
Lease liabilities		33,930	38,724
Current income tax liabilities		-	213,404
Unclaimed dividend		213,376	46,286
Total current liabilities		**17,511,351**	**20,468,095**
Total equity and liabilities		**38,367,447**	**41,376,674**
Net Asset Value (NAV) Per Share	11	**15.98**	**16.41**

The accompanying Notes 1 to 14 form an integral part of these interim financial statements.

Company Secretary   Chief Financial Officer   Director   Director   Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Profit or Loss (Un-audited)
for the period ended 30 June 2026

	NOTES	Jan-Jun 2026 Taka '000	Jan-Jun 2025 Taka '000	Apr-Jun 2026 Taka '000	Apr-Jun 2025 Taka '000
Revenue	8	15,435,564	14,981,103	7,397,154	6,466,115
Cost of sales		(11,405,381)	(10,610,155)	(5,303,513)	(4,608,823)
Gross profit		**4,030,183**	**4,370,948**	**2,093,641**	**1,857,292**
General and administrative expenses		(1,025,754)	(1,018,324)	(494,230)	(466,295)
Sales and marketing expenses		(379,646)	(410,586)	(203,778)	(208,032)
Other operating income/(expenses)		14,395	25,570	10,399	7,436
Operating profit		**2,639,178**	**2,967,608**	**1,406,032**	**1,190,401**
Finance cost	9	(48,925)	(128,434)	(32,993)	(26,940)
Finance income		165,566	111,434	(3,978)	47,125
Profit before tax		**2,755,819**	**2,950,608**	**1,369,061**	**1,210,586**
Income tax		(589,344)	(592,528)	(324,351)	(243,179)
Profit for the period		**2,166,475**	**2,358,080**	**1,044,710**	**967,407**
Earning Per Share					
Basic (Taka)	11	1.87	2.03	0.90	0.83
Diluted (Taka)	11	1.87	2.03	0.90	0.83

The accompanying Notes 1 to 14 form an integral part of these interim financial statements.

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Comprehensive Income (Un-audited)
for the period ended 30 June 2026

	Jan-Jun 2026 Taka'000	Jan-Jun 2025 Taka'000	Apr-Jun 2026 Taka '000	Apr-Jun 2025 Taka '000
Profit for the period	2,166,475	2,358,080	1,044,710	967,407
Items that may be reclassified subsequently to profit or loss				
Cash flow hedge - net of tax	(624)	20,115	16	6,856
Exchange differences on translating foreign operation	(113,959)	195,660	(52,701)	159,105
Non controlling interests- currency translation adjustment	(49)	89	(31)	103
Other comprehensive income for the period	(114,632)	215,864	(52,716)	166,064
Total comprehensive income for the period	2,051,843	2,573,944	991,994	1,133,471
Profit attributable to:				
Owners of the parent Company	2,051,892	2,573,855	992,025	1,133,368
Non-controlling interests	(49)	89	(31)	103
	2,051,843	2,573,944	991,994	1,133,471

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Changes in Equity (Un-audited)
for the period ended 30 June 2026

(All figures are in Tk. '000)

	Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non controlling interests	Total equity
Balance at 1 January 2025	11,613,735	5,877,401	9,329	1,091,911	18,592,376	(584)	18,591,792
Total comprehensive income for the period	-	2,358,080	20,115	195,660	2,573,855	89	2,573,944
Dividend for 2024	-	(2,206,610)	-	-	(2,206,610)	-	(2,206,610)
Balance at 30 June 2025	**11,613,735**	**6,028,871**	**29,444**	**1,287,571**	**18,959,621**	**(495)**	**18,959,126**
Balance at 1 January 2026	11,613,735	6,688,763	(91,901)	853,221	19,063,818	(488)	19,063,330
Total comprehensive income for the period	-	2,166,475	(624)	(113,959)	2,051,892	(49)	2,051,843
Dividend for 2025	-	(2,555,022)	-	-	(2,555,022)	-	(2,555,022)
Balance at 30 June 2026	**11,613,735**	**6,300,216**	**(92,525)**	**739,262**	**18,560,688**	**(537)**	**18,560,151**

Company Secretary   Chief Financial Officer   Director   Director   Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Cash Flows (Un-audited)
for the period ended 30 June 2026

	Notes	Jan-Jun 2026 Taka'000	Jan-Jun 2025 Taka'000
Cash flows from operating activities			
Cash receipts from customers		14,783,920	15,337,282
Cash paid to suppliers and employees		(16,413,721)	(12,603,559)
Cash generated from operations		**(1,629,801)**	**2,733,723**
Income tax paid		(1,394,509)	(854,788)
Other receipts		12,946	23,743
Net cash generated by operating activities		**(3,011,364)**	**1,902,678**
Cash flows from investing activities			
Payments for property, plant and equipment		(1,302,736)	(782,473)
Payments for intangible assets		-	(13,007)
Proceeds from sale of property, plant and equipment		-	1,702
Interest income on bank deposits		64,245	92,777
Net cash used in investing activities		**(1,238,491)**	**(701,001)**
Cash flows from financing activities			
Repayments of the lease liabilities		(12,567)	(15,898)
Repayment of / (Proceeds from) short term borrowings		-	(232,579)
Payment of interest and other finance cost		(32,054)	(2,762)
Interest paid on lease liability		(5,641)	(5,833)
Proceeds from Margin accounts with banks		275	50,839
Dividend payment		(2,387,932)	(2,205,728)
Net cash used in financing activities		**(2,437,919)**	**(2,411,961)**
Net effect of foreign currency translation on cash and cash equivalent		(2,826)	7,668
Net increase/(decrease) in cash and cash equivalents		**(6,690,600)**	**(1,202,616)**
Cash and cash equivalents at beginning of the period		9,517,615	9,600,898
Cash and cash equivalents at end of the period		**2,827,015**	**8,398,282**
Net Operating Cash Flow Per Share (NOCFPS)		**(2.59)**	**1.64**

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Notes to the Condensed Consolidated Financial Statements (Un-audited)
for the period ended 30 June 2026

1 General information

LafargeHolcim Bangladesh PLC. (LHB) - (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Surma Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. On 18 August 2024 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) further approved the name change to "LafargeHolcim Bangladesh PLC." of the Company. The Company has subsequently been converted into a public limited company on 20 January 2003 and went for Initial Public Offering of shares in November 2003 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below:

Lum Mawshun Minerals Private Limited (LMMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shillong in the State of Meghalaya, India.

Lafarge Umiam Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shillong in the State of Meghalaya, India.

2 Nature of business

The Company operates cement and aggregates manufacturing plants at Chhatak under Sunamganj district, and three (3) grinding plants near Dhaka and Khulna. The Company extracts and processes the basic raw materials of limestone from the quarry in Meghalaya, India, owned by the Company's fully owned subsidiary Lafarge Umiam Mining Private Limited. A 17 kilometres cross-border conveyor belt links the quarry with the cement plant for transportation of raw materials.

The company is engaged in manufacturing and marketing of building materials in the local market and international market.

3 Basis of preparation

The consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting*.

4 Comparatives

Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current year.

5 Principles of consolidation

The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 50% of the voting shares of these entities.

The Company has made following investments in its subsidiaries which have been eliminated during consolidation:

Name of subsidiary	30 Jun 2026 Taka'000	31 Dec 2025 Taka'000
Lafarge Umiam Mining Private Limited, India	519,356	519,356
Lum Mawshun Minerals Private Limited, India	537	537
	519,893	519,893

All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.

6 Scope of consolidation

Name of the subsidiary	Country of Incorporation	% of ownership interest
Lafarge Umiam Mining Private Limited	India	100
Lum Mawshun Minerals Private Limited	India	74

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2025.

Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current period.

7 **Gas sales agreement with JGTDS**

The Gas Sales Agreement between LafargeHolcim Bangladesh PLC. (the "Company") and Jalalabad Gas Transmission and Distribution Systems Limited (JGTDS) ended on January 17, 2026 (the "Old GSA"). Thereafter, since January 18, 2026 JGTDS is supplying gas to the Company under two new Gas Sales Agreements, both dated June 24, 2025 and valid until January 18, 2036 (the "New GSAs").

There was a dispute between the Company and JGTDS relating to the provisions of Ceiling Price of the Old GSA. The dispute was forwarded to an International Arbitration Tribunal and on September 15, 2023 the Tribunal passed the Award (the "Award") in favor of the Company declaring the Ceiling Price under the Old GSA as "valid and enforceable". JGTDS is yet to comply with the Award.

During the pendency of the Arbitration, in compliance with an Interim Order dated March 18, 2021 passed by the Appellate Division of the Supreme Court of Bangladesh, the Company paid JGTDS Taka 2,969.76 million as advance which is included in the Other Current Assets.

In the meantime, in November 2025, the Company filed the Money Decree Execution Case no. 35 of 2025 before the Court of District Judge, Dhaka (the "Execution Case") in relation to the enforcement of the Award.

On November 19, 2025 JGTDS served a Notice of Discontinuation of gas line which the Company challenged before the appropriate courts and on December 17, 2025 the Appellate Division passed an order (received by the Company on February 24, 2026) (i) directing the Court of District Judge, Dhaka to conclude the proceedings of the Execution Case expeditiously, and (ii) directing LHB to furnish a Bank Guarantee for an amount of Taka 4,000 million in favor of JGTDS. In compliance, LHB submitted the Bank Guarantee. The Execution case is still pending before the Court.

In the meantime, on March 12, 2026, JGTDS filed a review petition before the Appellate Division challenging the aforesaid order of the Appellate Division passed on December 17, 2025. The review petition is currently pending before the Appellate Division.

8 **Segment information- Period: January- June**

2026	**Reportable segments**		
Taka'000	**Clinker and cement**	**Aggregates**	**Total**
Statement of profit or loss			
Segment revenue	11,870,580	3,564,984	**15,435,564**
Operating profit	**751,498**	**1,887,680**	**2,639,178**
Assets (as at 30 June 2026)			
Segment assets	33,551,482	1,397,737	34,949,219
Unallocated assets*	-	-	3,418,228
Total assets			**38,367,447**
Equity and liabilities (as at 30 June 2026)			
Segment liabilities	16,292,094	1,851,413	18,143,507
Unallocated equity and liabilities**	-	-	20,223,940
Total equity and liabilities			**38,367,447**

2025	**Reportable segments**		
Taka'000	**Clinker and cement**	**Aggregates**	**Total**
Statement of profit or loss			
Segment revenue	11,883,676	3,097,427	14,981,103
Operating profit	**1,345,432**	**1,622,176**	**2,967,608**
Assets (as at 31 December 2025)			
Segment assets	30,716,606	1,142,453	31,859,059
Unallocated assets*	-	-	9,517,615
Total assets			**41,376,674**
Equity and liabilities (as at 31 December 2025)			
Segment liabilities	19,385,543	1,303,434	20,688,977
Unallocated equity and liabilities**	-	-	20,687,697
Total equity and liabilities			**41,376,674**

**Advance tax, derivatives instruments and cash and cash equivalents*
*** Borrowings, deferred tax liabilities and unclaimed dividend.*

9 **Finance Cost**

Finance costs decreased due to reduced exchange loss during the period.

10	A. Income tax	Jan-Jun 2026 Taka	Jan-Jun 2025 Taka
	Current income tax expenses	698,918	750,779
	Deferred income tax income	(109,574)	(158,251)
		589,344	592,528

B. Reconciliation of effective tax rate (%)

Average statutory tax rate	22.58	22.58
Permanent differences	5.07	5.21
Deferred tax	(3.98)	(5.36)
Effect of change in tax rate	-	-
Effect of foreign tax differentials	(2.28)	(2.35)
Effective tax rate	21.39	20.08

11 **A. Earnings Per Share**

The computation of basic earnings per share for the periods ended 2026 and 2025 are as follows:

Numerator	*(Thousand Taka)*	**Jan-Jun 2026**	**Jan-Jun 2025**
Profit for the period		2,166,475	2,358,080
Denominator	*(Thousands of Shares)*		
Weighted average number of shares outstanding		1,161,374	1,161,374
Basic Earnings Per Share	*Taka*	**1.87**	**2.03**
Diluted Earnings Per Share	*Taka*	**1.87**	**2.03**

B. Net operating cash flow per share (NOCFPS)

The computation of net operating cash flow per share for the periods ended 2026 and 2025 are as follows:

Numerator	*(Thousand Taka)*		
Net operating cash flow for the period		(3,011,364)	1,902,678
Denominator	*(Thousands of Shares)*		
Weighted average number of shares outstanding		1,161,374	1,161,374
Net operating cash flow per share	*Taka*	**(2.59)**	**1.64**

C. Net asset value (NAV) per share		**30 Jun 2026**	**31 Dec 2025**

The computation of net asset value per share for the periods ended 2026 and 2025 are as follows:

Numerator	*(Thousand Taka)*		
Net asset value for the period/year		18,560,688	19,063,818
Denominator	*(Thousand Shares)*		
Weighted average number of shares outstanding		1,161,374	1,161,374
Net asset value per share	*Taka*	**15.98**	**16.41**
Net asset value (NAV) per share		**15.98**	**16.41**

12	Comparative Information for the Shareholders	30 June 2026 Taka	31 Dec 2025 Taka
	Net asset value (NAV) per share	**15.98**	**16.41**
		Jan-Jun 2026 **Taka**	**Jan-Jun 2025** **Taka**
	Earnings Per Share (EPS)	1.87	2.03
	Net Operating Cash Flow Per Share (NOCFPS)	(2.59)	1.64
	Profit for the period	2,166,475,000	2,358,080,000

For the period January to June 2026, EPS decreased compared to the previous period, mainly due to decreased cement sales. NOCFPS eroded compared to the same period of last year, due to the payments against against local and imported purchases.

13 Related Party Transactions

Except for the regular transactions, there were no significant related party transactions during the period.

		Jan-Jun 2026 Taka'000	Jan-Jun 2025 Taka'000
14	**Reconciliation of consolidated Net Profit with cash flows from operating activities**		
	Net profit for the period	**2,166,475**	**2,358,080**
	Income tax expenses	589,344	592,528
	Net profit before tax	**2,755,819**	**2,950,608**
	Depreciation and amortization	776,829	711,441
	Other non-cash items	-	20,910
	Non-operating items	(116,641)	17,000
	Income tax paid	(1,394,509)	(854,788)
	Changes in net working capital	(5,032,862)	(942,493)
	Cash flows from operating activities	**(3,011,364)**	**1,902,678**

Company Secretary   Chief Financial Officer   Director   Director   Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Statement of financial position (Un-audited)
at 30 June 2026

	NOTES	30 Jun 2026 Taka'000	31 Dec 2025 Taka'000
Assets			
Non-current assets			
Property, plant and equipment		17,095,732	16,599,129
Intangible assets		323,586	324,867
Investment in subsidiaries		519,893	519,893
Employee benefits - Funded Plan assets		637,458	90,076
Total non-current assets		**18,576,669**	**17,533,965**
Current assets			
Inventories		5,308,256	3,727,099
Trade receivables		841,426	808,534
Other current assets	5	6,512,124	6,385,482
Advance income tax		457,607	3,710
Cash and cash equivalents		1,719,480	8,480,811
Total current assets		**14,838,893**	**19,405,636**
Total assets		**33,415,562**	**36,939,601**
Equity & liabilities			
Equity			
Share capital		11,613,735	11,613,735
Retained earnings		1,578,471	2,595,307
Other component of equity		(90,505)	(90,505)
Total equity		**13,101,701**	**14,118,537**
Non-current liabilities			
Lease liabilities		53,041	60,814
Deferred tax liabilities		1,274,785	1,359,724
Employee benefits - Unfunded Plan obligations		739,516	165,226
Total non-current liabilities		**2,067,342**	**1,585,764**
Current liabilities			
Trade payables		15,456,800	18,236,355
Other current liabilities		2,542,413	2,913,935
Lease liabilities		33,930	38,724
Unclaimed dividend		213,376	46,286
Total current liabilities		**18,246,519**	**21,235,300**
Total equity and liabilities		**33,415,562**	**36,939,601**
Net Asset Value (NAV) Per Share	9	**11.28**	**12.16**

The accompanying Notes 1 to 12 form an integral part of these interim financial statements.

Company Secretary | Chief Financial Officer | Director | Director | Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Statement of profit or loss (Un-audited)
for the period ended 30 June 2026

	NOTES	Jan-Jun 2026 Taka '000	Jan-Jun 2025 Taka '000	Apr-Jun 2026 Taka '000	Apr-Jun 2025 Taka '000
Revenue	6	15,435,564	14,981,103	7,397,154	6,466,115
Cost of sales		(12,255,118)	(11,866,046)	(5,714,951)	(5,190,296)
Gross profit		**3,180,446**	**3,115,057**	**1,682,203**	**1,275,819**
General and administrative expenses		(872,863)	(885,881)	(419,705)	(401,794)
Sales and marketing expenses		(379,646)	(410,586)	(203,778)	(208,032)
Other operating income/(expenses)		14,395	26,121	10,399	8,043
Operating profit		**1,942,332**	**1,844,711**	**1,069,119**	**674,036**
Finance cost		(46,715)	(113,983)	(31,586)	(28,324)
Finance income		43,955	104,272	4,383	44,372
Profit before tax		**1,939,572**	**1,835,000**	**1,041,916**	**690,084**
Income tax		(401,386)	(406,732)	(215,917)	(157,342)
Profit for the period		**1,538,186**	**1,428,268**	**825,999**	**532,742**
Earnings Per Share					
Basic (Taka)	9	1.32	1.23	0.71	0.46
Diluted (Taka)	9	1.32	1.23	0.71	0.46

The accompanying Notes 1 to 12 form an integral part of these interim financial statements.

Company Secretary | Chief Financial Officer | Director | Director | Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Statement of Comprehensive Income (Un-audited)
for the period ended 30 June 2026

	Jan-Jun 2026 Taka '000	Jan-Jun 2025 Taka '000	Apr-Jun 2026 Taka '000	Apr-Jun 2025 Taka '000
Profit for the period	**1,538,186**	**1,428,268**	**825,999**	**532,742**
Items that may be reclassified subsequently to profit or loss				
Cash flow hedge instruments	-	17,140	-	8,645
Income tax on items that may be reclassified to profit or loss	-	(3,428)	-	(3,428)
Other comprehensive loss for the period	**-**	**13,712**	**-**	**5,217**
Total comprehensive income for the period	**1,538,186**	**1,441,980**	**825,999**	**537,959**

Company Secretary | Chief Financial Officer | Director | Director | Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Statement of Changes in Equity (Un-audited)
for the period ended 30 June 2026

(All figures are in Tk. '000)

	Share capital	Retained earnings	Other component of equity	Total equity
Balance at 1 January 2025	**11,613,735**	**2,242,288**	**14,093**	**13,870,116**
Total comprehensive income for the period	-	1,428,268	13,712	1,441,980
Dividend for 2024	-	(2,206,610)	-	(2,206,610)
Balance at 30 June 2025	**11,613,735**	**1,463,946**	**27,805**	**13,105,486**
Balance at 1 January 2026	**11,613,735**	**2,595,307**	**(90,505)**	**14,118,537**
Total comprehensive income for the period	-	1,538,186	-	1,538,186
Dividend for 2025	-	(2,555,022)	-	(2,555,022)
Balance at 30 June 2026	**11,613,735**	**1,578,471**	**(90,505)**	**13,101,701**

Company Secretary   Chief Financial Officer   Director   Director   Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Statement of Cash Flows (Un-audited)
for the period ended 30 June 2026

	Notes	Jan-Jun 2026 Taka'000	Jan-Jun 2025 Taka'000
Cash flows from operating activities			
Cash receipts from customers		14,783,920	15,337,282
Cash paid to suppliers and employees		(17,552,599)	(13,842,092)
Cash generated from operations		**(2,768,679)**	**1,495,190**
Income tax paid		(940,222)	(439,002)
Other receipts		14,395	24,419
Net cash generated by operating activities		**(3,694,506)**	**1,080,607**
Cash flows from investing activities			
Payments for property, plant and equipment		(689,539)	(668,945)
Proceeds from sale of property, plant and equipment		-	1,702
Interest income on bank deposits		64,191	79,353
Net cash used/generated by investing activities		**(625,348)**	**(587,890)**
Cash flows from financing activities			
Repayments of the lease liabilities		(12,567)	(15,898)
Proceeds from / (repayment of) short term borrowings		-	(232,579)
Payment of interest and other finance cost		(35,975)	(7,792)
Interest paid on lease liability		(5,641)	(5,833)
Proceeds from Margin accounts with banks		275	50,839
Dividend payment		(2,387,932)	(2,205,728)
Net cash used in financing activities		**(2,441,840)**	**(2,416,991)**
Net effect of foreign currency translation on cash and cash equivalent		363	1,086
Net increase/(decrease) in cash and cash equivalents		**(6,761,331)**	**(1,923,188)**
Cash and cash equivalents at beginning of the period		8,480,811	8,117,607
Cash and cash equivalents at end of the period		**1,719,480**	**6,194,419**
Net Operating Cash Flow Per Share (NOCFPS)		**(3.18)**	**0.93**

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Notes to the Condensed Financial Statements (Un-audited)
for the period ended 30 June 2026

1 General information

LafargeHolcim Bangladesh PLC. - (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act, 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Surma Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. On 18 August 2024 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) further approved the name change to "LafargeHolcim Bangladesh PLC." of the Company. The Company has subsequently been converted into a public limited company on 20 January 2003 and went for Initial Public Offering of shares in November 2003 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges.

2 Nature of business

The Company operates cement and aggregates manufacturing plants at Chhatak under Sunamganj district, and three (3) grinding plants near Dhaka and Khulna. The Company extracts and processes the basic raw materials of limestone from the quarry in Meghalaya, India, owned by the Company's fully owned subsidiary Lafarge Umiam Mining Private Limited. A 17 kilometres cross-border conveyor belt links the quarry with the cement plant for transportation of raw materials.

The company is engaged in manufacturing and marketing of building materials in the local market and international market.

3 Basis of preparation

The interim financial statements have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting.*

4 Significant accounting policies

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2025.

Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current period.

5 Gas sales agreement with JGTDS

The Gas Sales Agreement between LafargeHolcim Bangladesh PLC. (the "Company") and Jalalabad Gas Transmission and Distribution Systems Limited (JGTDS) ended on January 17, 2026 (the "Old GSA"). Thereafter, since January 18, 2026 JGTDS is supplying gas to the Company under two new Gas Sales Agreements, both dated June 24, 2025 and valid until January 18, 2036 (the "New GSAs").

There was a dispute between the Company and JGTDS relating to the provisions of Ceiling Price of the Old GSA. The dispute was forwarded to an International Arbitration Tribunal and on September 15, 2023 the Tribunal passed the Award (the "Award") in favor of the Company declaring the Ceiling Price under the Old GSA as "valid and enforceable". JGTDS is yet to comply with the Award.

During the pendency of the Arbitration, in compliance with an Interim Order dated March 18, 2021 passed by the Appellate Division of the Supreme Court of Bangladesh, the Company paid JGTDS Taka 2,969.76 million as advance which is included in the Other Current Assets.

In the meantime, in November 2025, the Company filed the Money Decree Execution Case no. 35 of 2025 before the Court of District Judge, Dhaka (the "Execution Case") in relation to the enforcement of the Award.

On November 19, 2025 JGTDS served a Notice of Discontinuation of gas line which the Company challenged before the appropriate courts and on December 17, 2025 the Appellate Division passed an order (received by the Company on February 24, 2026) (i) directing the Court of District Judge, Dhaka to conclude the proceedings of the Execution Case expeditiously, and (ii) directing LHB to furnish a Bank Guarantee for an amount of Taka 4,000 million in favor of JGTDS. In compliance, LHB submitted the Bank Guarantee. The Execution case is still pending before the Court.

In the meantime, on March 12, 2026, JGTDS filed a review petition before the Appellate Division challenging the aforesaid order of the Appellate Division passed on December 17, 2025. The review petition is currently pending before the Appellate Division.

		Jan-Jun 2026 Taka'000	Jan-Jun 2025 Taka'000
6	**Revenue**		
	Sale of gray cement	11,862,793	11,866,430
	Sale of cement clinker	7,787	17,246
	Sale of aggregates	3,564,984	3,097,427
		15,435,564	14,981,103

7 **Finance costs**

Finance costs decreased due to reduced exchange loss during the period.

8 **A. Income tax**

Current income tax expenses	486,325	462,524
Deferred income tax income	(84,939)	(55,792)
	401,386	406,732

B. Reconciliation of effective tax rate (%)

Average statutory tax rate	20.00	20.00
Permanent differences	5.07	5.21
Deferred tax	(4.38)	(3.04)
Effect of change in tax rate	-	-
Effective tax rate	20.69	22.17

9 **A. Earnings Per Share**

The computation of basic earnings per share for the periods ended 2026 and 2025 are as follows:

Numerator	*(Thousand Taka)*		
Profit for the period		1,538,186	1,428,268
Denominator	*(Thousands of Shares)*		
Weighted average number of shares outstanding		1,161,374	1,161,374
Basic Earnings Per Share	***Taka***	**1.32**	**1.23**
Diluted Earnings Per Share	***Taka***	**1.32**	**1.23**

B. Net operating cash flow per share (NOCFPS)

The computation of net operating cash flow per share for the periods ended 2026 and 2025 are as follows:

Numerator	*(Thousand Taka)*		
Net operating cash flow for the period		(3,694,506)	1,080,607
Denominator	*(Thousands of Shares)*		
Weighted average number of shares outstanding		1,161,374	1,161,374
Net operating cash flow per share	***Taka***	**(3.18)**	**0.93**

C. Net asset value (NAV) per share

The computation of net asset value per share for the periods ended 2026 and 2025 are as follows:

		30 Jun 2026	31 Dec 2025
Numerator	*(Thousand Taka)*		
Net asset value for the period/year		13,101,701	14,118,537
Denominator	*(Thousand Shares)*		
Weighted average number of shares outstanding		1,161,374	1,161,374
Net asset value per share	***Taka***	**11.28**	**12.16**

10 Related party transactions

Except for the regular transactions, there were no significant related party transactions during the period.

11 Comparative information for the shareholders	**30 Jun 2026 Taka**	**31 Dec 2025 Taka**
Net asset value (NAV) per share	**11.28**	**12.16**

	Jan-Jun 2026 Taka	**Jan-Jun 2025 Taka**
Earning Per Share (EPS)	1.32	1.23
Net Operating Cash Flow Per Share (NOCFPS)	(3.18)	0.93
Profit for the period	1,538,186,000	1,428,268,000

For the period January to June 2026, EPS increased compared to the previous period, mainly due to increased cement sales. NOCFPS eroded compared to the same period of last year, due to the payments against local and imported purchases.

12 Reconciliation of consolidated Net Profit with cash flows from operating activities

	Jan-Jun 2026 Taka'000	**Jan-Jun 2025 Taka'000**
Net profit for the period	**1,538,186**	**1,428,268**
Income tax expenses	401,386	406,732
Net profit before tax	**1,939,572**	**1,835,000**
Depreciation and amortization	625,516	571,713
Other non-cash items	20,910	20,910
Non-operating items	2,760	9,711
Income tax paid	(940,222)	(439,002)
Changes in net working capital	(5,343,042)	(917,725)
Cash flows from operating activities	**(3,694,506)**	**1,080,607**

Company Secretary Chief Financial Officer Director Director Chief Executive Officer

LafargeHolcim Bangladesh PLC.
A company of HOLCIM *and* Molins

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