THE BUSINESS STANDARD

TUESDAY, OCTOBER 22, 2024

LafargeHolcim Bangladesh PLC.

A company of HOLCIM *and* Molins

THIRD QUARTER CONSOLIDATED FINANCIAL STATEMENTS 2024 (UN-AUDITED)

Pursuant to the requirement of Regulation 17(3) of the (Listing) Regulations of Dhaka and Chittagong Stock Exchange PLC. and Complying with Clause 4(3) Notification No.BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018 of Bangladesh Securities and Exchange Commission.

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Financial Position (Un-audited)
at 30 September 2024

	Notes	30 Sep 2024 (Taka'000)	31 Dec 2023 (Taka'000)
Assets			
Non-current assets			
Property, plant and equipment		16,838,617	17,073,033
Intangible assets		913,141	906,938
Total non-current assets		**17,751,758**	**17,979,971**
Current assets			
Inventories		3,506,768	3,435,272
Trade receivables		693,709	504,241
Other current assets	7	5,176,031	4,931,397
Cash and cash equivalents		6,418,454	9,345,525
Total current assets		**15,794,962**	**18,216,435**
Total assets		**33,546,720**	**36,196,406**
Equity & liabilities			
Share capital		11,613,735	11,613,735
Retained earnings		7,572,710	10,071,574
Other components of equity		(159,733)	(171,405)
Foreign currency translation		1,222,818	712,912
Equity attributable to owners of the Company		**20,249,530**	**22,226,816**
Non-controlling interests		(158)	(527)
Total equity		**20,249,372**	**22,226,289**
Non-current liabilities			
Lease liabilities		91,434	112,365
Deferred tax liabilities		1,734,533	1,826,315
Employee benefits		152,662	103,337
Provision		96,597	80,614
Total non-current liabilities		**2,075,226**	**2,122,631**
Current liabilities			
Trade payables		9,732,542	10,047,135
Other current liabilities		777,648	1,191,014
Lease liabilities		28,351	27,402
Current income tax liabilities		-	555,586
Borrowings	8	644,157	-
Unclaimed dividend		39,424	26,349
Total current liabilities		**11,222,122**	**11,847,486**
Total equity and liabilities		**33,546,720**	**36,196,406**
Net Asset Value (NAV) Per Share	12	**17.44**	**19.14**

The accompanying Notes 1 to 12 form an integral part of these interim financial statements.

Company Secretary **Chief Financial Officer** **Director** **Director** **Chief Executive Officer**

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Profit or Loss (Un-audited)
for the period ended 30 September 2024

	Notes	Jan-Sep 2024 (Taka'000)	Jan-Sep 2023 (Taka'000)	Jul-Sep 2024 (Taka'000)	Jul-Sep 2023 (Taka'000)
Revenue	9	20,691,716	21,646,192	6,273,020	6,389,899
Cost of sales		(14,245,916)	(13,160,352)	(4,432,113)	(3,751,737)
Gross profit		**6,445,800**	**8,485,840**	**1,840,907**	**2,638,162**
General and administrative expenses		(1,287,309)	(1,448,447)	(410,739)	(459,657)
Sales and marketing expenses		(424,478)	(425,855)	(132,884)	(159,101)
Other operating income / (expenses)		23,871	20,029	(5,211)	12,567
Operating profit		**4,757,884**	**6,631,567**	**1,292,073**	**2,031,971**
Finance cost	10	(524,092)	(172,579)	(99,050)	(76,224)
Finance income		128,464	120,166	24,043	50,330
Profit before tax		**4,362,256**	**6,579,154**	**1,217,066**	**2,006,077**
Income tax		(1,054,252)	(1,364,813)	(339,549)	(407,033)
Profit for the period		**3,308,004**	**5,214,341**	**877,517**	**1,599,044**
Earnings Per Share					
Basic (Taka)	12	2.85	4.49	0.76	1.38
Diluted (Taka)	12	2.85	4.49	0.76	1.38

The accompanying Notes 1 to 12 form an integral part of these interim financial statements.

Company Secretary **Chief Financial Officer** **Director** **Director** **Chief Executive Officer**

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Comprehensive Income (Un-audited)
for the period ended 30 September 2024

	Jan-Sep 2024 (Taka'000)	Jan-Sep 2023 (Taka'000)	Jul-Sep 2024 (Taka'000)	Jul-Sep 2023 (Taka'000)
Profit for the period	**3,308,004**	**5,214,341**	**877,517**	**1,599,044**
Items that may be reclassified subsequently to profit or loss				
Cash flow hedge instruments	11,672	(4,807)	40,005	(1,527)
Exchange differences on translating foreign operation	509,906	178,325	50,060	(64,704)
Non controlling interests- currency translation adjustment	369	22	439	-
Other comprehensive income for the period	**521,947**	**173,540**	**90,503**	**(66,231)**
Total comprehensive income for the period	**3,829,951**	**5,387,881**	**968,020**	**1,532,813**
Profit attributable to:				
Owners of the parent Company	3,829,582	5,387,859	967,581	1,532,813
Non-controlling interests	369	22	439	-
	3,829,951	**5,387,881**	**968,020**	**1,532,813**

Company Secretary **Chief Financial Officer** **Director** **Director** **Chief Executive Officer**

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Cash Flows (Un-audited)
for the period ended 30 September 2024

	Jan-Sep 2024 (Taka'000)	Jan-Sep 2023 (Taka'000)
Cash flows from operating activities		
Cash receipts from customers	19,897,697	21,534,376
Cash paid to suppliers and employees	(15,400,565)	(15,217,590)
Cash generated from operations	**4,497,132**	**6,316,786**
Income tax paid	(1,746,007)	(1,464,039)
Other receipts	21,469	18,048
Net cash generated by operating activities	**2,772,594**	**4,870,795**
Cash flows from investing activities		
Payments for property, plant and equipment	(1,063,028)	(276,355)
Payments for intangible assets	-	(15,045)
Proceeds from property, plant and equipment	24,392	1,981
Investment in fixed deposits receipts	-	(3,800,000)
Interest income on bank deposits	129,860	108,511
Net cash used in investing activities	**(908,776)**	**(3,980,908)**
Cash flows from financing activities		
Repayments of the lease liabilities	(19,982)	(19,692)
Increase short term borrowings	644,157	374,011
Payment of interest and other finance cost	(399,520)	(121,864)
Interest paid on lease liability	(4,883)	(4,923)
Margin accounts with banks	753,844	-
Dividend payment	(5,793,793)	(1,998,922)
Net cash used in financing activities	**(4,820,177)**	**(1,771,390)**
Net effect of foreign currency translation on cash and cash equivalents	29,288	11,396
Net increase/(decrease) in cash and cash equivalents	**(2,927,071)**	**(870,107)**
Cash and cash equivalents at beginning of the period	9,345,525	4,843,726
Cash and cash equivalents at end of the period	**6,418,454**	**3,973,619**
Net Operating Cash Flow Per Share (NOCFPS)	**2.39**	**4.19**

Company Secretary **Chief Financial Officer** **Director** **Director** **Chief Executive Officer**

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Changes in Equity (Un-audited)
for the period ended 30 September 2024

(All figures are in Tk. '000)

	Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non controlling interests	Total equity
Balance at 1 January 2023	11,613,735	5,871,541	(214,283)	439,517	17,710,510	(180)	17,710,330
Total comprehensive income for the period	-	5,214,341	(4,807)	178,325	5,387,859	22	5,387,881
Dividend for 2022	-	(1,742,060)	-	-	(1,742,060)	-	(1,742,060)
Interim dividend	-	-	-	-	-	-	-
Balance at 30 September 2023	**11,613,735**	**9,343,822**	**(219,090)**	**617,842**	**21,356,309**	**(158)**	**21,356,151**
Balance at 1 January 2024	11,613,735	10,071,574	(171,405)	712,912	22,226,816	(527)	22,226,289
Total comprehensive income for the period	-	3,308,004	11,672	509,906	3,829,582	369	3,829,951
Dividend for 2023	-	(5,806,868)	-	-	(5,806,868)	-	(5,806,868)
Balance at 30 September 2024	**11,613,735**	**7,572,710**	**(159,733)**	**1,222,818**	**20,249,530**	**(158)**	**20,249,372**

Company Secretary **Chief Financial Officer** **Director** **Director** **Chief Executive Officer**

LAFARGEHOLCIM BANGLADESH PLC.
Notes to the Condensed Consolidated Financial Statements (Un-audited)
for the period ended 30 September 2024

1. General information

LafargeHolcim Bangladesh PLC. - (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Surma Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 20 January 2003 and went for Initial Public Offering of shares in November 2003 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below:

Lum Mawshun Minerals Private Limited (LMMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shillong in the State of Meghalaya, India.

Lafarge Umiam Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shillong in the State of Meghalaya, India.

2. Nature of business

The Company operates cement and aggregates manufacturing plants at Chhatak under Sunamganj district, and three (3) grinding plants near Dhaka and Khulna. The Company extracts and processes the basic raw materials of limestone from the quarry in Meghalaya, India, owned by the Company's fully owned subsidiary Lafarge Umiam Mining Private Limited. A 17 kilometres cross-border conveyor belt links the quarry with the cement plant for transportation of raw materials.

The company is engaged in manufacturing and marketing of building materials in the local market and international market.

3. Basis of preparation

The consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting*.

4. Comparatives

Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current year.

5. Principles of consolidation

The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 50% of the voting shares of these entities.

The Company has made following investments in its subsidiaries which have been eliminated during consolidation:

Name of subsidiary	30 Sep 2024 (Taka'000)	31 Dec 2023 (Taka'000)
Lafarge Umiam Mining Private Limited, India	519,356	519,356
Lum Mawshun Minerals Private Limited, India	537	537
	519,893	**519,893**

All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.

6. Scope of consolidation

Lafarge Umiam Mining Private Limited	India	100
Lum Mawshun Minerals Private Limited	India	74

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2023.

Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current period.

7. Gas sales agreement with JGTDS

The amount of other current assets includes an advance of Taka 2,969,755 (in thousands) paid to Jalalabad Gas Transmission and Distribution Systems Limited (JGTDS).

The Company had an Arbitration with JGTDS. On 15 September 2023, the Arbitration Tribunal issued the Final Award in favor of the Company. As per the Award, the Ceiling Price is a valid and enforceable provision of the Gas Sales Agreement (GSA).

The Primary Term of the GSA is for 20 years from the Gas Delivery Commencement Date which is due on 17 January 2026. As per the GSA, the Primary Term shall automatically be extended for a further period of five (5) years unless terminated by either party. Subsequent to the reporting date, JGTDS communicated their intention not to extend the GSA beyond the Primary Term. In March 2024, JGTDS filed an application before the High Court Division of the Supreme Court of Bangladesh asking the Honorable Court to pass an order on the Company to pay in accordance with the price fixed by the Government. The date of hearing of the application before the High Court Division has been fixed on October 27, 2024.

8. Borrowings

The company availed short term borrowings (Usance payable at sight) facilities from the banks for settlement of payables against import purchases.

9. Segment information- Period: January - September

2024 Taka'000	Reportable Segments		
	Clinker and cement	Aggregates	Total
Statement of profit or loss			
Segment revenue	16,712,834	3,978,882	20,691,716
Operating profit	**2,789,658**	**1,968,226**	**4,757,884**
Assets			
Segment assets	26,813,275	314,991	27,128,266
Unallocated assets*	-	-	6,418,454
Total assets			**33,546,720**
Equity and liabilities			
Segment liabilities	10,571,576	178,597	10,750,173
Unallocated equity and liabilities**	-	-	22,796,547
Total equity and liabilities			**33,546,720**

2023 Taka'000	Reportable Segments		
	Clinker and cement	Aggregates	Total
Statement of profit or loss			
Segment revenue	18,549,460	3,096,732	21,646,192
Operating profit	**5,097,652**	**1,533,915**	**6,631,567**
Assets			
Segment assets	25,569,282	398,967	25,968,249
Unallocated assets*	-	-	7,773,619
Total assets			**33,741,868**
Equity and liabilities			
Segment liabilities	9,982,481	117,201	10,099,682
Unallocated equity and liabilities**	-	-	23,642,186
Total equity and liabilities			**33,741,868**

*Advance tax, derivatives instruments and cash and cash equivalents
** Borrowings, deferred tax liabilities and unclaimed dividend.

10. Finance Cost

Finance costs increased due to interest cost on short term UPAS loan and exchange loss during the period.

11. Related Party Transactions

Except for the regular transactions, there were no significant related party transactions during the period.

12. Comparative Information of the Shareholders

	30 Sep 2024 Taka	31 Dec 2023 Taka
Net asset value (NAV) per share	17.44	19.14

	Jan-Sep 2024 Taka	Jan-Sep 2023 Taka
Earnings Per Share (EPS)	2.85	4.49
Net Operating Cash Flow Per Share (NOCFPS)	2.39	4.19
Profit for the period	3,308,004,000	5,214,341,000

For the period January to September 2024, EPS decreased compared to the previous period, mainly due to decreased cement sales and loss on foreign currency exchanges. NOCFPS decreased compared to the same period of last year, due to increased payments to the suppliers against local and imported purchases.

Company Secretary **Chief Financial Officer** **Director** **Director** **Chief Executive Officer**

The details of the published quarterly (Q3) financial statements are available in the web-site of the Company. The address of the web-site is: www.lafargeholcim.com.bd

Registered Office: NinaKabbo, Level-7, 227/A Bir Uttam Mir Shawkat Sarak (Tejgaon Gulshan Link Road) Tejgaon, Dhaka 1208, Bangladesh
Phone:+88 02 222281002, 222286393, Fax:+88 02 222286394, Email: info.cs@lafargeholcim.com, Web: www.lafargeholcim.com.bd

The honourable Shareholders are requested to update their Bank Accounts, Address, Mobile Numbers, E-mail addresses, E-Tin number etc. through their respective Depository Participants (DP).

দেশ রূপান্তর

মঙ্গলবার, ২২ অক্টোবর ২০২৪

LafargeHolcim Bangladesh PLC.

A company of HOLCIM and Molins

THIRD QUARTER CONSOLIDATED FINANCIAL STATEMENTS 2024 (UN-AUDITED)

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Consolidated Statement of Profit or Loss (Un-audited)
for the period ended 30 September 2024

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Income tax		(1,054,252)	(1,364,813)	(339,549)	(407,033)
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Earnings Per Share					
Basic (Taka)	12	2.85	4.49	0.76	1.38
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LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Comprehensive Income (Un-audited)
for the period ended 30 September 2024

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Items that may be reclassified subsequently to profit or loss				
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Profit attributable to:				
Owners of the parent Company	3,829,582	5,387,859	967,581	1,532,813
Non-controlling interests	369	22	439	-
	3,829,951	**5,387,881**	**968,020**	**1,532,813**

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LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Cash Flows (Un-audited)
for the period ended 30 September 2024

	Jan-Sep 2024 (Taka'000)	Jan-Sep 2023 (Taka'000)
Cash flows from operating activities		
Cash receipts from customers	19,897,697	21,534,376
Cash paid to suppliers and employees	(15,400,565)	(15,217,590)
Cash generated from operations	**4,497,132**	**6,316,786**
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Other receipts	21,469	18,048
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Cash flows from investing activities		
Payments for property, plant and equipment	(1,063,028)	(276,355)
Payments for intangible assets	-	(15,045)
Proceeds from property, plant and equipment	24,392	1,981
Investment in fixed deposits receipts	-	(3,800,000)
Interest income on bank deposits	129,860	108,511
Net cash used in investing activities	**(908,776)**	**(3,980,908)**
Cash flows from financing activities		
Repayments of the lease liabilities	(19,982)	(19,692)
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Margin accounts with banks	753,844	-
Dividend payment	(5,793,793)	(1,998,922)
Net cash used in financing activities	**(4,820,177)**	**(1,771,390)**
Net effect of foreign currency translation on cash and cash equivalents	29,288	11,396
Net increase/(decrease) in cash and cash equivalents	**(2,927,071)**	**(870,107)**
Cash and cash equivalents at beginning of the period	9,345,525	4,843,726
Cash and cash equivalents at end of the period	**6,418,454**	**3,973,619**
Net Operating Cash Flow Per Share (NOCFPS)	**2.39**	**4.19**

Company Secretary **Chief Financial Officer** **Director** **Director** **Chief Executive Officer**

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Changes in Equity (Un-audited)
for the period ended 30 September 2024

(All figures are in Tk. '000)

	Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non controlling interests	Total equity
Balance at 1 January 2023	11,613,735	5,871,541	(214,283)	439,517	17,710,510	(180)	17,710,330
Total comprehensive income for the period	-	5,214,341	(4,807)	178,325	5,387,859	22	5,387,881
Dividend for 2022	-	(1,742,060)	-	-	(1,742,060)	-	(1,742,060)
Interim dividend	-	-	-	-	-	-	-
Balance at 30 September 2023	**11,613,735**	**9,343,822**	**(219,090)**	**617,842**	**21,356,309**	**(158)**	**21,356,151**
Balance at 1 January 2024	11,613,735	10,071,574	(171,405)	712,912	22,226,816	(527)	22,226,289
Total comprehensive income for the period	-	3,308,004	11,672	509,906	3,829,582	369	3,829,951
Dividend for 2023	-	(5,806,868)	-	-	(5,806,868)	-	(5,806,868)
Balance at 30 September 2024	**11,613,735**	**7,572,710**	**(159,733)**	**1,222,818**	**20,249,530**	**(158)**	**20,249,372**

Company Secretary **Chief Financial Officer** **Director** **Director** **Chief Executive Officer**

LAFARGEHOLCIM BANGLADESH PLC.
Notes to the Condensed Consolidated Financial Statements (Un-audited)
for the period ended 30 September 2024

1. General information

LafargeHolcim Bangladesh PLC. - (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Surma Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 20 January 2003 and went for Initial Public Offering of shares in November 2003 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below:

Lum Mawshun Minerals Private Limited (LMMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shillong in the State of Meghalaya, India.

Lafarge Umiam Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shillong in the State of Meghalaya, India.

2. Nature of business

The Company operates cement and aggregates manufacturing plants at Chhatak under Sunamganj district, and three (3) grinding plants near Dhaka and Khulna. The Company extracts and processes the basic raw materials of limestone from the quarry in Meghalaya, India, owned by the Company's fully owned subsidiary Lafarge Umiam Mining Private Limited. A 17 kilometres cross-border conveyor belt links the quarry with the cement plant for transportation of raw materials.

The company is engaged in manufacturing and marketing of building materials in the local market and international market.

3. Basis of preparation

The consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting*.

4. Comparatives

Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current year.

5. Principles of consolidation

The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 50% of the voting shares of these entities.

The Company has made following investments in its subsidiaries which have been eliminated during consolidation:

Name of subsidiary	30 Sep 2024 (Taka'000)	31 Dec 2023 (Taka'000)
Lafarge Umiam Mining Private Limited, India	519,356	519,356
Lum Mawshun Minerals Private Limited, India	537	537
	519,893	**519,893**

All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.

6. Scope of consolidation

Lafarge Umiam Mining Private Limited	India	100
Lum Mawshun Minerals Private Limited	India	74

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2023.

Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current period.

7. Gas sales agreement with JGTDS

The amount of other current assets includes an advance of Taka 2,969,755 (in thousands) paid to Jalalabad Gas Transmission and Distribution Systems Limited (JGTDS).

The Company had an Arbitration with JGTDS. On 15 September 2023, the Arbitration Tribunal issued the Final Award in favor of the Company. As per the Award, the Ceiling Price is a valid and enforceable provision of the Gas Sales Agreement (GSA).

The Primary Term of the GSA is for 20 years from the Gas Delivery Commencement Date which is due on 17 January 2026. As per the GSA, the Primary Term shall automatically be extended for a further period of five (5) years unless terminated by either party. Subsequent to the reporting date, JGTDS communicated their intention not to extend the GSA beyond the Primary Term. In March 2024, JGTDS filed an application before the High Court Division of the Supreme Court of Bangladesh asking the Honorable Court to pass an order on the Company to pay in accordance with the price fixed by the Government. The date of hearing of the application before the High Court Division has been fixed on October 27, 2024.

8. Borrowings

The company availed short term borrowings (Usance payable at sight) facilities from the banks for settlement of payables against import purchases.

9. Segment information- Period: January - September

2024 Taka'000	Reportable Segments		
	Clinker and cement	Aggregates	Total
Statement of profit or loss			
Segment revenue	16,712,834	3,978,882	20,691,716
Operating profit	**2,789,658**	**1,968,226**	**4,757,884**
Assets			
Segment assets	26,813,275	314,991	27,128,266
Unallocated assets*	-	-	6,418,454
Total assets			**33,546,720**
Equity and liabilities			
Segment liabilities	10,571,576	178,597	10,750,173
Unallocated equity and liabilities**	-	-	22,796,547
Total equity and liabilities			**33,546,720**

2023 Taka'000	Reportable Segments		
	Clinker and cement	Aggregates	Total
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Segment revenue	18,549,460	3,096,732	21,646,192
Operating profit	**5,097,652**	**1,533,915**	**6,631,567**
Assets			
Segment assets	25,569,282	398,967	25,968,249
Unallocated assets*	-	-	7,773,619
Total assets			**33,741,868**
Equity and liabilities			
Segment liabilities	9,982,481	117,201	10,099,682
Unallocated equity and liabilities**	-	-	23,642,186
Total equity and liabilities			**33,741,868**

*Advance tax, derivatives instruments and cash and cash equivalents
** Borrowings, deferred tax liabilities and unclaimed dividend.

10. Finance Cost

Finance costs increased due to interest cost on short term UPAS loan and exchange loss during the period.

11. Related Party Transactions

Except for the regular transactions, there were no significant related party transactions during the period.

12. Comparative Information of the Shareholders

	30 Sep 2024 Taka	31 Dec 2023 Taka
Net asset value (NAV) per share	17.44	19.14

	Jan-Sep 2024 Taka	Jan-Sep 2023 Taka
Earnings Per Share (EPS)	2.85	4.49
Net Operating Cash Flow Per Share (NOCFPS)	2.39	4.19
Profit for the period	3,308,004,000	5,214,341,000

For the period January to September 2024, EPS decreased compared to the previous period, mainly due to decreased cement sales and loss on foreign currency exchanges. NOCFPS decreased compared to the same period of last year, due to increased payments to the suppliers against local and imported purchases.

Company Secretary **Chief Financial Officer** **Director** **Director** **Chief Executive Officer**

The details of the published quarterly (Q3) financial statements are available in the web-site of the Company. The address of the web-site is: www.lafargeholcim.com.bd

Registered Office: NinaKabbo, Level-7, 227/A Bir Uttam Mir Shawkat Sarak (Tejgaon Gulshan Link Road) Tejgaon, Dhaka 1208, Bangladesh
Phone:+88 02 222281002, 222286393, Fax:+88 02 222286394, Email: info.cs@lafargeholcim.com, Web: www.lafargeholcim.com.bd

The honourable Shareholders are requested to update their Bank Accounts, Address, Mobile Numbers, E-mail addresses, E-Tin number etc. through their respective Depository Participants (DP).

অর্থসূচক
সোমবার, অক্টোবর ২১, ২০২৪

LafargeHolcim Bangladesh PLC.

A company of HOLCIM *and* Molins

THIRD QUARTER CONSOLIDATED FINANCIAL STATEMENTS 2024 (UN-AUDITED)

Pursuant to the requirement of Regulation 17(3) of the (Listing) Regulations of Dhaka and Chittagong Stock Exchange PLC. and Complying with Clause 4(3) Notification No.BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018 of Bangladesh Securities and Exchange Commission.

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Financial Position (Un-audited)
at 30 September 2024

	Notes	30 Sep 2024 (Taka'000)	31 Dec 2023 (Taka'000)
Assets			
Non-current assets			
Property, plant and equipment		16,838,617	17,073,033
Intangible assets		913,141	906,938
Total non-current assets		**17,751,758**	**17,979,971**
Current assets			
Inventories		3,506,768	3,435,272
Trade receivables		693,709	504,241
Other current assets	7	5,176,031	4,931,397
Cash and cash equivalents		6,418,454	9,345,525
Total current assets		**15,794,962**	**18,216,435**
Total assets		**33,546,720**	**36,196,406**
Equity & liabilities			
Share capital		11,613,735	11,613,735
Retained earnings		7,572,710	10,071,574
Other components of equity		(159,733)	(171,405)
Foreign currency translation		1,222,818	712,912
Equity attributable to owners of the Company		**20,249,530**	**22,226,816**
Non-controlling interests		(158)	(527)
Total equity		**20,249,372**	**22,226,289**
Non-current liabilities			
Lease liabilities		91,434	112,365
Deferred tax liabilities		1,734,533	1,826,315
Employee benefits		152,662	103,337
Provision		96,597	80,614
Total non-current liabilities		**2,075,226**	**2,122,631**
Current liabilities			
Trade payables		9,732,542	10,047,135
Other current liabilities		777,648	1,191,014
Lease liabilities		28,351	27,402
Current income tax liabilities		-	555,586
Borrowings	8	644,157	- -
Unclaimed dividend		39,424	26,349
Total current liabilities		**11,222,122**	**11,847,486**
Total equity and liabilities		**33,546,720**	**36,196,406**
Net Asset Value (NAV) Per Share	12	**17.44**	**19.14**

The accompanying Notes 1 to 12 form an integral part of these interim financial statements.

Company Secretary **Chief Financial Officer** **Director** **Director** **Chief Executive Officer**

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Profit or Loss (Un-audited)
for the period ended 30 September 2024

	Notes	Jan-Sep 2024 (Taka'000)	Jan-Sep 2023 (Taka'000)	Jul-Sep 2024 (Taka'000)	Jul-Sep 2023 (Taka'000)
Revenue	9	20,691,716	21,646,192	6,273,020	6,389,899
Cost of sales		(14,245,916)	(13,160,352)	(4,432,113)	(3,751,737)
Gross profit		**6,445,800**	**8,485,840**	**1,840,907**	**2,638,162**
General and administrative expenses		(1,287,309)	(1,448,447)	(410,739)	(459,657)
Sales and marketing expenses		(424,478)	(425,855)	(132,884)	(159,101)
Other operating income / (expenses)		23,871	20,029	(5,211)	12,567
Operating profit		**4,757,884**	**6,631,567**	**1,292,073**	**2,031,971**
Finance cost	10	(524,092)	(172,579)	(99,050)	(76,224)
Finance income		128,464	120,166	24,043	50,330
Profit before tax		**4,362,256**	**6,579,154**	**1,217,066**	**2,006,077**
Income tax		(1,054,252)	(1,364,813)	(339,549)	(407,033)
Profit for the period		**3,308,004**	**5,214,341**	**877,517**	**1,599,044**
Earnings Per Share					
Basic (Taka)	12	2.85	4.49	0.76	1.38
Diluted (Taka)	12	2.85	4.49	0.76	1.38

The accompanying Notes 1 to 12 form an integral part of these interim financial statements.

Company Secretary **Chief Financial Officer** **Director** **Director** **Chief Executive Officer**

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Comprehensive Income (Un-audited)
for the period ended 30 September 2024

	Jan-Sep 2024 (Taka'000)	Jan-Sep 2023 (Taka'000)	Jul-Sep 2024 (Taka'000)	Jul-Sep 2023 (Taka'000)
Profit for the period	**3,308,004**	**5,214,341**	**877,517**	**1,599,044**
Items that may be reclassified subsequently to profit or loss				
Cash flow hedge instruments	11,672	(4,807)	40,005	(1,527)
Exchange differences on translating foreign operation	509,906	178,325	50,060	(64,704)
Non controlling interests- currency translation adjustment	369	22	439	-
Other comprehensive income for the period	**521,947**	**173,540**	**90,503**	**(66,231)**
Total comprehensive income for the period	**3,829,951**	**5,387,881**	**968,020**	**1,532,813**
Profit attributable to:				
Owners of the parent Company	3,829,582	5,387,859	967,581	1,532,813
Non-controlling interests	369	22	439	-
	3,829,951	**5,387,881**	**968,020**	**1,532,813**

Company Secretary **Chief Financial Officer** **Director** **Director** **Chief Executive Officer**

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Cash Flows (Un-audited)
for the period ended 30 September 2024

	Jan-Sep 2024 (Taka'000)	Jan-Sep 2023 (Taka'000)
Cash flows from operating activities		
Cash receipts from customers	19,897,697	21,534,376
Cash paid to suppliers and employees	(15,400,565)	(15,217,590)
Cash generated from operations	**4,497,132**	**6,316,786**
Income tax paid	(1,746,007)	(1,464,039)
Other receipts	21,469	18,048
Net cash generated by operating activities	**2,772,594**	**4,870,795**
Cash flows from investing activities		
Payments for property, plant and equipment	(1,063,028)	(276,355)
Payments for intangible assets	-	(15,045)
Proceeds from property, plant and equipment	24,392	1,981
Investment in fixed deposits receipts	-	(3,800,000)
Interest income on bank deposits	129,860	108,511
Net cash used in investing activities	**(908,776)**	**(3,980,908)**
Cash flows from financing activities		
Repayments of the lease liabilities	(19,982)	(19,692)
Increase short term borrowings	644,157	374,011
Payment of interest and other finance cost	(399,520)	(121,864)
Interest paid on lease liability	(4,883)	(4,923)
Margin accounts with banks	753,844	-
Dividend payment	(5,793,793)	(1,998,922)
Net cash used in financing activities	**(4,820,177)**	**(1,771,390)**
Net effect of foreign currency translation on cash and cash equivalents	29,288	11,396
Net increase/(decrease) in cash and cash equivalents	**(2,927,071)**	**(870,107)**
Cash and cash equivalents at beginning of the period	9,345,525	4,843,726
Cash and cash equivalents at end of the period	**6,418,454**	**3,973,619**
Net Operating Cash Flow Per Share (NOCFPS)	**2.39**	**4.19**

Company Secretary **Chief Financial Officer** **Director** **Director** **Chief Executive Officer**

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Changes in Equity (Un-audited)
for the period ended 30 September 2024

(All figures are in Tk. '000)

	Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non controlling interests	Total equity
Balance at 1 January 2023	11,613,735	5,871,541	(214,283)	439,517	17,710,510	(180)	17,710,330
Total comprehensive income for the period	-	5,214,341	(4,807)	178,325	5,387,859	22	5,387,881
Dividend for 2022	-	(1,742,060)	-	-	(1,742,060)	-	(1,742,060)
Interim dividend	-	-	-	-	-	-	-
Balance at 30 September 2023	**11,613,735**	**9,343,822**	**(219,090)**	**617,842**	**21,356,309**	**(158)**	**21,356,151**
Balance at 1 January 2024	11,613,735	10,071,574	(171,405)	712,912	22,226,816	(527)	22,226,289
Total comprehensive income for the period	-	3,308,004	11,672	509,906	3,829,582	369	3,829,951
Dividend for 2023	-	(5,806,868)	-	-	(5,806,868)	-	(5,806,868)
Balance at 30 September 2024	**11,613,735**	**7,572,710**	**(159,733)**	**1,222,818**	**20,249,530**	**(158)**	**20,249,372**

Company Secretary **Chief Financial Officer** **Director** **Director** **Chief Executive Officer**

LAFARGEHOLCIM BANGLADESH PLC.
Notes to the Condensed Consolidated Financial Statements (Un-audited)
for the period ended 30 September 2024

1. General information

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