INTERIM FINANCIAL STATEMENTS

as at and for the
period ended 30 September 2025
(Un-audited)

LafargeHolcim Bangladesh PLC.
A company of HOLCIM *and* Molins

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Financial Position (Un-audited)
at 30 September 2025

	NOTES	30 Sep 2025 Taka'000	31 Dec 2024 Taka'000
Assets			
Non-current assets			
Property, plant and equipment		16,793,462	16,603,659
Intangible assets		1,197,334	1,267,827
Employee benefits - funded plan assets		213,740	217,463
Total non-current assets		**18,204,536**	**18,088,949**
Current assets			
Inventories		3,565,565	3,941,669
Trade receivables		827,083	503,207
Other current assets	7	5,109,597	4,378,890
Advance income tax		370,432	63,177
Cash and cash equivalents		6,472,904	9,600,898
Total current assets		**16,345,581**	**18,487,841**
Total assets		**34,550,117**	**36,576,790**
Equity & liabilities			
Share capital		11,613,735	11,613,735
Retained earnings		7,226,425	5,877,401
Other components of equity		25,588	9,329
Foreign currency translation		1,030,152	1,091,911
Equity attributable to owners of the Company		**19,895,900**	**18,592,376**
Non-controlling interests		(580)	(584)
Total equity		**19,895,320**	**18,591,792**
Non-current liabilities			
Lease liabilities		78,290	102,137
Deferred tax liabilities		1,548,103	1,772,726
Employee benefits - unfunded plan obligations		171,739	157,424
Provision		103,444	97,410
Total non-current liabilities		**1,901,576**	**2,129,697**
Current liabilities			
Trade payables		11,512,315	14,348,355
Other current liabilities		1,175,030	1,054,208
Lease liabilities		28,351	28,351
Short-term borrowings	8	-	232,579
Unclaimed dividend		37,525	191,808
Total current liabilities		**12,753,221**	**15,855,301**
Total equity and liabilities		**34,550,117**	**36,576,790**
Net Asset Value (NAV) Per Share	12	**17.13**	**16.01**

The accompanying Notes 1 to 15 form an integral part of these interim financial statements.

Company Secretary | Chief Financial Officer | Director | Director | Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Profit or Loss (Un-audited)
for the period ended 30 September 2025

	NOTES	Jan-Sep 2025 Taka '000	Jan-Sep 2024 Taka '000	Jul-Sep 2025 Taka '000	Jul-Sep 2024 Taka '000
Revenue	9	21,661,381	20,691,716	6,680,278	6,273,020
Cost of sales		(15,520,974)	(14,245,916)	(4,778,376)	(4,432,113)
Gross profit		**6,140,407**	**6,445,800**	**1,901,902**	**1,840,907**
General and administrative expenses		(1,303,790)	(1,287,309)	(417,909)	(410,739)
Sales and marketing expenses		(576,014)	(424,478)	(165,428)	(132,884)
Other operating income/(expenses)		35,414	23,871	9,844	(5,211)
Operating profit		**4,296,017**	**4,757,884**	**1,328,409**	**1,292,073**
Finance cost	10	(27,035)	(524,092)	101,399	(99,050)
Finance income		177,386	128,464	65,952	24,043
Profit before tax		**4,446,368**	**4,362,256**	**1,495,760**	**1,217,066**
Income tax		(890,734)	(1,054,252)	(298,206)	(339,549)
Profit for the period		**3,555,634**	**3,308,004**	**1,197,554**	**877,517**
Earning Per Share					
Basic (Taka)	12	3.06	2.85	1.03	0.76
Diluted (Taka)	12	3.06	2.85	1.03	0.76

The accompanying Notes 1 to 15 form an integral part of these interim financial statements.

Company Secretary | Chief Financial Officer | Director | Director | Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Comprehensive Income (Un-audited)
for the period ended 30 September 2025

	Jan-Sep 2025 Taka'000	Jan-Sep 2024 Taka'000	Jul-Sep 2025 Taka '000	Jul-Sep 2024 Taka '000
Profit for the period	**3,555,634**	**3,308,004**	**1,197,554**	**877,517**
Items that may be reclassified subsequently to profit or loss				
Cash flow hedge - net of tax	16,259	11,672	(3,856)	40,005
Exchange differences on translating foreign operation	(61,759)	509,906	(257,419)	50,060
Non controlling interests- currency translation adjustment	4	369	(85)	439
Other comprehensive income for the period	**(45,496)**	**521,947**	**(261,360)**	**90,503**
Total comprehensive income for the period	**3,510,138**	**3,829,951**	**936,194**	**968,020**
Profit attributable to:				
Owners of the parent Company	3,510,134	3,829,582	936,279	967,581
Non-controlling interests	4	369	(85)	439
	3,510,138	**3,829,951**	**936,194**	**968,020**

Company Secretary | Chief Financial Officer | Director | Director | Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Changes in Equity (Un-audited)
for the period ended 30 September 2025

(All figures are in Tk. '000)

	Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non controlling interests	Total equity
Balance at 1 January 2024	11,613,735	10,071,574	(171,405)	712,912	22,226,816	(527)	22,226,289
Total comprehensive income for the period	-	3,308,004	11,672	509,906	3,829,582	369	3,829,951
Dividend for 2023	-	(5,806,868)	-	-	(5,806,868)	-	(5,806,868)
Balance at 30 September 2024	**11,613,735**	**7,572,710**	**(159,733)**	**1,222,818**	**20,249,530**	**(158)**	**20,249,372**
Balance at 1 January 2025	11,613,735	5,877,401	9,329	1,091,911	18,592,376	(584)	18,591,792
Total comprehensive income for the period	-	3,555,634	16,259	(61,759)	3,510,134	4	3,510,138
Dividend for 2024	-	(2,206,610)	-	-	(2,206,610)	-	(2,206,610)
Balance at 30 September 2025	**11,613,735**	**7,226,425**	**25,588**	**1,030,152**	**19,895,900**	**(580)**	**19,895,320**

Company Secretary   Chief Financial Officer   Director   Director   Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Consolidated Statement of Cash Flows (Un-audited)
for the period ended 30 September 2025

	Notes	Jan-Sep 2025 Taka'000	Jan-Sep 2024 Taka'000
Cash flows from operating activities			
Cash receipts from customers		20,105,954	19,897,697
Cash paid to suppliers and employees		(17,864,909)	(15,400,565)
Cash generated from operations		**2,241,045**	**4,497,132**
Income tax paid		(1,422,697)	(1,746,007)
Other receipts		32,865	21,469
Net cash generated by operating activities		**851,213**	**2,772,594**
Cash flows from investing activities			
Payments for property, plant and equipment		(1,560,749)	(1,063,028)
Payments for intangible assets		(12,945)	-
Proceeds from sale of property, plant and equipment		1,702	24,392
Investment in fixed deposits receipts		-	-
Interest income on bank deposits		149,961	129,860
Net cash used in investing activities		**(1,422,031)**	**(908,776)**
Cash flows from financing activities			
Repayments of the lease liabilities		(23,847)	(19,982)
Repayment of / (Proceeds from) short term borrowings		(232,579)	644,157
Payment of interest and other finance cost		-	(399,520)
Interest paid on lease liability		(8,487)	(4,883)
Proceeds from Margin accounts with banks		55,147	753,844
Dividend payment		(2,360,893)	(5,793,793)
Net cash used in financing activities		**(2,570,659)**	**(4,820,177)**
Net effect of foreign currency translation on cash and cash equivalent		13,483	29,288
Net increase/(decrease) in cash and cash equivalents		**(3,127,994)**	**(2,927,071)**
Cash and cash equivalents at beginning of the period		9,600,898	9,345,525
Cash and cash equivalents at end of the period		**6,472,904**	**6,418,454**
Net Operating Cash Flow Per Share (NOCFPS)		**0.73**	**2.39**

Company Secretary   Chief Financial Officer   Director   Director   Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Notes to the Condensed Consolidated Financial Statements (Un-audited)
for the period ended 30 September 2025

1 General information

LafargeHolcim Bangladesh PLC. (LHB) - (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Surma Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. On 18 August 2024 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) further approved the name change to "LafargeHolcim Bangladesh PLC." of the Company. The Company has subsequently been converted into a public limited company on 20 January 2003 and went for Initial Public Offering of shares in November 2003 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below:

Lum Mawshun Minerals Private Limited (LMMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shillong in the State of Meghalaya, India.

Lafarge Umiam Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shillong in the State of Meghalaya, India.

2 Nature of business

The Company operates cement and aggregates manufacturing plants at Chhatak under Sunamganj district, and three (3) grinding plants near Dhaka and Khulna. The Company extracts and processes the basic raw materials of limestone from the quarry in Meghalaya, India, owned by the Company's fully owned subsidiary Lafarge Umiam Mining Private Limited. A 17 kilometres cross-border conveyor belt links the quarry with the cement plant for transportation of raw materials.

The company is engaged in manufacturing and marketing of building materials in the local market and international market.

3 Basis of preparation

The consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting.*

4 Comparatives

Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current year.

5 Principles of consolidation

The accounts of all the subsidiaries of the Company have been fully consolidated as the Company directly controls more than 50% of the voting shares of these entities.

The Company has made following investments in its subsidiaries which have been eliminated during consolidation:

Name of subsidiary	30 Sep 2025 Taka'000	31 Dec 2024 Taka'000
Lafarge Umiam Mining Private Limited, India	519,356	519,356
Lum Mawshun Minerals Private Limited, India	537	537
	519,893	**519,893**

All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.

6 Scope of consolidation

Name of the subsidiary	Country of Incorporation	% of ownership interest
Lafarge Umiam Mining Private Limited	India	100
Lum Mawshun Minerals Private Limited	India	74

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2024.

Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current period.

7 Gas sales agreement with JGTDS

The amount of other current assets includes an advance of Taka 2,969,755 (in thousands) paid to Jalalabad Gas Transmission and Distribution Systems Limited (JGTDS).

The Company had an Arbitration with JGTDS. On 15 September 2023, the Arbitration Tribunal issued the Final Award in favor of the Company. As per the Award, the Ceiling Price is a valid and enforceable provision of the Gas Sales Agreement (GSA). In March 2024, JGTDS filed an Application before the Honorable High Court Division of the Supreme Court of Bangladesh for supply of gas at a rate fixed by the Bangladesh Energy Regulatory Commission (BERC) from September 2015 onwards. On August 3, 2025 the High Court Division passed a verbal order in favor of the Company stating the application filed by JGTDS is "not maintainable". However, the Honorable Court is yet to issue the written judgment.

8 Short-term borrowings

The company availed short term borrowings (Usance payable at sight) facilities from the banks for settlement of payables against import purchases.

9 Segment information- Period: January- September

2025	Reportable segments		
Taka'000	Clinker and cement	Aggregates	Total
Statement of profit or loss (as on 30 September 2025)			
Segment revenue	16,949,011	4,712,370	**21,661,381**
Operating profit	**1,840,305**	**2,455,712**	**4,296,017**
Assets (as at 30 September 2025)			
Segment assets	26,973,533	733,248	27,706,781
Unallocated assets*	-	-	6,843,336
Total assets			**34,550,117**
Equity and liabilities (as at 30 September 2025)			
Segment liabilities	12,685,979	276,549	12,962,528
Unallocated equity and liabilities**	-	-	21,587,589
Total equity and liabilities			**34,550,117**

2024	Reportable segments		
Taka'000	Clinker and cement	Aggregates	Total
Statement of profit or loss (as on 30 September 2024)			
Segment revenue	16,712,834	3,978,882	20,691,716
Operating profit	**2,660,128**	**2,097,756**	**4,757,884**
Assets (as at 31 December 2024)			
Segment assets	25,569,282	398,967	25,968,249
Unallocated assets*	-	-	6,418,454
Total assets			**32,386,703**
Equity and liabilities (as at 31 December 2024)			
Segment liabilities	9,982,481	117,201	10,099,682
Unallocated equity and liabilities**	-	-	22,152,390
Total equity and liabilities			**32,252,072**

**Advance tax, derivatives instruments and cash and cash equivalents.*

*** Borrowings, deferred tax liabilities and unclaimed dividend.*

10 Finance Cost

Finance costs decreased due to reduced exchange loss during the period.

11 A. Income tax	**Jan-Sep 2025** **Taka**	**Jan-Sep 2024** **Taka**
Current income tax expenses	1,115,831	1,167,644
Deferred income tax income	(225,097)	(113,392)
	890,734	**1,054,252**

B. Reconciliation of effective tax rate (%)

Average statutory tax rate	**22.59**	**24.56**
Permanent differences	4.85	5.03
Deferred tax	(5.06)	(2.60)
Effect of change in tax rate	-	-
Effect of foreign tax differentials	(2.35)	(2.82)
Effective tax rate	**20.03**	**24.17**

12 A. Earnings Per Share

The computation of basic earnings per share for the periods ended 2025 and 2024 are as follows:

Numerator	*(Thousand Taka)*	**Jan-Sep 2025**	**Jan-Sep 2024**
Profit for the period		3,555,634	3,308,004
Denominator	*(Thousands of Shares)*		
Weighted average number of shares outstanding		1,161,374	1,161,374
Basic Earnings Per Share	***Taka***	**3.06**	**2.85**
Diluted Earnings Per Share	***Taka***	**3.06**	**2.85**

B. Net operating cash flow per share (NOCFPS)

The computation of net operating cash flow per share for the periods ended 2025 and 2024 are as follows:

Numerator	*(Thousand Taka)*		
Net operating cash flow for the period		851,213	2,772,594
Denominator	*(Thousands of Shares)*		
Weighted average number of shares outstanding		1,161,374	1,161,374
Net operating cash flow per share	***Taka***	**0.73**	**2.39**

C. Net asset value (NAV) per share		**30 Sep 2025**	**31 Dec 2024**

The computation of net asset value per share for the periods ended 2025 and 2024 are as follows:

Numerator	*(Thousand Taka)*		
Net asset value for the period/year		19,895,900	18,592,376
Denominator	*(Thousand Shares)*		
Weighted average number of shares outstanding		1,161,374	1,161,374
Net asset value per share	***Taka***	**17.13**	**16.01**
Net asset value (NAV) per share		**17.13**	**16.01**

13 Comparative Information for the Shareholders

	30 Sep 2025 Taka	31 Dec 2024 Taka
Net asset value (NAV) per share	**17.13**	**16.01**

	Jan-Sep 2025 Taka	Jan-Sep 2024 Taka
Earnings Per Share (EPS)	3.06	2.85
Net Operating Cash Flow Per Share (NOCFPS)	0.73	2.39
Profit for the period	3,555,634,000	3,308,004,000

For the period January to September 2025, EPS increased compared to the previous period, mainly due to reduced tax expenses. NOCFPS eroded compared to the same period of last year, due to the payments against against local and imported purchases.

14 Related Party Transactions

Except for the regular transactions, there were no significant related party transactions during the period.

15 Reconciliation of consolidated Net Profit with cash flows from operating activities

	Jan-Sep 2025 Taka'000	Jan-Sep 2024 Taka'000
Net profit for the period	**3,555,634**	**3,308,004**
Income tax expenses	890,734	1,054,252
Net profit before tax	**4,446,368**	**4,362,256**
Depreciation and amortization	1,092,688	971,380
Other non-cash items	31,364	48,322
Non-operating items	(150,351)	395,628
Income tax paid	(1,422,697)	(1,746,007)
Changes in net working capital	(3,146,159)	(1,258,985)
Cash flows from operating activities	**851,213**	**2,772,594**

Company Secretary　Chief Financial Officer　Director　Director　Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Statement of financial position (Un-audited)
at 30 September 2025

	NOTES	30 Sep 2025 Taka'000	31 Dec 2024 Taka'000
Assets			
Non-current assets			
Property, plant and equipment		14,953,781	14,725,775
Intangible assets		325,518	327,450
Investment in subsidiaries		519,893	519,893
Employee benefits - Funded Plan assets		213,740	217,464
Total non-current assets		**16,012,932**	**15,790,582**
Current assets			
Inventories		3,378,321	3,786,536
Trade receivables		827,083	503,207
Other current assets		3,960,838	3,607,547
Advance income tax		323,626	180,921
Cash and cash equivalents		4,591,248	8,117,607
Total current assets		**13,081,116**	**16,195,818**
Total assets		**29,094,048**	**31,986,400**
Equity & liabilities			
Equity			
Share capital		11,613,735	11,613,735
Retained earnings		2,215,156	2,242,288
Other component of equity		27,805	14,093
Total equity		**13,856,696**	**13,870,116**
Non-current liabilities			
Lease liabilities		78,290	102,137
Deferred tax liabilities		1,427,221	1,530,742
Employee benefits - Unfunded Plan obligations		135,093	122,217
Total non-current liabilities		**1,640,604**	**1,755,096**
Current liabilities			
Trade payables		12,431,337	14,916,249
Other current liabilities		1,099,535	992,201
Lease liabilities		28,351	28,351
Short-term borrowings	6	-	232,579
Unclaimed dividend		37,525	191,808
Total current liabilities		**13,596,748**	**16,361,188**
Total equity and liabilities		**29,094,048**	**31,986,400**
Net Asset Value (NAV) Per Share	10	**11.93**	**11.94**

The accompanying Notes 1 to 13 form an integral part of these interim financial statements.

Company Secretary | Chief Financial Officer | Director | Director | Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Statement of profit or loss (Un-audited)
for the period ended 30 September 2025

	NOTES	Jan-Sep 2025 Taka '000	Jan-Sep 2024 Taka '000	Jul-Sep 2025 Taka '000	Jul-Sep 2024 Taka '000
Revenue	7	21,661,381	20,691,716	6,680,278	6,273,020
Cost of sales		(17,111,261)	(15,672,698)	(5,245,215)	(4,939,879)
Gross profit		**4,550,120**	**5,019,018**	**1,435,063**	**1,333,141**
General and administrative expenses		(1,303,790)	(1,277,433)	(417,909)	(400,863)
Sales and marketing expenses		(576,014)	(424,478)	(165,428)	(132,884)
Other operating income/(expenses)		35,962	24,317	9,841	(4,495)
Operating profit		**2,706,278**	**3,341,424**	**861,567**	**794,899**
Finance cost		(112,541)	(543,419)	1,442	(120,438)
Finance income		164,059	127,532	59,787	34,059
Profit before tax		**2,757,796**	**2,925,537**	**922,796**	**708,520**
Income tax		(578,318)	(631,744)	(171,586)	(199,627)
Profit for the period		**2,179,478**	**2,293,793**	**751,210**	**508,893**
Earnings Per Share					
Basic (Taka)		1.88	1.98	0.65	0.44
Diluted (Taka)		1.88	1.98	0.65	0.44

The accompanying Notes 1 to 13 form an integral part of these interim financial statements.

Company Secretary | Chief Financial Officer | Director | Director | Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Statement of Comprehensive Income (Un-audited)
for the period ended 30 September 2025

	Jan-Sep 2025 Taka '000	Jan-Sep 2024 Taka '000	Jul-Sep 2025 Taka '000	Jul-Sep 2024 Taka '000
Profit for the period	**2,179,478**	**2,293,793**	**751,210**	**508,893**
Items that may be reclassified subsequently to profit or loss				
Cash flow hedge instruments	17,140	11,367	-	(17,679)
Income tax on items that may be reclassified to profit or loss	(3,428)	-	-	-
Other comprehensive loss for the period	**13,712**	**11,367**	**-**	**(17,679)**
Total comprehensive income for the period	**2,193,190**	**2,305,160**	**751,210**	**491,214**

Company Secretary   Chief Financial Officer   Director   Director   Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Statement of Changes in Equity (Un-audited)
for the period ended 30 September 2025

(All figures are in Tk. '000)

	Share capital	Retained earnings	Other component of equity	Total equity
Balance at 1 January 2024	**11,613,735**	**6,533,418**	**(171,175)**	**17,975,978**
Total comprehensive income for the period	-	2,293,793	11,367	2,305,160
Dividend for 2023	-	(5,806,868)	-	(5,806,868)
Balance at 30 September 2024	**11,613,735**	**3,020,343**	**(159,808)**	**14,474,270**
Balance at 1 January 2025	**11,613,735**	**2,242,288**	**14,093**	**13,870,116**
Total comprehensive income for the period	-	2,179,478	13,712	2,193,190
Dividend for 2024	-	(2,206,610)	-	(2,206,610)
Balance at 30 September 2025	**11,613,735**	**2,215,156**	**27,805**	**13,856,696**

Company Secretary | Chief Financial Officer | Director | Director | Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Statement of Cash Flows (Un-audited)
for the period ended 30 September 2025

	Notes	Jan-Sep 2025 Taka'000	Jan-Sep 2024 Taka'000
Cash flows from operating activities			
Cash receipts from customers		20,105,954	19,897,697
Cash paid to suppliers and employees		(19,155,001)	(17,591,340)
Cash generated from operations		**950,953**	**2,306,357**
Income tax paid		(827,971)	(1,267,119)
Other receipts		34,260	22,427
Net cash generated by operating activities		**157,242**	**1,061,665**
Cash flows from investing activities			
Payments for property, plant and equipment		(1,236,543)	(465,286)
Proceeds from sale of property, plant and equipment		1,702	24,392
Interest income on bank deposits		131,382	129,490
Net cash used/generated by investing activities		**(1,103,459)**	**(311,404)**
Cash flows from financing activities			
Repayments of the lease liabilities		(23,847)	(19,724)
Proceeds from / (repayment of) short term borrowings		(232,579)	644,157
Payment of interest and other finance cost		(10,328)	(428,971)
Interest paid on lease liability		(8,487)	(4,883)
Proceeds from Margin accounts with banks		55,147	753,844
Dividend payment		(2,360,893)	(5,793,793)
Net cash used in financing activities		**(2,580,987)**	**(4,849,370)**
Net effect of foreign currency translation on cash and cash equivalent		845	-
Net increase/(decrease) in cash and cash equivalents		**(3,526,359)**	**(4,099,109)**
Cash and cash equivalents at beginning of the period		8,117,607	9,011,682
Cash and cash equivalents at end of the period		**4,591,248**	**4,912,573**
Net Operating Cash Flow Per Share (NOCFPS)		**0.14**	**0.91**

Company Secretary | Chief Financial Officer | Director | Director | Chief Executive Officer

LAFARGEHOLCIM BANGLADESH PLC.
Notes to the Condensed Financial Statements (Un-audited)
for the period ended 30 September 2025

1 General information

LafargeHolcim Bangladesh PLC. - (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act, 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Surma Cement Limited". On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. On 18 August 2024 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) further approved the name change to "LafargeHolcim Bangladesh PLC." of the Company. The Company has subsequently been converted into a public limited company on 20 January 2003 and went for Initial Public Offering of shares in November 2003 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges.

2 Nature of business

The Company operates cement and aggregates manufacturing plants at Chhatak under Sunamganj district, and three (3) grinding plants near Dhaka and Khulna. The Company extracts and processes the basic raw materials of limestone from the quarry in Meghalaya, India, owned by the Company's fully owned subsidiary Lafarge Umiam Mining Private Limited. A 17 kilometres cross-border conveyor belt links the quarry with the cement plant for transportation of raw materials.

The company is engaged in manufacturing and marketing of building materials in the local market and international market.

3 Basis of preparation

The interim financial statements have been prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting.*

4 Significant accounting policies

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2024.

Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with changes in presentation in the current period.

5 Gas sales agreement with JGTDS

The amount of other current assets includes an advance of Taka 2,969,755 (in thousands) paid to Jalalabad Gas Transmission and Distribution Systems Limited (JGTDS).

The Company had an Arbitration with JGTDS. On 15 September 2023, the Arbitration Tribunal issued the Final Award in favor of the Company. As per the Award, the Ceiling Price is a valid and enforceable provision of the Gas Sales Agreement (GSA). In March 2024, JGTDS filed an Application before the Honorable High Court Division of the Supreme Court of Bangladesh for supply of gas at a rate fixed by the Bangladesh Energy Regulatory Commission (BERC) from September 2015 onwards. On August 3, 2025 the High Court Division passed a verbal order in favor of the Company stating the application filed by JGTDS is "not maintainable". However, the Honorable Court is yet to issue the written judgment.

6 Short-term borrowings

	30 Sep 2025 Taka'000	31 Dec 2024 Taka'000
Short-term borrowings under different facilties with banks	-	232,579

		Jan-Sep 2025 Taka'000	Jan-Sep 2024 Taka'000
7	**Revenue**		
	Sale of gray cement	16,931,765	16,674,453
	Sale of cement clinker	17,246	38,381
	Sale of aggregates	4,712,370	3,978,882
		21,661,381	**20,691,716**

8 Finance costs

Finance costs decreased due to reduced exchange loss during the period.

9 A. Income tax

	Jan-Sep 2025	Jan-Sep 2024
Current income tax expenses	685,266	732,362
Deferred income tax income	(106,948)	(100,618)
	578,318	**631,744**

B. Reconciliation of effective tax rate (%)

	Jan-Sep 2025	Jan-Sep 2024
Average statutory tax rate	**20.00**	**20.00**
Permanent differences	4.85	5.03
Deferred tax	(3.88)	(3.44)
Effect of change in tax rate	-	-
Effective tax rate	**20.97**	**21.59**

10 A. Earnings Per Share

The computation of basic earnings per share for the periods ended 2025 and 2024 are as follows:

		Jan-Sep 2025	Jan-Sep 2024
Numerator	*(Thousand Taka)*		
Profit for the period		2,179,478	2,293,793
Denominator	*(Thousands of Shares)*		
Weighted average number of shares outstanding		1,161,374	1,161,374
Basic Earnings Per Share	***Taka***	**1.88**	**1.98**
Diluted Earnings Per Share	***Taka***	**1.88**	**1.98**

B. Net operating cash flow per share (NOCFPS)

The computation of net operating cash flow per share for the periods ended 2025 and 2024 are as follows:

		Jan-Sep 2025	Jan-Sep 2024
Numerator	*(Thousand Taka)*		
Net operating cash flow for the period		157,242	1,061,665
Denominator	*(Thousands of Shares)*		
Weighted average number of shares outstanding		1,161,374	1,161,374
Net operating cash flow per share	***Taka***	**0.14**	**0.91**

LafargeHolcim Bangladesh PLC

C. Net asset value (NAV) per share		30 Sep 2025	31 Dec 2024

The computation of net asset value per share for the periods ended 2025 and 2024 are as follows:

		30 Sep 2025	31 Dec 2024
Numerator	*(Thousand Taka)*		
Net asset value for the period/year		13,856,696	13,870,116
Denominator	*(Thousand Shares)*		
Weighted average number of shares outstanding		1,161,374	1,161,374
Net asset value per share	***Taka***	**11.93**	**11.94**

11 Related party transactions

Except for the regular transactions, there were no significant related party transactions during the period.

12 Comparative information for the shareholders

	30 Sep 2025 Taka	31 Dec 2024 Taka
Net asset value (NAV) per share	**11.93**	**11.94**

	Jan-Sep 2025 Taka	Jan-Sep 2024 Taka
Earning Per Share (EPS)	1.88	1.98
Net Operating Cash Flow Per Share (NOCFPS)	0.14	0.91
Profit for the period	2,179,478,000	2,293,793,000

For the period January to September 2025, EPS decreased compared to the previous period, mainly due to increased operating expenses. NOCFPS eroded compared to the same period of last year, due to the payments against against local and imported purchases.

13 Reconciliation of consolidated Net Profit with cash flows from operating activities

	Jan-Sep 2025 Taka'000	Jan-Sep 2024 Taka'000
Net profit for the period	**2,179,478**	**2,293,793**
Income tax expenses	578,318	631,744
Net profit before tax	**2,757,796**	**2,925,537**
Depreciation and amortization	877,748	788,663
Other non-cash items	31,364	42,437
Non-operating items	(51,518)	415,887
Income tax paid	(827,971)	(1,267,119)
Changes in net working capital	(2,630,177)	(1,843,740)
Cash flows from operating activities	**157,242**	**1,061,665**

Company Secretary   Chief Financial Officer   Director   Director   Chief Executive Officer

LafargeHolcim Bangladesh PLC.

A company of HOLCIM *and* Molins

NinaKabbo, Level-7, 227/A Bir Uttam Mir Shawkat Sarak
(Gulshan Tejgaon Link Road), Tejgaon, Dhaka -1208, Bangladesh
Phone +880 2226601351-52, Fax: +880 2226601350,
Email: info.cs@lafargeholcim.com,
Web: www.lafargeholcim.com.bd