LAFARGE SURMA CEMENT LIMITED Consolidated Income Statement (Un-audited)	LAFARGE SURMA CEMENT LIMITED Consolidated Cash Flow Statement (Un-audited)	LAFARGE SURMA CEMENT LIMITED Consolidated Statement of Changes in Shareholders' Equity				
For the period from 1 January to 30 June 2010	For the period from 1 January to 30 June 2010	For the period from 1 January to 30 June 2010				
Taka '000 1,966,927 (1,094,717) 872,210 (96,065) (32,845) 743,300 23,605 (225,846) 49,171 (16,973) 673,257 (145,176) 7.38 7.38 7.38 ing Director	Jan-Jun 2010 Jan-Jun 2009 Taka '000 Taka '000	Shareholders' Equity Rarent Company 3,425,878 520,691 3,946,569				
Apr-Jun 200 Taka '000 1,966,927 (1,094,717 872,216 (96,065 (32,845) 743,300 (16,973 673,267 (145,176 428,081 7.38 Managing Director	Cash Flows From Operating Activities Cash received from customers 3,694,163 4,210,008 Payment for cost and expenses (2,548,002) (2,161,663)	nreign rrency sistation 4,691 [5,617]				
	Advance income tax by deduction (34,855) (31,763) Interest paid (329,980) (435,269) Other receipts 7,427 -	Jan-Jun 2009 in Taka'000 Femulated Minority Cu Loss Interest Tran 15,882) (34) 156 16,000 - 15882) (34) 156				
Apr-Jun 2010 Taka '000 1,293,770 (1,185,267) 108,503 (89,366) (28,849) (11,939) (1181,3307)	Cash Flows From Investing Activities	Jan-Jun 2l Accumulated Loss (2.531,882) 516,000 [2,015,882]				
12009 1,117 (602) 1,515 1,512 2,81) 2,864 (651) (651) (651) (651) (651) (651) (651) (651) (651) (651) (651) (651) (652) (652) (652) (652) (652) (653)	Acquisition of property, plant and equipment (103,968) (55,371) Intangible assets (22,495) (924) Disposal of property, plant and equipment 36 275	Share A Capital 5,806,868 (5,806,868				
Jan-Jun 2009 Taka '000 3,800,117 (2,278,602) 1,521,515 (184,512) (184,512) (184,5281) - 1,282,722 (89,572) (483,964) 73,690 (27,651) 755,225 (239,225) (239,225) 8.89	Cash Flows From Financing Activities Long term debt (848,857) (856,981)	Shareholders' Equity Parent Company 4,430,465 239,465 4,669,930				
ector e e e e e e e e e	Bank overdrafts (546,599) (915,578) Short term debt (677,170) (718,286) (1,394,589)	- > E				
Jan-Jun 2010 Taka '000 3,471,118 (2,475,450) 995,668 (194,796) (60,587) (11,504) 728,781 69,918 (337,637) 368 (24,440) 436,990 (201,311) 235,679 4.06	Net effect of foreign currency translation on cash and cash equivalents 666 1,619	Jan-Jun 2010 in Taka'000 ated Minority Currency, interest Translatio 8) (68) 159,943 99 2 3,784 99 2 3,784				
	Net cash flow for the Period (55,294) 132,323 Cash and Cash Equivalents at	Jan-Jun Accumulated N Loss I (1,536,278) 235,679 (1,300,599) Director				
tion	Beginning of the Period 87,401 69,547 Cash and Cash Equivalents at End of the Period 32,107 201,870	Share Accumul Capital Loss 5,806,868 (1,536,27 235,67 25,806,868 (1,300,58 24,300,58 25,67				
rency translation ation	(55,294) 132,323	e period				
rative expenses In expenses If (LOSS) In e on foreign currency In e on foreign currency In a foreign currency		as on 1				
oome ook ook ook ook ook ook ook ook ook oo		Lafarge Surma Cement Ltd. Suvastu Imam Square, 65 Gulshan Avenue, 3rd Floor, Gulshan 1, Dhaka 1212, Bangladesh Telephone: +880 2 8812026, 8854847, Fax: +880 2 8825413, 8815167 E-mail: info@bd.lafarge.com, Web: www.lafarge-bd.com				
REVENUE Cost of sales GROSS PROFIT General and administrati Selling and distribution of Other expenses OPERATING INCOME/(L Exchange (loss)/income Finance costs Finance income Contribution to Workers' and Welfare Funds NET PROFIT/(LOSS) BE Income tax expenses NET PROFIT/(LOSS) AF Earnings per share (Ta	mase Man					
REVEC Cost o GROS Gener Selling Other Financ Financ Contril and W NET P NET P	Finance Director Managing Director					



pleased to present the following Half-Yearly Financial Statements of Lafarge Surma Cement Limited:

- Un-audited Half-Yearly Financial Statements containing Balance Sheet as at June 30, 2010, Income Statement, Cash Flow Statement and Statement of Changes in Shareholders Equity for the half-year ended on the same date; and
- Un-audited Half-Yearly Consolidated Financial Statements containing Balance Sheet as at June 30, 2010, Income Statement, Cash Flow Statement and Statement of Changes in Shareholders Equity for the half-year ended on the same date.

Yours sincerely,

Lafarge Surma Cement Ltd.

A company of LAFARGE and M CEMENTOS MOLINS

Michael Andrew Cowell

Managing Director

LAFARGE SURMA CEMENT LIMITED Balance Sheet (Un-audited)			LAFARGE SURMA CEMENT LIMITED Income Statement (Un-audited)	LAFARGE SURMA CEMENT LIMITED Cash Flow Statement (Un-audited)		LAFARGE SURMA GEMENT LIMITED Statement of Changes in Shareholders' Equity (Un-audited)		LAFARGE SURMA CEMENT LIMITED Consolidated Balance Sheet (Un-audited)		
As at 30 June 2010			For the period from 1 January to 30 June 2010	For the period from 1 January to 30 June 2010		For the period from 1 January to 30 June 2010		As at 30 June 2010		
ASSETS NON-CURRENT ASSETS	30 Jun 2010 Taka '000	31 Dec 2009 Taka '000	pr-Jun 2009 Taka '000 1,966,927 (1,264,851) 702,076 (96,065) (32,845) 573,166 (41,600) (213,813) 21,711 (16,973) 322,491 (145,176) 177,315 3.06	Cash Flows From Operating Activities	Jan-Jun 2010 Jan-Jun 2009 Taka '000 Taka '000	Total 4,170,086 286,151 4,456,237	Director	ASSETS NON-CURRENT ASSETS	30 Jun 2010 Taka '000	31 Dec 2009 Taka '000
Property, plant and equipment Intangible assets Investment in subsidiaries Loan to subsidiary company	12,809,215 5,765 519,893 1,132,479	13,036,126 8,383 519,893 1,129,641	Managi	Cash received from customers Payment for cost and expenses Advance income tax by deduction	3,694,163 4,210,008 (2,501,528) (2,337,161) (34,855) (31,335)	in Taka'000 led loss 782) ,151 631) ====================================	Managi	Property, plant and equipment Intangible assets	14,424,074 243,060 14,667,134	14,672,246 225,977 14,898,223
CURRENT ASSETS Inventories	973,029 127,007	1,198,739 388,088	pr-Jun 2010 1,293,770 1,132,257) 161,513 (89,366) (28,849) 6,992 50,290 50,290 (146,039) 9,523 (146,039) 1,975 (1975	Interest paid Other receipts	(318,808) (411,504) 7,427 - 846,399 1,430,008	Jan-Jun 2009 in Ta Accumulated lo (1,636,782) 286,151 (1,350,631)	`	CURRENT ASSETS Inventories Trade receivables Advances, deposits & prepayments Derivative instruments-assets	1,078,895 127,007 838,739 244	1,251,579 388,088 665,455 869
Trade receivables Accrued interest Advances, deposits & prepayments Derivative instruments-assets Cash and cash equivalents	241,533 623,705 244 20,427	300,000 224,260 437,412 50 70,039	4 1 11 11 11 11 11 11 11 11 11 11 11 11	Cash Flows From Investing Activities Acquisition of property, plant and equipment Disposal of property, plant and equipment Interest received from subsidiary company	(96,772) (56,126) 36 275 - 48,851	5,806,868		Cash and cash equivalents TOTAL ASSETS	32,107 2,076,992 16,744,126	87,401 2,393,392 17,291,615
TOTAL ASSETS	1,985,945	2,318,588	Jan-Jun 2009 Taka '000 3.800,117 (2,551,235) 1,248,882 (184,512) (54,281) - 1,010,089 (44,274) (45,374) (45,376 (239,225) 526,376 (239,225) 4.93	Cash Flows From Financing Activities Long term loan	(96,736) (7,000) (848,857) (859,501)	Total S 4,753,011 263,052 5,016,063		LIABILITIES Share capital Accumulated loss	5,806,868 (1,300,665) 163,727	5,806,868 (1,536,346) 159,943
LIABILITIES Share capital Accumulated loss SHAREHOLDERS' EQUITY	5,806,868 (790,805) 5,016,063	5,806,868 (1,053,857) 4,753,011	010 000 000 1118 663) 6655 6856 8858 8659 7711 440) 052 4.53	Bank overdrafts Short term loan Net Increase in Cash and Cash Equivalents	(563,063) (781,539) 612,645 331,087 (799,275) (1,309,953) (49,612) 113,055			SHAREHOLDERS' EQUITY- PARENT COMPAN Share money deposits	4,669,930 419	4,430,465
NON-CURRENT LIABILITIES Long-term debt Deferred income tax liabilities Contribution to employee benefits	3,809,846 586,448 46,132 4,442,426	4,705,955 385,137 43,901 5,134,993	Jan-Jun 2010 Taka '000 3,471,118 (2,488,463) 982,655 (194,796) (60,587) 7,427 734,699 (1858) (326,465) 18,711 (24,440) 464,363 4,53 Finance Directo	Cash and Cash Equivalents at Beginning of the Per Cash and Cash Equivalents at End of Period	riod 70,039 18,301	Jan-Jun 2010 in Taka'000 Accumulated loss (1,053,857) 263,052 (790,805)		NON-CURRENT LIABILITIES Long-term debt Deferred income tax liabilities Contribution to employee benefits	3,809,846 586,448 47,426	4,430,882 4,705,955 385,137 45,073
CURRENT LIABILITIES Trade payables Other payables Derivative instruments-liabilities Current portion of long term debt	858,562 395,784 21,765 1,727,386	951,271 489,635 - 1,741,992	translation			Jan Share Capital 5,806,868 - 5,806,868	nance Director	CURRENT LIABILITIES Trade payables Other payables	4,443,720 1,071,158 498,439 21,765	5,136,165 1,180,470 606,199 1,117
Bank overdrafts Short-term debt Income tax payable TOTAL EQUITY AND LIABILITIES	112,033 3,878,027 1,251 6,994,808 16,453,297	675,096 3,265,382 1,251 	e expenses penses n foreign currency rofit Participation BRE TAX a)			ariod	₹ .iI	Derivative instruments-liabilities Current portion of long term debt Bank overdrafts Short-term debt Income tax payable	1,727,386 129,094 4,180,964 1,251	1,741,992 675,961 3,517,578 1,251
TOTAL LQUITT AND LIABILITIES	10,433,297	17,012,031	les ROFIT nd administrativ d distribution ex one osts come on to Workers¹ F re Funds =IT/(LOSS) BEF¹ x expenses =IT/(LOSS) AFTI per share (Tak			as on 1 January after tax for the pe as at 30 June		TOTAL EQUITY AND LIABILITIES	7,630,057 16,744,126	7,724,568 17,291,615
Finance Director	Mar	aging Director	REVENUE Cost of sa GROSS PI GROSS PI General ar Selling and OPERATIN Exchange Finance of	Finance Director	Managing Director	Balance a Net profit a		Finance Director	Manag	ging Director