



LafargeHolcim Bangladesh Limited

A company of LafargeHolcim and

1st Quarter Consolidated Financial Statements-2018 (Un-audited)

Pursuant to the requirement of Regulations 17(1) of the Listing Regulations 2015 of Dhaka and Chittagong Stock Exchange Limited and Complying with Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 and Letter No. SEC/CFD-Misc./233/2004/615 dated February 02, 2010 of Bangladesh Securities and Exchange Commission...

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Financial Position (Un-audited) at 31 March 2018. Table with columns for 31 Mar 2018 and 31 Dec 2017. Rows include ASSETS (NON-CURRENT, CURRENT), EQUITY & LIABILITIES, and SHAREHOLDERS' EQUITY.

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Profit or Loss (Un-audited) for the period ended 31 March 2018. Table with columns for Jan-Mar 2018 and Jan-Mar 2017. Rows include REVENUE, GROSS PROFIT, OPERATING PROFIT, and PROFIT FOR THE PERIOD.

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Cash Flows (Un-audited) for the period ended 31 March 2018. Table with columns for Jan-Mar 2018 and Jan-Mar 2017. Rows include Cash Flows From Operating Activities, Investing Activities, and Financing Activities.

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Comprehensive Income (Un-audited) for the period ended 31 March 2018. Table with columns for Jan-Mar 2018 and Jan-Mar 2017. Rows include PROFIT FOR THE PERIOD, Other comprehensive income, and TOTAL COMPREHENSIVE INCOME.

LAFARGEHOLCIM BANGLADESH LIMITED Consolidated Statement of Changes in Equity (Un-audited) for the period ended 31 March 2018. Table with columns for Share capital, Retained earnings, Other components of equity, Foreign currency translation, Equity for parent company, Non controlling interests, and Total equity.

(All figures are in Tk. '000) Table with columns for Jan-Mar 2018 and Jan-Mar 2017. Rows include Net asset value (NAV) per share, Earning per share (EPS), and Profit for the period.

LAFARGEHOLCIM BANGLADESH LIMITED Notes to the Condensed Consolidated Financial Statements (Un-audited) for the period ended 31 March 2018. Section 1: Acquisition of Holcim Cement (Bangladesh) Limited. Section 2: Principles of consolidation.

* Investments of Holcim Cement (Bangladesh) Limited includes share transfer fee paid to RJSC KBDT 75, 717. All inter-company balances between the company and its subsidiaries are eliminated on consolidation. Section 3: Scope of consolidation. Section 4: Comparative information of the shareholders.

LafargeHolcim Bangladesh Limited

A company of LafargeHolcim and MOLINS

1st Quarter Consolidated Financial Statements-2018 (Un-audited)

Pursuant to the requirement of Regulations 17(1) of the Listing Regulations 2015 of Dhaka and Chittagong Stock Exchange Limited and Complying with Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 and Letter No. SEC/CFD/Misc./233/2004/615 dated February 02, 2010 of Bangladesh Securities and Exchange Commission. The details of the published quarterly financial statements are available in the web-site of the Company. The address of the web-site is: www.lafarge-bd.com

LAFARGEHOLCIM BANGLADESH LIMITED		Consolidated Statement of Financial Position (Un-audited) at 31 March 2018	
	31 Mar 2018 Taka'000	31 Dec 2017 Taka'000	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	17,574,321	11,499,747	
Goodwill	1,590,463	-	
Intangible assets	930,984	974,607	
Other receivables	150,845	153,010	
	20,235,633	12,627,364	
CURRENT ASSETS			
Inventories	2,255,602	1,344,302	
Trade receivables	1,658,983	1,531,303	
Other receivables	3,914,125	2,399,257	
Derivative instruments	74,443	15,176	
Cash and cash equivalents	438,614	3,632,655	
	8,242,767	8,923,293	
TOTAL ASSETS	28,479,400	21,550,657	
EQUITY & LIABILITIES			
Share capital	11,613,735	11,613,735	
Retained earnings	3,360,720	3,132,305	
Other components of equity	(7,699)	(46,737)	
Foreign currency translation	538,331	574,404	
SHAREHOLDERS' EQUITY - PARENT COMPANY	15,505,087	15,273,707	
Non-controlling interests	(12)	(4)	
EQUITY	15,505,075	15,273,703	
NON-CURRENT LIABILITIES			
Long-term debt	1,500,000	-	
Deferred tax liability	3,175,706	2,228,528	
Employee benefits	126,181	29,503	
Provisions	37,277	38,392	
	4,839,164	2,295,423	
CURRENT LIABILITIES			
Trade payables	5,079,211	2,899,767	
Other payables	621,043	522,925	
Other payables	875,000	-	
Current portion of long-term loan	1,559,907	558,839	
Short-term debt	8,135,161	3,981,531	
	15,279,122	7,963,062	
TOTAL EQUITY AND LIABILITIES	28,479,400	21,550,657	

NB: Comparative figures of 2017 consists only LafargeHolcim Bangladesh Limited with its subsidiaries (LUMPL and LMMPL). 2018 figures are included Holcim Cement (Bangladesh) Limited since LafargeHolcim Bangladesh Limited acquired Holcim Cement (Bangladesh) Limited dated on 7 January 2018.

LAFARGEHOLCIM BANGLADESH LIMITED		Consolidated Statement of Comprehensive Income (Un-audited) for the period ended 31 March 2018	
	Jan-Mar 2018 Taka'000	Jan-Mar 2017 Taka'000	
PROFIT FOR THE PERIOD			
Items that may be reclassified subsequently to profit or loss	238,416	309,546	
Cash banking income	38,338	2,485	
Exchange differences on translating foreign operations	(35,673)	197,271	
Non-commodity currency translation adjustment	(8)	39	
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	2,957	199,740	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	231,372	419,388	
Subsidiaries	231,380	419,378	
Owners of the parent Company	(8)	28	
Non-comprehensives	231,372	419,386	

NB: Comparative figures of 2017 consists only LafargeHolcim Bangladesh Limited with its subsidiaries (LUMPL and LMMPL). 2018 figures are included Holcim Cement (Bangladesh) Limited since LafargeHolcim Bangladesh Limited acquired Holcim Cement (Bangladesh) Limited dated on 7 January 2018.

LAFARGEHOLCIM BANGLADESH LIMITED		Consolidated Statement of Changes in Equity (Un-audited) for the period ended 31 March 2018		(All figures are in Tk. '000)			
	Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non controlling interest	Total equity
Balance at 1 January 2017	11,613,735	3,488,351	(82,748)	353,123	15,372,461	(23)	15,372,438
Total comprehensive income for the period	-	309,546	2,455	107,277	419,278	28	419,306
Balance at 31 March 2017	11,613,735	3,797,897	(80,293)	460,400	15,791,739	5	15,791,744
Balance at 1 January 2018	11,613,735	3,132,305	(46,737)	574,404	15,273,707	(4)	15,273,703
Total comprehensive income for the period	-	228,415	39,038	(36,073)	231,380	(8)	231,372
Balance at 31 March 2018	11,613,735	3,360,720	(7,699)	538,331	15,505,087	(12)	15,505,075

LAFARGEHOLCIM BANGLADESH LIMITED
Notes to the Condensed Consolidated Financial Statements (Un-audited) for the period ended 31 March 2018

1 Acquisition of Holcim Cement (Bangladesh) Limited
LafargeHolcim Bangladesh Limited (the "Company") has acquired 100% shares of Holcim Cement (Bangladesh) Limited for a consideration of BDT 5,047,820 (in thousand) only. The transfer of shares of Holcim Cement (Bangladesh) Limited in the name of the company has been completed on 07 January 2018. Accordingly, Holcim Cement (Bangladesh) Limited has become 100% owned subsidiary of the company.

2 Principles of consolidation
The accounts of all the subsidiaries of the company have been fully consolidated as the company directly controls more than 50% of the voting shares of these entities.
The company has made following investments in its subsidiaries which have been eliminated during consolidation:

Name of subsidiary	31 Mar 2018 Taka'000	31 Dec 2017 Taka'000
Lafarge Umiam Mining Private Limited, India	524,612	532,139
Lum Mawshun Minerals Private Limited, India	516	523
Holcim Cement (Bangladesh) Limited, Bangladesh*	5,123,537	532,652
	5,648,665	532,652

LAFARGEHOLCIM BANGLADESH LIMITED
Consolidated Statement of Profit or Loss (Un-audited) for the period ended 31 March 2018

	Jan-Mar 2018 Taka'000	Jan-Mar 2017 Taka'000
REVENUE		
	4,029,979	2,215,097
Cost of sales	(3,651,545)	(1,746,401)
GROSS PROFIT	358,434	468,696
General and administrative expenses	(216,987)	(183,216)
Sales and marketing expenses	(194,545)	(17,433)
Other operating income	8,819	1,504
OPERATING PROFIT	495,719	478,697
Finance cost	(69,371)	(68,860)
Finance income	1,369	(28,251)
PROFIT BEFORE TAX	377,632	381,586
Income tax	(148,287)	(178,802)
PROFIT FOR THE PERIOD	229,345	202,784
Basic earnings per share (Taka)	8.20	0.27

NB: Comparative figures of 2017 consists only LafargeHolcim Bangladesh Limited with its subsidiaries (LUMPL and LMMPL). 2018 figures are included Holcim Cement (Bangladesh) Limited since LafargeHolcim Bangladesh Limited acquired Holcim Cement (Bangladesh) Limited dated on 7 January 2018.

LAFARGEHOLCIM BANGLADESH LIMITED
Consolidated Statement of Cash Flows (Un-audited) for the period ended 31 March 2018

	Jan-Mar 2018 Taka'000	Jan-Mar 2017 Taka'000
Cash Flows From Operating Activities		
Cash receipts from customers	4,525,647	2,130,458
Cash paid to suppliers and employees	(3,371,546)	(2,110,300)
Cash generated in operations	1,154,101	20,158
Income taxes paid	(261,347)	(77,291)
Other receipts	3,868	1,057
Net cash generated/(used) in operating activities	896,622	(56,076)
Cash Flows From Investing Activities		
Payments for property, plant and equipment	(44,759)	(65,706)
Acquisition of subsidiary company	(5,123,537)	-
Proceeds from sale of property, plant and equipment	-	54
Interest income on bank deposits	6,771	29,018
Net cash used in investing activities	(5,161,525)	(36,634)
Cash Flows From Financing Activities		
Proceeds from long-term debt	2,300,000	-
Decrease in short-term debt	(1,131,458)	(71,635)
Payment of interest and other finance costs	(93,338)	(8,892)
Dividend payment	(650)	(4,523)
Net cash generated/(used) in financing activities	1,074,554	(85,040)
Net effect of foreign currency translation on cash and cash equivalents	(3,692)	5,854
Net decrease in cash and cash equivalents	(3,194,041)	(172,886)
Cash and Cash Equivalents at Beginning of the Period	3,632,655	3,697,428
Cash and Cash Equivalents at End of the Period	438,614	3,524,542

NB: Comparative figures of 2017 consists only LafargeHolcim Bangladesh Limited with its subsidiaries (LUMPL and LMMPL). 2018 figures are included Holcim Cement (Bangladesh) Limited since LafargeHolcim Bangladesh Limited acquired Holcim Cement (Bangladesh) Limited dated on 7 January 2018.

LAFARGEHOLCIM BANGLADESH LIMITED
Notes to the Condensed Consolidated Financial Statements (Un-audited) for the period ended 31 March 2018

3 Scope of consolidation
The name of subsidiaries, country of incorporation and proportion of ownership interest are as follows:

Name of subsidiary	Country of Incorporation	% of ownership interest
Lafarge Umiam Mining Private Limited	India	100
Lum Mawshun Minerals Private Limited	India	74
Holcim Cement (Bangladesh) Limited	Bangladesh	100

4 Comparative information of the shareholders

	Jan-Mar 2018 Taka	Jan-Mar 2017 Taka
Net asset value (NAV) per share	13.35	12.60
Earning per share (EPS)	8.20	0.27
Net operating cashflow per share (NOCFPS)	8.77	(8.25)
Profit for the period	229,345,000	202,784,000



Home

LAFARGE SURMA CEMENT LTD

Q1 Consolidated Financial Statements (Un-audited) of LafargeHolcim Bangladesh Limited

Arthosuchak Archive | 26 April 2018 7:38 am

Q1 Consolidated Financial Statements (Un-audited) of LafargeHolcim Bangladesh Limited

২৬ এপ্রিল ২০১৮

Price Sensitive Information of LafargeHolcim Bangladesh Limited

LAFARGEHOLCIM BANGLADESH LTD PRICE SENSITIVE INFORMATION

LafargeHolcim Bangladesh Limited Price Sensitive Information

1Q Consolidated Financial Statements of LafargeHolcim Bangladesh Limited

Announcement Of Extraordinary General Meeting of Lafarge Surma Cement Ltd.

Price Sensitive Information of Lafarge Surma Cement Ltd

LAFARGE SURMA CEMENT LTD Price Sensitive Information

LAFARGE SURMA CEMENT LTD PSI (DIVIDEND DECLARE)

Financial statements table for LafargeHolcim Bangladesh Limited, including assets, liabilities, and equity sections for 2017 and 2018.

Artho Suchak logo and START ASN 5959 banner

Like 0 Share 0 Print 0 Comments Sort by Newest

Facebook Comments Plug

Artho Suchak 644,119 likes banner

You and 475 other friends use this