



LafargeHolcim Bangladesh Limited

A company of LafargeHolcim Group

Second Quarter Consolidated Financial Statements-2018 (Un-audited)

Pursuant to the requirement of Regulations 7(2) of the Listing Regulations 2015 of Dhaka and Chittagong Stock Exchange Limited and Complying with Clause 4(2) Notification No. BSEC/CMRCD/2006-153/2006/Ann-11 dated June 20, 2016 at Bangladesh Securities and Exchange Commission. The details of the published quarterly (Q2) financial statements are available in the web-site of the Company. The address of the web-site is: www.lafargeholcim.com.bd

**LAFARGEHOLCIM BANGLADESH LIMITED**  
Consolidated Statement of Financial Position (Un-audited)  
at 30 June 2018

	30 Jun 2018	31 Dec 2017
	Taka'000	Taka'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	17,408,290	11,499,747
Goodwill	1,383,553	1,331,303
Intangible assets	861,564	974,607
Other receivables	143,555	153,010
	<b>19,896,912</b>	<b>12,627,366</b>
<b>CURRENT ASSETS</b>		
Inventories	2,848,098	1,344,902
Trade receivables	1,363,333	1,531,303
Other receivables	3,946,698	2,389,257
Derivative instruments	-	15,176
Cash and cash equivalents	546,334	15,176
	<b>8,724,463</b>	<b>5,295,714</b>
<b>TOTAL ASSETS</b>	<b>28,720,575</b>	<b>21,550,657</b>
<b>EQUITY &amp; LIABILITIES</b>		
Share capital	11,613,735	11,613,735
Retained earnings	3,078,104	3,132,305
Other components of equity	12,025	(46,737)
Foreign currency translation	426,624	374,404
	<b>15,130,488</b>	<b>15,274,707</b>
<b>SHAREHOLDERS' EQUITY-PARENT COMPANY</b>	<b>15,130,488</b>	<b>15,274,707</b>
Non-controlling interests	(38)	(4)
	<b>15,130,451</b>	<b>15,274,703</b>
<b>EQUITY</b>	<b>15,130,451</b>	<b>15,274,703</b>
<b>NON-CURRENT LIABILITIES</b>		
Long-term debt	1,300,000	-
Deferred tax liability	3,135,353	2,228,528
Employee benefits	56,226	29,903
Provisions	36,457	36,952
	<b>4,627,836</b>	<b>2,295,423</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	4,733,070	2,859,767
Other payables	1,232,238	522,925
Current portion of long-term loan	800,000	-
Short-term debt	2,250,990	538,839
	<b>9,067,298</b>	<b>3,921,531</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>28,720,575</b>	<b>21,550,657</b>

*NB: Comparative figures of 2017 consists only LafargeHolcim Bangladesh Limited with its subsidiaries (LUMPL and LUMPL). 2018 figures are included Holcim Cement (Bangladesh) Limited since LafargeHolcim Bangladesh Limited acquired Holcim Cement (Bangladesh) Limited dated on 7 January 2018.*

**LAFARGEHOLCIM BANGLADESH LIMITED**  
Consolidated Statement of Profit or Loss (Un-audited)  
for the period ended 30 June 2018

	Jan-Jun 2018	Jan-Jun 2017	Apr-Jun 2018	Apr-Jun 2017
	Taka'000	Taka'000	Taka'000	Taka'000
<b>REVENUE</b>	4,477,833	4,871,882	2,885,541	2,498,838
Cost of sales	(5,395,843)	(2,726,171)	(3,833,488)	(2,812,379)
<b>GROSS PROFIT</b>	<b>(871,867)</b>	<b>2,145,711</b>	<b>(947,947)</b>	<b>686,459</b>
General and administrative expenses	(628,999)	(172,688)	(293,307)	(188,438)
Sales and marketing expenses	(18,841)	(92,429)	(92,638)	(64,908)
Other operating income	21,841	2,419	(1,686)	24,225
<b>OPERATING PROFIT</b>	<b>(1,277,213)</b>	<b>853,007</b>	<b>(1,335,578)</b>	<b>557,348</b>
Finance cost	(141,310)	(1,333)	(154,299)	(19,930)
	<b>476</b>	<b>7,128</b>	<b>1,527</b>	<b>34,167</b>
<b>PROFIT BEFORE TAX</b>	<b>(860,413)</b>	<b>855,252</b>	<b>(1,232,781)</b>	<b>517,548</b>
Income tax	(17,077)	(38,819)	(19,799)	(101,799)
<b>PROFIT FOR THE PERIOD</b>	<b>(877,490)</b>	<b>816,433</b>	<b>(1,252,580)</b>	<b>415,749</b>
Basic earnings per share (Taka)	6.43	8.18	6.28	(8.27)

*NB: Comparative figures of 2017 consists only LafargeHolcim Bangladesh Limited with its subsidiaries (LUMPL and LUMPL). 2018 figures are included Holcim Cement (Bangladesh) Limited since LafargeHolcim Bangladesh Limited acquired Holcim Cement (Bangladesh) Limited dated on 7 January 2018.*

**LAFARGEHOLCIM BANGLADESH LIMITED**  
Consolidated Statement of Comprehensive Income (Un-audited)  
for the period ended 30 June 2018

	Jan-Jun 2018	Jan-Jun 2017	Apr-Jun 2018	Apr-Jun 2017
	Taka'000	Taka'000	Taka'000	Taka'000
<b>PROFIT FOR THE PERIOD</b>	<b>(877,490)</b>	<b>816,433</b>	<b>(1,252,580)</b>	<b>415,749</b>
Items that may be reclassified subsequently to profit or loss				
Gain on disposal of investment	34,763	2,408	19,725	4
Foreign exchange difference on translation of equity	(147,760)	141,288	(111,207)	33,748
Net foreign currency translation adjustment	(51)	28	(26)	11
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(160,748)</b>	<b>143,724</b>	<b>(92,408)</b>	<b>37,773</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(1,038,238)</b>	<b>360,157</b>	<b>(1,345,088)</b>	<b>453,522</b>
Attributable to:				
Owners of the parent Company	427,488	348,080	298,618	(56,184)
Non-controlling interests	(61,250)	112,077	(142,670)	60,008
	<b>(1,038,238)</b>	<b>360,157</b>	<b>(1,345,088)</b>	<b>453,522</b>

**LAFARGEHOLCIM BANGLADESH LIMITED**  
Consolidated Statement of Cash Flows (Un-audited)  
for the period ended 30 June 2018

	Jan-Jun 2018	Jan-Jun 2017
	Taka'000	Taka'000
<b>Cash Flows From Operating Activities</b>		
Cash receipts from customers	8,504,504	4,228,698
Cash paid to suppliers and employees	(7,413,692)	(4,228,553)
Income generated in operations	1,090,812	(855)
Income taxes paid	(397,327)	(202,167)
Other receipts	11,358	2,418
<b>Net cash generated/(used) in operating activities</b>	<b>704,881</b>	<b>(200,604)</b>
<b>Cash Flows From Investing Activities</b>		
Payments for property, plant and equipment	(167,908)	(147,431)
Acquisition of subsidiary company	(5,123,537)	-
Proceeds from sale of property, plant and equipment	54	54
Interest income on bank deposits	6,791	61,099
<b>Net cash used in investing activities</b>	<b>(5,284,654)</b>	<b>(86,287)</b>
<b>Cash Flows From Financing Activities</b>		
Proceeds from long-term debt	2,025,000	43,293
(Decrease)/increase in short term debt	(261,434)	(20,180)
Payment of interest and other finance costs	(257,843)	(392,112)
Dividend payment	(827)	-
<b>Net cash generated/(used) in financing activities</b>	<b>1,504,896</b>	<b>(359,009)</b>
<b>Net effect of foreign currency translation on cash and cash equivalents</b>	<b>(9,444)</b>	<b>5,106</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(3,084,321)</b>	<b>(640,684)</b>
<b>Cash and Cash Equivalents at Beginning of the Period</b>	<b>3,632,655</b>	<b>3,997,428</b>
<b>Cash and Cash Equivalents at End of the Period</b>	<b>548,334</b>	<b>3,056,744</b>

**LAFARGEHOLCIM BANGLADESH LIMITED**  
Consolidated Statement of Changes in Equity (Un-audited)  
for the period ended 30 June 2018

	Jan-Jun 2018	Jan-Jun 2017	Apr-Jun 2018	Apr-Jun 2017
	Taka'000	Taka'000	Taka'000	Taka'000
<b>Share capital</b>	11,613,735	11,613,735	11,613,735	11,613,735
<b>Retained earnings</b>	3,078,104	3,132,305	3,078,104	3,132,305
<b>Other components of equity</b>	(12,025)	(46,737)	(12,025)	(46,737)
<b>Foreign currency translation</b>	426,624	374,404	426,624	374,404
<b>Equity for parent company</b>	<b>15,130,488</b>	<b>15,274,707</b>	<b>15,130,488</b>	<b>15,274,707</b>
<b>Non-controlling interests</b>	(38)	(4)	(38)	(4)
<b>Total equity</b>	<b>15,130,451</b>	<b>15,274,703</b>	<b>15,130,451</b>	<b>15,274,703</b>

**LAFARGEHOLCIM BANGLADESH LIMITED**  
Notes to the Condensed Consolidated Financial Statements (Un-audited)  
for the period ended 30 June 2018

1. **Acquisition of Holcim Cement (Bangladesh) Limited**

LafargeHolcim Bangladesh Limited (the "Company") has acquired 100 % shares of Holcim Cement (Bangladesh) Limited for a consideration of BDT 5,047,820 (In thousand) only. The transfer of shares of Holcim Cement Bangladesh Limited in the name of the company has been completed on 07 January 2018. Accordingly, Holcim Cement (Bangladesh) Limited has become 100% owned subsidiary of the company.

2. **Principles of consolidation**

The accounts of all the subsidiaries of the company have been fully consolidated as the company directly controls more than 50% of the voting shares of these entities.

The company has made following investments in its subsidiaries which have been eliminated during consolidation:

Name of subsidiary	30 Jun 2018	31 Dec 2017
	Taka'000	Taka'000
Lafarge Umiam Mining Private Limited, India	409,287	532,138
Lum Mawshun Minerals Private Limited, India	481	513
Holcim Cement (Bangladesh) Limited, Bangladesh*	3,123,517	-
	<b>3,533,265</b>	<b>532,651</b>

\* Investments of Holcim Cement (Bangladesh) Limited includes share transfer fee paid to RJSC BDT 75,717.

All inter-company balances between the Company and its subsidiaries are eliminated on consolidation.

3. **Scope of consolidation**

The name of subsidiaries, country of incorporation and proportion of ownership interest are as follows:

Name of subsidiary	Country of incorporation	% of ownership interest
Lafarge Umiam Mining Private Limited	India	100
Lum Mawshun Minerals Private Limited	India	74
Holcim Cement (Bangladesh) Limited	Bangladesh	100

4. **Comparative information of the shareholders**

	Jan-Jun 2018	Jan-Jun 2017
	Taka	Taka
Net asset value (NAV) per share	15.03	15.05
Earning per share (EPS)	6.43	8.18
Net operating cashflow per share (NOCFPS)	6.81	8.17
Profit for the period	516,488,000	223,580,000

# বাণিজ্য বাজার

সম্প্রদায়িক সংস্করণ

শুক্রবার | জুলাই ২৭, ২০১৮ | ১২ শ্রাবণ ১৪২৫

## LafargeHolcim Bangladesh Limited

A company of LafargeHolcim

### Second Quarter Consolidated Financial Statements-2018 (Un-audited)

Pursuant to the requirement of Regulation 17(1) of the Listing Regulations-2015 of Dhaka and Chittagong Stock Exchange Limited and complying with Clause 4(2) of Notification No. BSEC/CMR/CD/2006-19/208/Adm/11 dated June 29, 2015 of Bangladesh Securities and Exchange Commission. The details of the published quarterly (Q2) financial statements are available in the website of the Company. The address of the web-site is: www.lafargeholcim.com.bd

LAFARGEHOLCIM BANGLADESH LIMITED	
Consolidated Statement of Financial Position (Un-audited)	
at 30 June 2018	
	30 Jun 2018
	Taka'000
<b>ASSETS</b>	
<b>NON-CURRENT ASSETS</b>	
Property, plant and equipment	17,408,200
Goodwill	1,580,663
Intangible assets	651,584
Other receivables	143,595
	<b>19,994,112</b>
<b>CURRENT ASSETS</b>	
Inventories	2,848,098
Trade receivables	1,383,333
Other receivables	3,946,698
Derivative instruments	-
Cash and cash equivalents	548,334
	<b>8,726,463</b>
	<b>28,720,575</b>
<b>EQUITY &amp; LIABILITIES</b>	
Share capital	11,613,735
Retained earnings	3,078,104
Other components of equity	12,026
Foreign currency translation	426,624
	<b>15,130,489</b>
<b>SHAREHOLDERS' EQUITY- PARENT COMPANY</b>	
	<b>15,130,489</b>
Non-controlling interests	(38)
	<b>(4)</b>
<b>EQUITY</b>	
	<b>15,130,451</b>
<b>NON-CURRENT LIABILITIES</b>	
Long-term debt	1,300,000
Deferred tax liability	3,135,353
Employee benefits	58,226
Provisions	38,957
	<b>4,532,536</b>
<b>CURRENT LIABILITIES</b>	
Trade payables	4,733,070
Other payables	1,232,238
Current portion of long-term loan	800,000
Short-term debt	2,296,990
	<b>9,062,298</b>
	<b>28,720,575</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	
	<b>28,720,575</b>

NB: Comparative figures of 2017 consists only LafargeHolcim Bangladesh Limited with its subsidiaries (LUMPL and LMMPL). 2018 figures are included Holcim Cement (Bangladesh) Limited since LafargeHolcim Bangladesh Limited acquired Holcim Cement (Bangladesh) Limited dated on 7 January 2018.

Company Secretary: [Signature] Chief Financial Officer: [Signature] Director: [Signature] Director: [Signature] Chief Executive Officer: [Signature]

LAFARGEHOLCIM BANGLADESH LIMITED	
Consolidated Statement of Profit or Loss (Un-audited)	
for the period ended 30 June 2018	
	Jan-Jun 2018
	Taka'000
<b>REVENUE</b>	
	4,777,630
Cost of sales	(6,368,833)
	<b>1,408,797</b>
<b>GROSS PROFIT</b>	
General and administrative expenses	(822,576)
Sales and marketing expenses	(284,904)
Other operating income	(24,641)
	<b>216,676</b>
<b>OPERATING PROFIT</b>	
Finance cost	(11,519)
Financial income	479
	<b>205,636</b>
<b>PROFIT BEFORE TAX</b>	
Income tax	(37,979)
	<b>167,657</b>
<b>PROFIT FOR THE PERIOD</b>	
Basic earnings per share (Taka)	0.43

NB: Comparative figures of 2017 consists only LafargeHolcim Bangladesh Limited with its subsidiaries (LUMPL and LMMPL). 2018 figures are included Holcim Cement (Bangladesh) Limited since LafargeHolcim Bangladesh Limited acquired Holcim Cement (Bangladesh) Limited dated on 7 January 2018.

Company Secretary: [Signature] Chief Financial Officer: [Signature] Director: [Signature] Director: [Signature] Chief Executive Officer: [Signature]

LAFARGEHOLCIM BANGLADESH LIMITED	
Consolidated Statement of Comprehensive Income (Un-audited)	
for the period ended 30 June 2018	
	Jan-Jun 2018
	Taka'000
<b>PROFIT FOR THE PERIOD</b>	
	167,657
<b>Items that may be reclassified subsequently to profit or loss</b>	
Cash hedge net income	38,743
Foreign currency translation impairment	(147,769)
Non-cash hedge-foreign currency translation	28
	<b>(109,018)</b>
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	
	<b>(70,361)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	
	<b>97,289</b>
<b>Attributable to:</b>	
Owners of the parent Company	437,488
Noncontrolling interests	(24)
	<b>437,464</b>

Company Secretary: [Signature] Chief Financial Officer: [Signature] Director: [Signature] Director: [Signature] Chief Executive Officer: [Signature]

LAFARGEHOLCIM BANGLADESH LIMITED	
Consolidated Statement of Cash Flows (Un-audited)	
for the period ended 30 June 2018	
	Jan-Jun 2018
	Taka'000
<b>Cash Flows From Operating Activities</b>	
Cash receipts from customers	8,504,504
Cash paid to suppliers and employees	(7,413,692)
Cash generated in operations	1,090,812
Income taxes paid	(297,327)
Other receipts	11,386
	<b>784,881</b>
<b>Cash Flows From Investing Activities</b>	
Payments for property, plant and equipment	(167,908)
Acquisition of subsidiary company	(5,123,537)
Proceeds from sale of property, plant and equipment	54
Interest income on bank deposits	6,791
	<b>(5,284,654)</b>
<b>Cash Flows From Financing Activities</b>	
Proceeds from long-term debt	2,025,000
(Decrease)/increase in short term debt	(681,434)
Payment of interest and other finance costs	(257,843)
Dividend payment	(627)
	<b>1,085,896</b>
<b>Net cash generated/(used) in operating activities</b>	
	<b>(3,084,321)</b>
<b>Net effect of foreign currency translation on cash and cash equivalents</b>	
	<b>(9,444)</b>
<b>Net decrease in cash and cash equivalents</b>	
	<b>(3,093,765)</b>
<b>Cash and Cash Equivalents at Beginning of the Period</b>	
	<b>3,632,655</b>
<b>Cash and Cash Equivalents at End of the Period</b>	
	<b>548,890</b>

Company Secretary: [Signature] Chief Financial Officer: [Signature] Director: [Signature] Director: [Signature] Chief Executive Officer: [Signature]

LAFARGEHOLCIM BANGLADESH LIMITED	
Consolidated Statement of Changes in Equity (Un-audited)	
for the period ended 30 June 2018	
	Jan-Jun 2018
	Taka'000
Share capital	11,613,735
Retained earnings	3,488,351
Other components of equity	(82,748)
Foreign currency translation	353,123
Equity for parent company	15,372,461
Non-controlling interests	(23)
Total equity	15,372,438
Balance at 1 January 2017	11,613,735
Total comprehensive income for the period	225,595
Final dividend for 2017	(580,687)
Balance at 30 June 2017	11,613,735
Balance at 1 January 2018	11,613,735
Total comprehensive income for the period	3,132,299
Final dividend for 2017	(580,687)
Balance at 30 June 2018	14,165,347

Company Secretary: [Signature] Chief Financial Officer: [Signature] Director: [Signature] Director: [Signature] Chief Executive Officer: [Signature]

LAFARGEHOLCIM BANGLADESH LIMITED	
Notes to the Condensed Consolidated Financial Statements (Un-audited)	
for the period ended 30 June 2018	
<b>1 Acquisition of Holcim Cement (Bangladesh) Limited</b>	
LafargeHolcim Bangladesh Limited (the "Company") has acquired 100 % shares of Holcim Cement (Bangladesh) Limited for a consideration of BDT 5,047,820 (in thousand) only. The transfer of shares of Holcim Cement Bangladesh Limited in the name of the company has been completed on 07 January 2018. Accordingly, Holcim Cement (Bangladesh) Limited has become 100% owned subsidiary of the company.	
<b>2 Principles of consolidation</b>	
The accounts of all the subsidiaries of the company have been fully consolidated as the company directly controls more than 50% of the voting shares of these entities.	
The company has made following investments in its subsidiaries which have been eliminated during consolidation:	
Name of subsidiary	30 Jun 2018
	Taka'000
Lafarge Union Mining Private Limited, India	499,387
Lum Mavshun Minerals Private Limited, India	491
Holcim Cement (Bangladesh) Limited, Bangladesh *	1,123,137
	<b>1,722,015</b>
	31 Dec 2017
	Taka'000
	532,150
	523
	<b>532,673</b>

Company Secretary: [Signature] Chief Financial Officer: [Signature] Director: [Signature] Director: [Signature] Chief Executive Officer: [Signature]

Registered Office: NinaKabbo, Level-7, 227/A Bir Uttam Mir Shawkat Sarak, (Tejgaon Gulshan Link Road), Tejgaon, Dhaka-1208, Bangladesh  
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শ্রবণ - LAFARGE SURMA CEMENT LTD

Q2 Consolidated Financial Statements of LafargeHolcim Bangladesh Limited

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Q2 Consolidated Financial Statements of LafargeHolcim Bangladesh Limited

LafargeHolcim Bangladesh Limited
A company of LafargeHolcim and
Second Quarter Consolidated Financial Statements-2018 (Un-audited)
Pursuant to the requirement of Regulations 7(2) of the Listing Regulations 2010 of Dhaka and Chittagong Stock Exchange Limited and Complying with Clause A(2), Modification No. BSEC/CMRSC/2016-16(BOR/Adm) dated June 20, 2016 of Bangladesh Securities and Exchange Commission. The details of the published quarterly (Q2) financial statements are available in the web-site of the Company. The address of the web-site is www.lafargeholcim.com.bd.

এই বিবরণের অঙ্গ
Q1 Consolidated Financial Statements (Un-audited) of LafargeHolcim Bangladesh Limited

Price Sensitive Information of LafargeHolcim Bangladesh Limited

LAFARGEHOLCIM BANGLADESH LTD PRICE SENSITIVE INFORMATION

LafargeHolcim Bangladesh Limited Price Sensitive Information

LAFARGE SURMA CEMENT LTD PRICE SENSITIVE INFORMATION MARCH 2017

Announcement Of Extraordinary General Meeting of Lafarge Surma Cement Ltd.

Price Sensitive Information of Lafarge Surma Cement Ltd

LAFARGE SURMA CEMENT LTD PRICE SENSITIVE INFORMATION

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