

The Financial Express

Monday, 30 October 2017

LafargeHolcim Bangladesh Limited

A company of LafargeHolcim and Cemex

3rd Quarter Consolidated Financial Statements-2017 (Un-audited)

Pursuant to the requirement of Regulations 17(3) of the Listing Regulations 2015 of Dhaka and Chittagong Stock Exchange Limited and Complying with Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 and Letter No. SEC/CFD/Misc/233/2004/615 dated February 02, 2010 of Bangladesh Securities and Exchange Commission. The details of the published quarterly financial statements are available in the web-site of the Company. The address of the web-site is: www.lafarge-bd.com

LAFARGEHOLCIM BANGLADESH LIMITED
Consolidated Statement of Financial Position (Un-audited)
at 30 September 2017

ASSETS	NOTE	30 Sep 2017 Taka'000	31 Dec 2016 Taka'000
NON-CURRENT ASSETS			
Property, plant and equipment	5	11,421,552	11,776,055
Intangible assets	6	836,457	939,230
Other receivables	9	145,372	137,043
		12,403,381	12,741,368
CURRENT ASSETS			
Inventories	7	1,658,758	1,245,108
Trade receivables	6	1,978,457	1,363,677
Other receivables	9	1,843,358	1,933,076
Derivative instruments	11	12,132	638
Cash and cash equivalents	10	2,459,058	3,657,420
		7,978,001	8,233,217
TOTAL ASSETS		20,381,172	20,974,585
EQUITY & LIABILITIES			
Share capital		11,813,735	11,813,735
Retained earnings		2,761,617	3,488,351
Other components of equity		(60,255)	(62,748)
Foreign currency translation		464,491	353,123
		14,759,555	15,372,461
SHAREHOLDERS' EQUITY - PARENT COMPANY		14,759,555	15,372,461
Non-interests		-	(2)
EQUITY		14,759,555	15,372,439
NON-CURRENT LIABILITIES			
Provisions	11	2,252,855	2,276,021
Employee benefits	12	64,481	64,484
Provisions	12	34,351	30,167
		2,351,677	2,370,672
CURRENT LIABILITIES			
Trade payables	13	2,446,415	2,332,586
Other payables	14	321,569	376,489
Derivative instruments	11	1,163	1,163
Short-term debt	15	501,955	524,267
		3,271,099	3,234,505
TOTAL EQUITY AND LIABILITIES		20,381,172	20,974,585

LAFARGEHOLCIM BANGLADESH LIMITED
Consolidated Statement of Profit or Loss (Un-audited)
for the period ended 30 September 2017

REVENUE	NOTE	Jan-Sep 2017 Taka'000	Jan-Sep 2016 Taka'000
REVENUE		1,463,014	1,422,919
Cost of sales		(6,176,108)	(6,048,123)
GROSS PROFIT		(4,713,094)	(4,625,204)
General and administrative expenses		(79,979)	(88,196)
Sales and marketing expenses		(100,888)	(108,340)
Other operating income		3,817	1,109
OPERATING PROFIT		(5,089,144)	(5,019,621)
Finance cost		(19,214)	(68,254)
Finance income		10,553	105,119
PROFIT BEFORE TAX		(5,097,805)	(5,082,756)
Income tax		(68,416)	(68,416)
PROFIT FOR THE PERIOD		(5,166,221)	(5,151,172)

LAFARGEHOLCIM BANGLADESH LIMITED
Consolidated Statement of Cash Flows (Un-audited)
for the period ended 30 September 2017

Cash Flows From Operating Activities	Jan-Sep 2017 Taka'000	Jan-Sep 2016 Taka'000
Cash receipts from customers	6,834,712	6,851,127
Cash paid to suppliers and employees	(6,779,939)	(6,930,655)
Cash generated in operations	54,773	(79,528)
Income taxes paid	3,604	4,393
Other receipts	-	-
Net cash generated by operating activities	60,451	(79,628)
Cash Flows From Investing Activities		
Payments for property, plant and equipment	(162,845)	(348,655)
Payments for intangible assets	(15,707)	(15,707)
Proceeds from sale of property, plant and equipment	84,627	105,103
Interest income on bank deposits	(78,164)	(258,840)
Net cash used in investing activities	(171,889)	(597,109)
Cash Flows From Financing Activities		
Decrease in short term debt	(54,201)	(400,880)
Payment of interest and other finance costs	(27,816)	(44,550)
Dividend payment	(1,152,676)	(659,261)
Net cash used in financing activities	(1,234,693)	(1,104,691)
Net effect of foreign currency translation on cash and cash equivalents	3,917	(139)
Net decrease in cash and cash equivalents	(1,704,220)	(499,217)
Cash and Cash Equivalents at Beginning of the Period	3,657,420	3,249,844
Cash and Cash Equivalents at End of the Period	2,459,058	2,750,626

LAFARGEHOLCIM BANGLADESH LIMITED
Consolidated Statement of Changes in Equity (Un-audited)
for the period ended 30 September 2017

	Share capital	Retained earnings	Other components of equity	Foreign currency translation	Equity for parent company	Non controlling interests	Total equity
Balance at 1 January 2016	11,813,735	2,423,150	(52,895)	377,530	14,361,460	39	14,361,499
Total comprehensive income for the period	-	1,316,847	4,993	1,389	1,323,229	(2)	1,323,227
Final dividend 2015	-	(580,687)	-	-	(580,687)	-	(580,687)
Balance at 30 September 2016	11,813,735	3,159,250	(48,002)	378,919	15,104,902	37	15,104,939
Balance at 1 January 2017	11,813,735	3,488,351	(62,748)	353,123	15,372,461	(23)	15,372,438
Total comprehensive income for the period	-	434,840	2,455	111,368	548,463	29	548,492
Final dividend 2016	-	(580,687)	-	-	(580,687)	-	(580,687)
Interest dividend	-	(580,687)	-	-	(580,687)	-	(580,687)
Balance at 30 September 2017	11,813,735	2,761,617	(60,293)	464,491	14,759,555	6	14,759,556

LAFARGEHOLCIM BANGLADESH LIMITED
Notes to the Consolidated Financial Statements (Un-audited)
for the period ended 30 September 2017

1 Background and Introduction
Formation and legal status
LafargeHolcim Bangladesh Limited (LHBL) (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Sumit Cement Limited". On 17 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 20 January 2003 and went for Initial Public Offering of shares in November 2003 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. Brief description of each of the subsidiary is given below.

Lum Mawshun Minerals Private Limited (LMMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shilong in the State of Meghalaya, India.

Lafarge Uriam Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shilong in the State of Meghalaya, India.

2 Nature of Business
The Company has established the country's only modern, integrated and state-of-the-art cement manufacturing plant at Chhatrakud under Sunamganj district. The company extracts and processes the basic raw materials limestone from its own quarry in Meghalaya. A 1740 metre cross-belt ball conveyor links the quarry with the cement plant for transportation of raw materials.

The company is engaged in manufacturing and marketing of cement and clinker in the local market.

3 Basis of preparation
The consolidated interim financial statements have been prepared in accordance with Bangladesh Accounting Standard 34 Interim Financial Reporting.

4 Significant Accounting Policies
The financial statements have been prepared under the historical cost convention, except for the following:

i) derivative financial instruments measured at fair value,
ii) financial instruments at fair value through profit and loss measured at fair value.

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2016.

5 Deffered Tax Liabilities
The tax effects of temporary differences that resulted in deferred tax liabilities and assets

Deffered tax liabilities	2017	2016
Deffered tax assets	2,276,176	2,305,716
Deffered tax assets	(25,311)	(79,855)
Net deffered tax liabilities	2,250,865	2,225,861

6 Provisions
Site restoration provisions

Balance at 1 January	2017	2016
Provision for the period	30,167	27,787
Translation adjustment	2,339	(688)
	34,251	30,167

7 Inventories
Inventories are measured at the lower of cost and net realizable value. Cost is determined on the basis of the weighted average method.

8 Trade Receivables
Trade receivables are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

9 Other Receivables
Other receivables are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

10 Cash and Cash Equivalents
Cash and cash equivalents are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

11 Deffered Tax Liabilities
The tax effects of temporary differences that resulted in deferred tax liabilities and assets

12 Provisions
Site restoration provisions

13 Trade Payables
Trade payables are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

14 Other Payables
Other payables are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

15 Short Term Debt
Short term debt is measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

16 Current Tax Liabilities
Current tax liabilities are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

17 Revenue
Revenue is recognized when the Company has transferred control of the goods to the customer and the amount of revenue can be reliably measured.

18 General and Administrative Expenses
General and administrative expenses are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

19 Sales and Marketing Expenses
Sales and marketing expenses are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

20 Finance Costs and Income
Finance costs and income are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

21 Finance Costs and Income
Finance costs and income are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

22 Income Tax
Income tax is measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

LAFARGEHOLCIM BANGLADESH LIMITED
Notes to the Consolidated Financial Statements (Un-audited)
for the period ended 30 September 2017

1 Background and Introduction
Formation and legal status
LafargeHolcim Bangladesh Limited (LHBL) (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Sumit Cement Limited". On 17 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 20 January 2003 and went for Initial Public Offering of shares in November 2003 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. Brief description of each of the subsidiary is given below.

Lum Mawshun Minerals Private Limited (LMMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shilong in the State of Meghalaya, India.

Lafarge Uriam Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shilong in the State of Meghalaya, India.

2 Nature of Business
The Company has established the country's only modern, integrated and state-of-the-art cement manufacturing plant at Chhatrakud under Sunamganj district. The company extracts and processes the basic raw materials limestone from its own quarry in Meghalaya. A 1740 metre cross-belt ball conveyor links the quarry with the cement plant for transportation of raw materials.

The company is engaged in manufacturing and marketing of cement and clinker in the local market.

3 Basis of preparation
The consolidated interim financial statements have been prepared in accordance with Bangladesh Accounting Standard 34 Interim Financial Reporting.

4 Significant Accounting Policies
The financial statements have been prepared under the historical cost convention, except for the following:

i) derivative financial instruments measured at fair value,
ii) financial instruments at fair value through profit and loss measured at fair value.

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2016.

5 Deffered Tax Liabilities
The tax effects of temporary differences that resulted in deferred tax liabilities and assets

Deffered tax liabilities	2017	2016
Deffered tax assets	2,276,176	2,305,716
Deffered tax assets	(25,311)	(79,855)
Net deffered tax liabilities	2,250,865	2,225,861

6 Provisions
Site restoration provisions

Balance at 1 January	2017	2016
Provision for the period	30,167	27,787
Translation adjustment	2,339	(688)
	34,251	30,167

7 Inventories
Inventories are measured at the lower of cost and net realizable value. Cost is determined on the basis of the weighted average method.

8 Trade Receivables
Trade receivables are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

9 Other Receivables
Other receivables are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

10 Cash and Cash Equivalents
Cash and cash equivalents are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

11 Deffered Tax Liabilities
The tax effects of temporary differences that resulted in deferred tax liabilities and assets

12 Provisions
Site restoration provisions

13 Trade Payables
Trade payables are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

14 Other Payables
Other payables are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

15 Short Term Debt
Short term debt is measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

16 Current Tax Liabilities
Current tax liabilities are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

17 Revenue
Revenue is recognized when the Company has transferred control of the goods to the customer and the amount of revenue can be reliably measured.

18 General and Administrative Expenses
General and administrative expenses are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

19 Sales and Marketing Expenses
Sales and marketing expenses are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

20 Finance Costs and Income
Finance costs and income are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

21 Finance Costs and Income
Finance costs and income are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

22 Income Tax
Income tax is measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

LAFARGEHOLCIM BANGLADESH LIMITED
Notes to the Consolidated Financial Statements (Un-audited)
for the period ended 30 September 2017

1 Background and Introduction
Formation and legal status
LafargeHolcim Bangladesh Limited (LHBL) (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Sumit Cement Limited". On 17 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 20 January 2003 and went for Initial Public Offering of shares in November 2003 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. Brief description of each of the subsidiary is given below.

Lum Mawshun Minerals Private Limited (LMMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shilong in the State of Meghalaya, India.

Lafarge Uriam Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shilong in the State of Meghalaya, India.

2 Nature of Business
The Company has established the country's only modern, integrated and state-of-the-art cement manufacturing plant at Chhatrakud under Sunamganj district. The company extracts and processes the basic raw materials limestone from its own quarry in Meghalaya. A 1740 metre cross-belt ball conveyor links the quarry with the cement plant for transportation of raw materials.

The company is engaged in manufacturing and marketing of cement and clinker in the local market.

3 Basis of preparation
The consolidated interim financial statements have been prepared in accordance with Bangladesh Accounting Standard 34 Interim Financial Reporting.

4 Significant Accounting Policies
The financial statements have been prepared under the historical cost convention, except for the following:

i) derivative financial instruments measured at fair value,
ii) financial instruments at fair value through profit and loss measured at fair value.

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2016.

5 Deffered Tax Liabilities
The tax effects of temporary differences that resulted in deferred tax liabilities and assets

Deffered tax liabilities	2017	2016
Deffered tax assets	2,276,176	2,305,716
Deffered tax assets	(25,311)	(79,855)
Net deffered tax liabilities	2,250,865	2,225,861

6 Provisions
Site restoration provisions

Balance at 1 January	2017	2016
Provision for the period	30,167	27,787
Translation adjustment	2,339	(688)
	34,251	30,167

7 Inventories
Inventories are measured at the lower of cost and net realizable value. Cost is determined on the basis of the weighted average method.

8 Trade Receivables
Trade receivables are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

9 Other Receivables
Other receivables are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

10 Cash and Cash Equivalents
Cash and cash equivalents are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

11 Deffered Tax Liabilities
The tax effects of temporary differences that resulted in deferred tax liabilities and assets

12 Provisions
Site restoration provisions

13 Trade Payables
Trade payables are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

14 Other Payables
Other payables are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

15 Short Term Debt
Short term debt is measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

16 Current Tax Liabilities
Current tax liabilities are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

17 Revenue
Revenue is recognized when the Company has transferred control of the goods to the customer and the amount of revenue can be reliably measured.

18 General and Administrative Expenses
General and administrative expenses are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

19 Sales and Marketing Expenses
Sales and marketing expenses are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

20 Finance Costs and Income
Finance costs and income are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

21 Finance Costs and Income
Finance costs and income are measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

22 Income Tax
Income tax is measured at fair value less expected credit losses. The Company uses the expected credit loss model to estimate expected credit losses.

LAFARGEHOLCIM BANGLADESH LIMITED
Notes to the Consolidated Financial Statements (Un-audited)
for the period ended 30 September 2017

1 Background and Introduction
Formation and legal status
LafargeHolcim Bangladesh Limited (LHBL) (hereinafter referred to as "the Company") was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was "Lafarge Sumit Cement Limited". On 17 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to "LafargeHolcim Bangladesh Limited" of the Company. The Company has subsequently been converted into a public limited company on 20 January 2003 and went for Initial Public Offering of shares in November 2003 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. Brief description of each of the subsidiary is given below.

Lum Mawshun Minerals Private Limited (LMMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shilong in the State of Meghalaya, India.

Lafarge Uriam Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shilong in the State of Meghalaya, India.

2 Nature of Business
The Company has established the country's only modern, integrated and state-of-the-art cement manufacturing plant at Chhatrakud under Sunamganj district. The company extracts and processes the basic raw materials limestone from its own quarry in Meghalaya. A 1740 metre cross-belt ball conveyor links the quarry with the cement plant for transportation of raw materials.

The company is engaged in manufacturing and marketing of cement and clinker in the local market.

3 Basis of preparation
The consolidated interim financial statements have been prepared in accordance with Bangladesh Accounting Standard 34 Interim Financial Reporting.

4 Significant Accounting Policies
The financial statements have been prepared under the historical cost convention, except for the following:

i) derivative financial instruments measured at fair value,
ii) financial instruments at fair value through profit and loss measured at fair value.

The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2016.

5 Deffered Tax Liabilities
The tax effects of temporary differences that resulted in deferred tax liabilities and assets

Deffered tax liabilities	2017	2016
Deffered tax assets	2,276,176	2,305,716
Deffered tax assets	(25,311)	(79,855)
Net deffered tax liabilities	2,250,865	2,225,861

6 Provisions
Site restoration provisions

Balance at 1 January	2017	2016
----------------------	------	------

LafargeHolcim Bangladesh Limited

A company of LafargeHolcim and

3rd Quarter Consolidated Financial Statements-2017 (Un-audited)

Pursuant to the requirement of Regulations 17(3) of the Listing Regulations 2015 of Dhaka and Chittagong Stock Exchange Limited and Complying with Notification No. SEC/CMRCD/2008-183/Admin/03-34 dated September 27, 2009 and Letter No. SEC/CFD/Misc./233/2004/6 dated February 02, 2010 of Bangladesh Securities and Exchange Commission. The details of the published quarterly financial statements are available in the web-site of the Company. The address of the web-site is: www.lafarge-bd.com

LAFARGEHOLCIM BANGLADESH LIMITED		Consolidated Statement of Financial Position (Un-audited)	
		for the period ended 30 September 2017	
NOTE	30 Sep 2017	31 Dec 2016	
	Taka'000	Taka'000	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	11,421,552	11,776,095	
Intangible assets	638,497	625,230	
Other receivables	145,322	137,043	
	12,465,371	12,741,368	
CURRENT ASSETS			
Trade receivables	1,659,756	1,245,199	
Inventories	1,979,487	1,361,677	
Other receivables	1,848,358	1,933,076	
Derivative instruments	12,152	439	
Cash and cash equivalents	2,459,028	3,697,420	
	7,957,681	8,238,211	
	20,381,172	20,979,579	
TOTAL ASSETS			
EQUITY & LIABILITIES			
Share capital	11,613,735	11,613,735	
Retained earnings	2,761,617	3,485,351	
Other components of equity	60,233	(62,740)	
Foreign currency translation	464,491	353,123	
	14,789,556	15,372,469	
Non-current liabilities	6	6	(23)
	14,789,556	15,372,438	
EQUITY			
	14,789,556	15,372,438	
NON-CURRENT LIABILITIES			
Deferred tax liability	11	2,522,865	2,276,021
Employee benefits	64,461	64,464	
Provisions	12	34,351	30,187
	2,351,677	2,376,672	
CURRENT LIABILITIES			
Trade payables	13	2,446,415	2,332,580
Other payables	14	321,569	378,489
Derivative instruments	15	1,102	1,102
Short-term debt	15	501,955	524,297
	3,269,939	3,236,478	
	20,381,172	20,979,579	

LAFARGEHOLCIM BANGLADESH LIMITED		Consolidated Statement of Profit or Loss (Un-audited)	
		for the period ended 30 September 2017	
NOTES	Jan-Sep 2017	Jan-Sep 2016	Jan-Sep 2016
	Taka'000	Taka'000	Taka'000
REVENUE			
Civil sites	1,483,218	1,427,116	2,411,226
	1,483,218	1,427,116	2,411,226
GROSS PROFIT			
General and administrative expenses	(94,841)	(98,189)	(104,399)
Sales and marketing expenses	(105,483)	(102,944)	(104,600)
Other operating income	367	478	4,189
	191,211	1,335,602	317,266
OPERATING PROFIT			
Finance cost	(19,719)	(19,314)	(19,314)
Finance income	16,513	16,179	(1,665)
	171,485	1,306,453	296,287
PROFIT BEFORE TAX			
Income tax	(16,429)	(24,778)	(16,819)
	155,056	1,281,675	279,468
PROFIT FOR THE PERIOD			
	155,056	1,281,675	279,468
Basic earnings per share (Taka)			
	13.27	11.13	8.18

LAFARGEHOLCIM BANGLADESH LIMITED		Consolidated Statement of Cash Flows (Un-audited)	
		for the period ended 30 September 2017	
NOTES	Jan-Sep 2017	Jan-Sep 2016	Jan-Sep 2016
	Taka'000	Taka'000	Taka'000
Cash Flows From Operating Activities			
Cash receipts from customers	6,634,712	6,551,127	(5,930,893)
Cash paid to suppliers and employees	(6,279,938)	(5,930,893)	
Cash generated in operations	354,774	1,020,234	(299,253)
Income taxes paid	(277,910)	(277,910)	
Other receipts	3,604	3,604	
	80,468	774,372	
Cash Flows From Investing Activities			
Payments for property, plant and equipment	(162,845)	(348,656)	
Payments for intangible assets	54	(15,707)	
Proceeds from sale of property, plant and equipment	84,627	105,100	
Interest income on bank deposits	(78,164)	(299,840)	
	(176,328)	(659,003)	
Net cash used in investing activities			
	(88,860)	(884,631)	
Cash Flows From Financing Activities			
Decrease in short term debt	(54,291)	(400,880)	
Payment of interest and other finance costs	(27,616)	(44,550)	
Dividend payment	(1,152,674)	(389,011)	
Net cash used in financing activities	(1,234,581)	(1,014,441)	
Net effect of foreign currency translation on cash and cash equivalents			
	3,917	(139)	
	(11,228,380)	(499,219)	
Cash and Cash Equivalents at Beginning of the Period			
	3,697,428	3,249,844	
Cash and Cash Equivalents at End of the Period			
	2,459,028	2,750,625	

LAFARGEHOLCIM BANGLADESH LIMITED		Consolidated Statement of Comprehensive Income (Un-audited)	
		for the period ended 30 September 2017	
NOTES	Jan-Sep 2017	Jan-Sep 2016	Jan-Sep 2016
	Taka'000	Taka'000	Taka'000
PROFIT FOR THE PERIOD			
Share of profit of subsidiaries	54,640	1,318,847	299,645
Share of profit of associates	2,116	4,107	4
Share of profit of joint ventures	11,330	1,338	(9,416)
Share of profit of other entities	29	6,381	118
Share of profit of other entities	113,612	6,381	118
	181,727	1,337,073	310,369
NET COMPREHENSIVE INCOME FOR THE PERIOD			
	181,727	1,337,073	310,369
REVENUE			
Revenue	14,833,218	17,319,311	405,188
Share of revenue of subsidiaries	29	(1)	(1)
Share of revenue of other entities	548,425	1,022,227	179,311
	15,389,672	18,341,549	604,508

LAFARGEHOLCIM BANGLADESH LIMITED		Consolidated Statement of Changes in Equity (Un-audited)	
		for the period ended 30 September 2017	
NOTES	Jan-Sep 2017	Jan-Sep 2016	Jan-Sep 2016
	Taka'000	Taka'000	Taka'000
Share Capital			
Share capital	11,613,735	11,613,735	11,613,735
Reserves	3,155,850	3,485,351	3,485,351
Other components of equity	(60,233)	(62,740)	(62,740)
Foreign currency translation	464,491	353,123	353,123
	15,163,853	15,388,469	15,388,469
Retained Earnings			
Retained earnings	2,761,617	3,485,351	3,485,351
Share of retained earnings of subsidiaries	54,640	1,318,847	299,645
Share of retained earnings of associates	2,116	4,107	4
Share of retained earnings of joint ventures	11,330	1,338	(9,416)
Share of retained earnings of other entities	29	6,381	118
Share of retained earnings of other entities	113,612	6,381	118
	2,943,344	4,821,012	4,908,626
Other Components of Equity			
Other components of equity	(60,233)	(62,740)	(62,740)
Foreign currency translation	464,491	353,123	353,123
	404,258	290,383	290,383
Foreign Currency Translation			
Foreign currency translation	464,491	353,123	353,123
	464,491	353,123	353,123

LAFARGEHOLCIM BANGLADESH LIMITED		Consolidated Statement of Changes in Equity (Un-audited)	
		for the period ended 30 September 2017	
NOTES	Jan-Sep 2017	Jan-Sep 2016	Jan-Sep 2016
	Taka'000	Taka'000	Taka'000
Share Capital			
Share capital	11,613,735	11,613,735	11,613,735
Reserves	3,155,850	3,485,351	3,485,351
Other components of equity	(60,233)	(62,740)	(62,740)
Foreign currency translation	464,491	353,123	353,123
	15,163,853	15,388,469	15,388,469
Retained Earnings			
Retained earnings	2,761,617	3,485,351	3,485,351
Share of retained earnings of subsidiaries	54,640	1,318,847	299,645
Share of retained earnings of associates	2,116	4,107	4
Share of retained earnings of joint ventures	11,330	1,338	(9,416)
Share of retained earnings of other entities	29	6,381	118
Share of retained earnings of other entities	113,612	6,381	118
	2,943,344	4,821,012	4,908,626
Other Components of Equity			
Other components of equity	(60,233)	(62,740)	(62,740)
Foreign currency translation	464,491	353,123	353,123
	404,258	290,383	290,383
Foreign Currency Translation			
Foreign currency translation	464,491	353,123	353,123
	464,491	353,123	353,123

LAFARGEHOLCIM BANGLADESH LIMITED		Consolidated Statement of Changes in Equity (Un-audited)	
		for the period ended 30 September 2017	
NOTES	Jan-Sep 2017	Jan-Sep 2016	Jan-Sep 2016
	Taka'000	Taka'000	Taka'000
Share Capital			
Share capital	11,613,735	11,613,735	11,613,735
Reserves	3,155,850	3,485,351	3,485,351
Other components of equity	(60,233)	(62,740)	(62,740)
Foreign currency translation	464,491	353,123	353,123
	15,163,853	15,388,469	15,388,469
Retained Earnings			
Retained earnings	2,761,617	3,485,351	3,485,351
Share of retained earnings of subsidiaries	54,640	1,318,847	299,645
Share of retained earnings of associates	2,116	4,107	4
Share of retained earnings of joint ventures	11,330	1,338	(9,416)
Share of retained earnings of other entities	29	6,381	118
Share of retained earnings of other entities	113,612	6,381	118
	2,943,344	4,821,012	4,908,626
Other Components of Equity			
Other components of equity	(60,233)	(62,740)	(62,740)
Foreign currency translation	464,491	353,123	353,123
	404,258	290,383	290,383
Foreign Currency Translation			
Foreign currency translation	464,491	353,123	353,123
	464,491	353,123	353,123

1 Background and Introduction
Formation and legal status
 LafargeHolcim Bangladesh Limited (LHBL) - (hereinafter referred to as 'the Company') was incorporated on 11 November 1997 as a private limited company in Bangladesh under the Companies Act 1994 having its registered office in Dhaka. At the time of incorporation the name of the Company was 'Lafarge Summa Cement Limited'. On 07 February 2017 the Registrar of Joint Stock Companies and Firms of Bangladesh (RJSC) approved the name change to 'LafargeHolcim Bangladesh Limited' of the Company. The Company has subsequently been converted into a public limited company on 20 January 2003 and went for Initial Public Offering of shares in November 2000 which was fully subscribed and issued. The shares have since been listed and are being traded in Dhaka and Chittagong Stock Exchanges. Presently the Company has two subsidiaries in India. The main objectives of the subsidiaries are to support the holding company. A brief description of each of the subsidiary is given below:
 Lum Mangshun Minerals Private Limited (LMMPL) - incorporated under the Indian Companies Act 1956 on 17 November 1994 as a private limited company with its registered office at Shilong in the State of Meghalaya, India
 Lafarge Urmim Mining Private Limited (LUMPL) - incorporated under the Indian Companies Act 1956 on 22 March 1999 as a private limited company with its registered office at Shilong in the State of Meghalaya, India

2 Nature of Business
 The Company has established the country's only modern, integrated and state-of-the-art cement manufacturing plant at Chakhal under Sunamganj district. The company extracts and processes the basic raw materials limestone from its own quarry in Meghalaya. A 1.7 km metre cross-border belt conveyor links the quarry with the cement plant for transportation of raw materials.
3 Basis of preparation
 The consolidated interim financial statements have been prepared in accordance with Bangladesh Accounting Standard 34 Interim Financial Reporting.
4 Significant Accounting Policies
 The financial statements have been prepared under the historical cost convention, except for the following:
 i) derivative financial instruments measured at fair value;
 ii) financial instruments at fair value through profit and loss measured at fair value.
 The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2016.

LAFARGEHOLCIM BANGLADESH LIMITED		Consolidated Statement of Profit or Loss (Un-audited)	
		for the period ended 30 September 2017	
NOTES	Jan-Sep 2017	Jan-Sep 2016	Jan-Sep 2016
	Taka'000	Taka'000	Taka'000
REVENUE			
Civil sites	1,483,218	1,427,116	2,411,226
	1,483,218	1,427,116	2,411,226
GROSS PROFIT			
General and administrative expenses	(94,841)	(98,189)	(104,399)
Sales and marketing expenses	(105,483)	(102,944)	(104,600)
Other operating income	367	478	4,189
	191,211	1,335,602	317,266
OPERATING PROFIT			
Finance cost	(19,719)	(19,314)	(19,314)
Finance income	16,513	16,179	(1,665)
	171,485	1,306,453	296,287
PROFIT BEFORE TAX			
Income tax	(16,429)	(24,778)	(16,819)
	155,056	1,281,675	279,468
PROFIT FOR THE PERIOD			
	155,056	1,281,675	279,468
Basic earnings per share (Taka)			
	13.27	11.13	8.18

5 Nature of Business
 The Company has established the country's only modern, integrated and state-of-the-art cement manufacturing plant at Chakhal under Sunamganj district. The company extracts and processes the basic raw materials limestone from its own quarry in Meghalaya. A 1.7 km metre cross-border belt conveyor links the quarry with the cement plant for transportation of raw materials.
6 Basis of preparation
 The consolidated interim financial statements have been prepared in accordance with Bangladesh Accounting Standard 34 Interim Financial Reporting.
7 Significant Accounting Policies
 The financial statements have been prepared under the historical cost convention, except for the following:
 i) derivative financial instruments measured at fair value;
 ii) financial instruments at fair value through profit and loss measured at fair value.
 The same accounting policies, presentation and methods of computation have been followed in these interim financial statements as were applied in the preparation of the Company's financial statements for the year ended 31 December 2016.

LAFARGEHOLCIM BANGLADESH LIMITED		Consolidated Statement of Profit or Loss (Un-audited)	
		for the period ended 30 September 2017	
NOTES	Jan-Sep 2017	Jan-Sep 2016	Jan-Sep 2016
	Taka'000	Taka'000	Taka'000
REVENUE			
Civil sites	1,483,218	1,427,116	2,411,226
	1,483,218	1,427,116	2,411,226
GROSS PROFIT			
General and administrative expenses	(94,841)	(98,189)	(104,399)
Sales and marketing expenses	(105,483)	(102,944)	(104

প্রবন্ধ » LafargeHolcim Bangladesh Limited

LafargeHolcim Bangladesh Limited 3Q Financial Statements (Un-audited)

Arthosuchak Archive 29 October, 2017 8:02 pm

Print

LafargeHolcim Bangladesh Limited 3Q Financial Statements (Un-audited)

এই বিভাগের আরো

2Q Consolidated Financial Statements (Un-audited) of LafargeHolcim Bangladesh Limited

LafargeHolcim Bangladesh Limited		3rd Quarter Consolidated Financial Statements-2017 (Un-audited)																																		
<p>Financial Statements are prepared in accordance with the Bangladesh Accounting Standards (BAS) and are subject to audit by the auditors of the Company. The auditors' report is available on the website of the Company.</p>																																				
<p>Income Statement</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2017</th> <th>2016</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>1,234,567</td> <td>1,123,456</td> </tr> <tr> <td>Cost of Sales</td> <td>(876,543)</td> <td>(765,432)</td> </tr> <tr> <td>Gross Profit</td> <td>358,024</td> <td>358,024</td> </tr> <tr> <td>Operating Expenses</td> <td>(123,456)</td> <td>(123,456)</td> </tr> <tr> <td>Operating Profit</td> <td>234,567</td> <td>234,567</td> </tr> <tr> <td>Finance Income</td> <td>12,345</td> <td>12,345</td> </tr> <tr> <td>Finance Expenses</td> <td>(12,345)</td> <td>(12,345)</td> </tr> <tr> <td>Profit Before Tax</td> <td>234,567</td> <td>234,567</td> </tr> <tr> <td>Income Tax</td> <td>(12,345)</td> <td>(12,345)</td> </tr> <tr> <td>Profit After Tax</td> <td>222,222</td> <td>222,222</td> </tr> </tbody> </table>				Particulars	2017	2016	Revenue	1,234,567	1,123,456	Cost of Sales	(876,543)	(765,432)	Gross Profit	358,024	358,024	Operating Expenses	(123,456)	(123,456)	Operating Profit	234,567	234,567	Finance Income	12,345	12,345	Finance Expenses	(12,345)	(12,345)	Profit Before Tax	234,567	234,567	Income Tax	(12,345)	(12,345)	Profit After Tax	222,222	222,222
Particulars	2017	2016																																		
Revenue	1,234,567	1,123,456																																		
Cost of Sales	(876,543)	(765,432)																																		
Gross Profit	358,024	358,024																																		
Operating Expenses	(123,456)	(123,456)																																		
Operating Profit	234,567	234,567																																		
Finance Income	12,345	12,345																																		
Finance Expenses	(12,345)	(12,345)																																		
Profit Before Tax	234,567	234,567																																		
Income Tax	(12,345)	(12,345)																																		
Profit After Tax	222,222	222,222																																		
<p>Balance Sheet</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2017</th> <th>2016</th> </tr> </thead> <tbody> <tr> <td>Share Capital</td> <td>100,000,000</td> <td>100,000,000</td> </tr> <tr> <td>Reserves</td> <td>200,000,000</td> <td>200,000,000</td> </tr> <tr> <td>Liabilities</td> <td>300,000,000</td> <td>300,000,000</td> </tr> </tbody> </table>				Particulars	2017	2016	Share Capital	100,000,000	100,000,000	Reserves	200,000,000	200,000,000	Liabilities	300,000,000	300,000,000																					
Particulars	2017	2016																																		
Share Capital	100,000,000	100,000,000																																		
Reserves	200,000,000	200,000,000																																		
Liabilities	300,000,000	300,000,000																																		
<p>Statement of Cash Flows</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2017</th> <th>2016</th> </tr> </thead> <tbody> <tr> <td>Operating Activities</td> <td>100,000,000</td> <td>100,000,000</td> </tr> <tr> <td>Investing Activities</td> <td>(50,000,000)</td> <td>(50,000,000)</td> </tr> <tr> <td>Financing Activities</td> <td>50,000,000</td> <td>50,000,000</td> </tr> </tbody> </table>				Particulars	2017	2016	Operating Activities	100,000,000	100,000,000	Investing Activities	(50,000,000)	(50,000,000)	Financing Activities	50,000,000	50,000,000																					
Particulars	2017	2016																																		
Operating Activities	100,000,000	100,000,000																																		
Investing Activities	(50,000,000)	(50,000,000)																																		
Financing Activities	50,000,000	50,000,000																																		

অর্থসূচক এসএসএস সার্ভিস

সেবার ব্যতীত সর্বশেষ সংবাদ সংগ্রহ

আসন্ন পত্রের আর্কাইভ সংরক্ষণ করুন

START ASN 5959

Write Message START ASN 5959

ট্যাগ:

Like 0 Share 0 টুইট 0 Print

0 Comments

Sort by Oldest



Add a comment

Facebook Comments Plugin

Artho Suchak

605,610 likes

অর্থসূচক

www.arthosuchak.com

I like!

You and 110 other friends like this



সম্পাদক: জিয়াউর রহমান
 যোগাযোগ: যোগাযোগ: রুপায়ন আজ চাওয়ার (মর্থ ওলা), ১, ১/১ নম্বর
 পল্টন,
 ফোন: ৯৫৮৫০৫৬, ৯৫৮৫২২৯, ফ্যাক্স: ৯৫৮৫৪৬৬
 ই-মেইল: arthosuchak@gmail.com

বিজ্ঞাপনের জন্য যোগাযোগ:
 ই-মেইল: arthosuchak@gmail.com
 মোবাইল: ০১৮১৯৭৪০৬৭৪
 ফোন: ৯৫৮৫০৫৬, ৯৫৮৫২২৯, ফ্যাক্স: ৯৫৮৫৪৬৬
 নিউজের জন্য: news.arthosuchak@gmail.com